

Supplementary Materials for the Fiscal Year Ended March 31, 2025

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I . General Account

1. Securities (General Account)

(1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
National government bonds	1,812,423	40.3	1,788,496	40.8
Local government bonds	48,037	1.1	46,878	1.1
Corporate bonds	918,496	20.4	905,513	20.7
Public entity bonds	453,765	10.1	436,715	10.0
Domestic stocks	599,280	13.3	596,067	13.6
Foreign securities	1,027,985	22.9	968,143	22.1
Foreign bonds	593,752	13.2	533,270	12.2
Foreign stocks and other foreign securities	434,233	9.7	434,872	9.9
Other securities	89,184	2.0	79,764	1.8
Total	4,495,408	100.0	4,384,864	100.0

(2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2024

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	90,169	139,900	364,020	402,332	633,229	2,865,756	4,495,408
National government bonds	35,711	101,970	155,441	189,167	265,264	1,064,867	1,812,423
Local government bonds	1,100	-	-	4,225	10,738	31,973	48,037
Corporate bonds	20,745	28,482	70,582	61,892	89,269	647,524	918,496
Domestic stocks						599,280	599,280
Foreign securities	30,753	8,397	136,807	145,281	258,699	448,045	1,027,985
Foreign bonds	30,744	5,783	79,803	117,832	247,564	112,023	593,752
Foreign stocks and other foreign securities	8	2,614	57,004	27,448	11,134	336,022	434,233
Other securities	1,858	1,050	1,189	1,764	9,256	74,064	89,184
Monetary claims bought	-	-	-	-	-	18,811	18,811
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	90,169	139,900	364,020	402,332	633,229	2,884,568	4,514,220

As of March 31, 2025

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	17,877	206,400	322,053	391,994	519,652	2,926,886	4,384,864
National government bonds	9,988	138,330	194,264	189,722	160,554	1,095,636	1,788,496
Local government bonds	-	-	207	9,404	7,556	29,709	46,878
Corporate bonds	2,463	39,235	32,990	68,427	101,375	661,020	905,513
Domestic stocks						596,067	596,067
Foreign securities	5,425	28,334	89,850	115,539	248,106	480,886	968,143
Foreign bonds	3,407	5,987	41,838	92,142	247,422	142,471	533,270
Foreign stocks and other foreign securities	2,018	22,346	48,012	23,397	683	338,414	434,872
Other securities	-	500	4,740	8,899	2,059	63,565	79,764
Monetary claims bought	-	-	-	-	-	10,481	10,481
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	17,877	206,400	322,053	391,994	519,652	2,937,367	4,395,345

(3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	39	0.0	43	0.0
Mining	-	-	-	-
Construction	9,442	1.6	11,264	1.9
Manufacturing industry				
Food products	4,044	0.7	2,830	0.5
Textiles and clothing	13	0.0	308	0.1
Pulp and paper	87	0.0	75	0.0
Chemicals	44,601	7.4	39,398	6.6
Medical supplies	942	0.2	449	0.1
Oil and coal products	-	-	-	-
Rubber products	43,995	7.3	37,626	6.3
Glass and stone products	212	0.0	177	0.0
Steel	1,545	0.3	1,158	0.2
Non-steel metals	11,287	1.9	15,182	2.5
Metal products	879	0.1	319	0.1
Machinery	11,672	1.9	14,389	2.4
Electric appliances	128,107	21.4	117,177	19.7
Transportation equipment	6,050	1.0	4,597	0.8
Precision instruments	4	0.0	199	0.0
Others	5,798	1.0	5,701	1.0
Electric and gas utilities	27	0.0	410	0.1
Transportation and communications industries				
Ground transportation	59,588	9.9	56,166	9.4
Water transportation	5	0.0	-	-
Air transportation	-	-	-	-
Warehouses	1,974	0.3	2,111	0.4
Telecommunications	3,239	0.5	4,345	0.7
Commerce				
Wholesale	131,816	22.0	138,781	23.3
Retail	3,653	0.6	3,929	0.7
Financial industries				
Banks	54,010	9.0	65,040	10.9
Securities and trading companies	7,272	1.2	7,535	1.3
Insurance	62,996	10.5	60,023	10.1
Others	2,280	0.4	2,225	0.4
Real estate	2,403	0.4	3,060	0.5
Service	1,285	0.2	1,537	0.3
Total	599,280	100.0	596,067	100.0

(4) Fair Value Information on Derivative Transactions (General Account)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)

(Millions of Yen)

As of March 31, 2024	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(3,231)	-	-	-	(3,231)
Hedge accounting not applied	-	(877)	(681)	-	-	(1,559)
Total	-	(4,109)	(681)	-	-	(4,791)

Note: Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 3,231 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2025	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(2,114)	-	-	-	(2,114)
Hedge accounting not applied	-	157	-	-	-	157
Total	-	(1,956)	-	-	-	(1,956)

Note: Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 2,114 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Interest-related Transactions (General Account)

No ending balance as of March 31, 2025 and 2024.

