FY2026 First Quarter Results Summary

A summary of the results for the first quarter ended June 30, 2026 is provided below.
For purposes of this summary, non-consolidated figures represent Asahi Life on a standalone basis, consolidated figures include consolidated subsidiaries, and combined figures represent the aggregate of Asahi Life and Nanairo Life.

1-(1) Insurance Business Performance (Combined)

		3M Ended Jun 30, 2026	YoY change (%)	3M Ended Jun 30, 2025
ANP from New Policies	(Millions of yen)	10,879	6.6	10,201
Third-sector Products	(Millions of yen)	9,180	0.4	9,139

		As of Jun 30, 2026	Change from FY-end (%)	As of Mar 31, 2026
ANP from Policies in Force	(Millions of yen)	516,559	0.2	515,327
Third-sector Products	(Millions of yen)	286,101	1.2	282,584

		3M Ended Jun 30, 2026	YoY change (%)	3M Ended Jun 30, 2025
Premium and Other Income	(Millions of yen)	130,922	9.5	119,607

1-(2) Insurance Business Performance (Non-consolidated)

		3M Ended Jun 30, 2026	YoY change (%)	3M Ended Jun 30, 2025
ANP from New Policies	(Millions of yen)	5,332	7.8	4,946
Third-sector Products	(Millions of yen)	3,711	(6.3)	3,961
ANP from Surrenders and Lapses	(Millions of yen)	5,971	(2.7)	6,135

* Surrenders and Lapses = Surrenders + Lapses + Reductions - Revivals

		As of Jun 30, 2026	Change from FY-end (%)	As of Mar 31, 2026
ANP from Policies in Force	(Millions of yen)	448,959	(0.6)	451,852
Third-sector Products	(Millions of yen)	219,252	(0.3)	219,804

		3M Ended Jun 30, 2026	YoY change (%)	3M Ended Jun 30, 2025
Premium and Other Income	(Millions of yen)	96,888	6.6	90,851

2. Fundamental Profit (Combined)

		3M Ended Jun 30, 2026	YoY change (%)	3M Ended Jun 30, 2025
Fundamental Profit	(Millions of yen)	17,432	120.2	7,917
Asahi Life	(Millions of yen)	21,148	129.7	9,208
Nanairo Life	(Millions of yen)	(3,715)	-	(1,290)

3-(1) Total Assets (Consolidated)

		As of Jun 30, 2026	Change from FY-end	As of Mar 31, 2026
Total Assets	(Millions of yen)	5,748,365	+ 149,478	5,598,887
Economic Solvency Ratio (Group ESR)	(%)	260.6	+ 1.7	258.9

* Economic Solvency Ratio represents the Group ESR calculated for the internal-management purpose only.
Calculated partly using simplified methods by applying the calculation model and assumptions as of March 31, 2026, and updating economic assumptions such as interest rates and foreign exchange rates to those as of June 30, 2026.

3-(2) Total assets (Non-consolidated)

		As of Jun 30, 2026	Change from FY-end	As of Mar 31, 2026
Total assets	(Millions of yen)	5,748,455	+ 149,463	5,598,991

4. Unrealised Gains and Losses on Securities (Non-consolidated)

		As of Jun 30, 2026	Change from FY-end	As of Mar 31, 2026
Net unrealized gains (losses) on securities (General Account)	(Millions of yen)	95,069	+ 82,840	12,229
Domestic Stocks	(Millions of yen)	664,551	+ 105,521	559,030
Domestic Bonds	(Millions of yen)	(618,335)	(38,491)	(579,844)
Foreign Securities	(Millions of yen)	30,102	+ 9,805	20,296
Other Securities	(Millions of yen)	19,334	+ 6,150	13,183

* The table above excludes stocks, investments in partnerships and others without a market price.