(iii) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2024				As of March 31, 2025			
	Notional amount/ contract value	Fair value	Gains/ losses		Notional amount/ contract value	Fair value	Gains/ losses	
Over the counter								
Currency forward contracts								
Sold	76,022	-	(1,595)	(1,595)	172,448	-	(1,764)	(1,764)
U.S. dollars	47,452	-	(1,290)	(1,290)	147,473	-	(1,946)	(1,946)
Australian dollars	12,529	-	(24)	(24)	8,392	-	99	99
Canadian dollars	11,909	-	(85)	(85)	10,654	-	71	71
Euro	4,130	-	(195)	(195)	5,928	-	12	12
Others	-	-	-	-	-	-	-	-
Bought	14,291	-	(35)	(35)	7,040	-	(52)	(52)
U.S. dollars	6,663	-	(1)	(1)	2,712	-	(15)	(15)
Australian dollars	7,628	-	(34)	(34)	4,327	-	(36)	(36)
Canadian dollars	-	-	-	-	-	-	-	-
Euro	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	425,387	-			412,608	-		
U.S. dollars	[2,302]	-	3,352	(1,049)	[4,298]	-	2,798	1,499
Australian dollars	187,792	-			234,282	-		
Others	[1,005]	-	2,296	(1,291)	[2,082]	-	1,344	738
Put options	161,523	-			178,325	-		
U.S. dollars	[928]	-	875	53	[2,215]	-	1,454	760
Australian dollars	76,072	-			-	-		
Others	[368]	-	180	187	[-]	-		
Bought	-	-			-	-		
Call options	[-]	-			[-]	-		
U.S. dollars	-	-			-	-		
Australian dollars	[-]	-			[-]	-		
Others	-	-			[-]	-		
Put options	[-]	-			[-]	-		
U.S. dollars	415,196	-			406,674	-		
Australian dollars	[2,302]	-	873	(1,428)	[4,298]	-	2,658	(1,639)
Others	183,915	-	244	(761)	[2,082]	-	1,012	(1,070)
Bought	157,353	-			176,144	-		
U.S. dollars	[928]	-	346	(581)	[2,215]	-	1,645	(569)
Australian dollars	73,927	-			-	-		
Others	[368]	-	282	(86)	[-]	-		
Currency swaps								
Others								
Sold	-	-			-	-		
Bought	[-]	-			[-]	-		
Total				(4,109)				(1,956)

Notes:

- Figures in [] are option premiums.
- Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.
- Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

(iv) Stock-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2024				As of March 31, 2025			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
		over 1 year				over 1 year		
Exchange traded								
Stock index options								
Sold								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Bought								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Put	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Over the counter								
Stock index options								
Sold								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Bought								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Put	15,000	-	1	(681)	-	-	-	-
Put	[683]	-	1	(681)	[-]	-	-	-
Total				(681)				-

Note: Figures in [] are option premiums.

(v) Bond-related Transactions (General Account)

No ending balance as of March 31, 2025 and 2024.

2. Loans (General Account)

(1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2024	As of March 31, 2025
Policy loans	28,399	27,081
Policyholder loans	26,061	24,845
Premium loans	2,337	2,235
Industrial and consumer loans	292,946	274,027
(Loans to borrowers outside Japan)	(31,482)	(30,418)
Loans to corporations	292,736	273,793
(Loans to domestic corporations)	(261,254)	(243,375)
Loans to government, international organizations and government-related organizations	132	166
Loans to local government and public entities	-	-
Mortgage loans	43	35
Consumer loans	0	0
Others	33	32
Total	321,346	301,108

(2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2024							
Floating-rate loans	7,222	7,382	13,931	7,113	10,119	6,500	52,269
Fixed-rate loans	49,087	54,787	32,180	22,298	55,741	26,581	240,677
Total	56,310	62,169	46,111	29,411	65,861	33,081	292,946
As of March 31, 2025							
Floating-rate loans	4,245	11,776	12,834	5,698	9,244	5,235	49,035
Fixed-rate loans	30,235	45,023	32,155	29,415	59,648	28,513	224,992
Total	34,481	56,800	44,990	35,114	68,892	33,749	274,027

(3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2024		As of March 31, 2025	
			Percentage		Percentage
Large corporations	Number of borrowers	49	59.8	47	60.3
	Amount of loans	187,458	71.8	170,021	69.9
Medium-sized corporations	Number of borrowers	-	-	-	-
	Amount of loans	-	-	-	-
Small-sized corporations	Number of borrowers	33	40.2	31	39.7
	Amount of loans	73,795	28.2	73,353	30.1
Total	Number of borrowers	82	100.0	78	100.0
	Amount of loans	261,254	100.0	243,375	100.0

Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.

(4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	37,576	12.8	36,283	13.2
Food products	300	0.1	300	0.1
Textiles and clothing	-	-	-	-
Wood and wood products	-	-	-	-
Pulp and paper	1,800	0.6	500	0.2
Printing	800	0.3	800	0.3
Chemicals	11,293	3.9	10,706	3.9
Oil and coal products	-	-	-	-
Ceramic, stone and clay products	-	-	-	-
Steel	8,627	2.9	8,625	3.1
Non-steel metals	9,370	3.2	10,750	3.9
Metal products	-	-	-	-
Machinery	1,310	0.4	1,088	0.4
Electric appliances	3,998	1.4	3,379	1.2
Transportation equipment	10	0.0	100	0.0
Other manufactured goods	66	0.0	33	0.0
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	1,150	0.4	1,150	0.4
Electric, gas, steam and water utilities	22,639	7.7	23,575	8.6
Telecommunications	2,300	0.8	2,300	0.8
Transportation and postal services	10,023	3.4	5,807	2.1
Wholesale	39,000	13.3	39,000	14.2
Retail	150	0.1	50	0.0
Financial and insurance	127,141	43.4	112,899	41.2
Real estate	8,722	3.0	8,421	3.1
Rental services	7,122	2.4	8,592	3.1
Scientific research, professional and technological services	-	-	-	-
Hospitality	-	-	-	-
Restaurant and catering	-	-	-	-
Entertainment	4,443	1.5	4,414	1.6
Education, learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,150	0.4	1,080	0.4
Local public entities	-	-	-	-
Individuals	44	0.0	35	0.0
Others	-	-	-	-
Total domestic	261,464	89.3	243,609	88.9
Foreign				
Government	-	-	-	-
Financial institutions	31,482	10.7	30,418	11.1
Commercial and industrial	-	-	-	-
Total foreign	31,482	10.7	30,418	11.1
Total	292,946	100.0	274,027	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Secured loans	2,419	0.8	1,440	0.5
Loans secured by securities	1,935	0.7	1,056	0.4
Loans secured by real estate, movable assets and foundations	483	0.2	383	0.1
Loans secured by personal guarantees	-	-	-	-
Guaranteed loans	6,029	2.1	5,030	1.8
Unsecured loans	284,454	97.1	267,521	97.6
Others	44	0.0	35	0.0
Total	292,946	100.0	274,027	100.0
Subordinated loans	19,533	6.7	20,955	7.6

3. Foreign Investments (General Account)

(1) Breakdown by Asset Composition (General Account)

(i) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Foreign bonds	408,309	38.3	365,852	36.4
Foreign stocks	62	0.0	221	0.0
Cash, deposits and other assets	435,983	40.9	442,843	44.1
Subtotal	844,355	79.1	808,917	80.5

(ii) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

(iii) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	-	-	-	-
Foreign bonds and other assets	222,878	20.9	195,506	19.5
Subtotal	222,878	20.9	195,506	19.5

(iv) Total (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
Total foreign investments	1,067,233	100.0	1,004,423	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2024							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	262,491	25.5	163,097	15.9	99,393	9.7	22,832	72.5
Europe	273,195	26.6	232,200	22.6	40,994	4.0	4,325	13.7
Oceania	23,024	2.2	23,024	2.2	-	-	4,324	13.7
Asia	50	0.0	-	-	50	0.0	-	-
Latin America	397,786	38.7	103,992	10.1	293,794	28.6	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	71,436	6.9	71,436	6.9	-	-	-	-
Total	1,027,985	100.0	593,752	57.8	434,233	42.2	31,482	100.0

(Millions of Yen)

	As of March 31, 2025							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	284,065	29.3	185,629	19.2	98,436	10.2	20,655	67.9
Europe	219,291	22.7	177,601	18.3	41,690	4.3	5,915	19.4
Oceania	24,533	2.5	24,533	2.5	-	-	3,846	12.6
Asia	209	0.0	-	-	209	0.0	-	-
Latin America	384,811	39.7	90,275	9.3	294,535	30.4	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	55,230	5.7	55,230	5.7	-	-	-	-
Total	968,143	100.0	533,270	55.1	434,872	44.9	30,418	100.0

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign investments based on the location of the issuers or borrowers, or types of investments on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2024							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	237,847	23.1	163,097	15.9	74,749	7.3	22,832	72.5
Europe (sovereign bonds)	-	-	-	-	-	-	-	-
Europe (government affiliated financial institutions and corporates)	129,530	12.6	129,530	12.6	-	-	4,325	13.7
Oceania	23,024	2.2	23,024	2.2	-	-	4,324	13.7
Asia	50	0.0	-	-	50	0.0	-	-
Latin America	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	71,436	6.9	71,436	6.9	-	-	-	-
Reverse dual currency bonds, etc.	206,662	20.1	206,662	20.1	-	-	-	-
Other securities and loans	359,433	35.0	-	-	359,433	35.0	-	-
Total	1,027,985	100.0	593,752	57.8	434,233	42.2	31,482	100.0

(Millions of Yen)

	As of March 31, 2025							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	258,922	26.7	185,629	19.2	73,293	7.6	20,655	67.9
Europe (sovereign bonds)	-	-	-	-	-	-	-	-
Europe (government affiliated financial institutions and corporates)	102,234	10.6	102,234	10.6	-	-	5,915	19.4
Oceania	24,533	2.5	24,533	2.5	-	-	3,846	12.6
Asia	209	0.0	-	-	209	0.0	-	-
Latin America	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	55,230	5.7	55,230	5.7	-	-	-	-
Reverse dual currency bonds, etc.	165,642	17.1	165,642	17.1	-	-	-	-
Other securities and loans	361,369	37.3	-	-	361,369	37.3	-	-
Total	968,143	100.0	533,270	55.1	434,872	44.9	30,418	100.0

Notes:

1. "Reverse dual currency bonds, etc." consists of JGB repackaged reverse dual currency bonds and JGB repackaged foreign currency-denominated bonds.
2. "Other securities and loans" consists of mutual funds, hedge funds and others.

(3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
U.S. dollars	480,605	56.9	546,089	67.5
Australian dollars	199,179	23.6	168,859	20.9
Euro	74,509	8.8	83,075	10.3
Canadian dollars	13,274	1.6	10,682	1.3
Vietnamese dong	50	0.0	209	0.0
New Zealand dollars	76,735	9.1	–	–
Other currencies	–	–	–	–
Total	844,355	100.0	808,917	100.0

(Reference)

The following tables set forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Percentage	Amount	Percentage
U.S. dollars	639,129	62.3	670,488	70.5
Australian dollars	222,346	21.7	186,299	19.6
Euro	74,509	7.3	83,075	8.7
Canadian dollars	13,274	1.3	10,682	1.1
Vietnamese dong	50	0.0	209	0.0
New Zealand dollars	76,735	7.5	–	–
Other currencies	–	–	–	–
Total	1,026,047	100.0	950,756	100.0

(4) Allowance for Specified Overseas Loans (General Account)

(Millions of Yen)

	As of March 31, 2024	As of March 31, 2025
Number of debtor countries	–	–
Amounts of credit	–	–
Net provision	–	–
Ending balance	–	–

II. Separate Account

1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

(i) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	30,399	6,278	28,325	(205)

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

(ii) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2024	As of March 31, 2025
	Amount	Amount
Domestic bonds	-	-
Domestic stocks	-	-
Foreign securities	-	-
Foreign bonds	-	-
Foreign stocks and other foreign securities	-	-
Other securities	30,399	28,325
Total	30,399	28,325

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Information on Derivative Transactions (Separate Account)

(i) Interest-related Transactions (Separate Account)

No ending balance as of March 31, 2025 and 2024.

(ii) Currency-related Transactions (Separate Account)

No ending balance as of March 31, 2025 and 2024.

(iii) Stock-related Transactions (Separate Account)

No ending balance as of March 31, 2025 and 2024.

(iv) Bond-related Transactions (Separate Account)

No ending balance as of March 31, 2025 and 2024.

2. Individual Variable Annuities (Separate Account)

The company does not have individual variable annuity contracts in force.

III. Company Total of General Account and Separate Account

1. Asset Composition (Company Total)

(Millions of Yen)

	As of March 31, 2025	
		General account
Cash, deposits and call loans	132,765	132,293
Monetary claims bought	10,481	10,481
Money held in trust	–	–
Domestic bonds	2,740,889	2,740,889
Domestic stocks	596,067	596,067
Foreign securities	968,143	968,143
Other securities	108,090	79,764
Loans	301,108	301,108
Real estate	342,059	342,059
Total assets	5,326,334	5,297,534
Foreign currency-denominated assets	950,758	950,756

2. Fair Value Information on Securities (Company Total)

(1) Fair Value Information on Securities (Company Total)

(i) Net Valuation Gains/Losses on Trading Securities (Company Total)

(Millions of Yen)

	As of March 31, 2024		As of March 31, 2025	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	30,399	6,278	28,325	(205)

(ii) Fair Value Information on Securities (other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2024					As of March 31, 2025				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
			Gains	Losses				Gains	Losses	
Held-to-maturity debt securities	292,796	309,158	16,361	18,278	(1,916)	211,750	212,763	1,013	5,733	(4,719)
Policy-reserve-matching bonds	2,240,383	2,116,280	(124,103)	88,556	(212,659)	2,231,326	1,896,654	(334,672)	24,994	(359,666)
Stocks of subsidiaries and affiliates	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,495,663	1,840,823	345,160	411,641	(66,481)	1,493,671	1,816,459	322,787	396,330	(73,543)
Domestic bonds	443,916	438,333	(5,583)	4,065	(9,648)	466,212	452,129	(14,083)	905	(14,988)
Domestic stocks	162,648	518,771	356,123	357,392	(1,269)	167,409	518,610	351,200	353,741	(2,541)
Foreign securities	811,895	795,836	(16,059)	38,139	(54,198)	787,720	767,122	(20,598)	33,510	(54,109)
Foreign bonds	458,711	419,152	(39,559)	1,860	(41,420)	428,952	388,670	(40,281)	243	(40,525)
Foreign stocks and other foreign securities	353,183	376,684	23,500	36,279	(12,778)	358,768	378,451	19,682	33,267	(13,584)
Other securities	76,447	87,026	10,578	11,942	(1,364)	71,613	77,832	6,219	8,082	(1,862)
Monetary claims bought	754	855	100	100	-	715	764	49	90	(41)
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,028,844	4,266,262	237,418	518,476	(281,057)	3,936,748	3,925,877	(10,871)	427,058	(437,929)
Domestic bonds	2,784,541	2,656,187	(128,354)	94,104	(222,458)	2,754,972	2,404,974	(349,997)	26,054	(376,052)
Domestic stocks	162,648	518,771	356,123	357,392	(1,269)	167,409	518,610	351,200	353,741	(2,541)
Foreign securities	986,495	984,524	(1,971)	53,838	(55,809)	932,320	914,040	(18,280)	38,876	(57,156)
Foreign bonds	633,311	607,839	(25,472)	17,559	(43,031)	573,552	535,589	(37,962)	5,609	(43,572)
Foreign stocks and other foreign securities	353,183	376,684	23,500	36,279	(12,778)	358,768	378,451	19,682	33,267	(13,584)
Other securities	76,447	87,026	10,578	11,942	(1,364)	71,613	77,832	6,219	8,082	(1,862)
Monetary claims bought	18,710	19,753	1,042	1,198	(156)	10,432	10,418	(13)	302	(316)
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Notes:

- The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.
- The table above excludes stocks, investments in partnerships and others without a market price.

* Book value of stocks, investments in partnerships and others without a market price is as follows:

(Millions of Yen)

	As of March 31, 2024	As of March 31, 2025
Stocks of subsidiaries and affiliates	67,671	64,857
Available-for-sale securities	59,241	58,602
Domestic stocks	12,887	12,808
Foreign stocks	9	9
Others	46,344	45,783
Total	126,913	123,459

○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2024			As of March 31, 2025		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	257,918	276,197	18,278	94,871	100,604	5,733
Domestic bonds	82,262	83,745	1,482	10,603	10,758	155
Foreign securities	160,200	175,898	15,698	81,000	86,365	5,365
Monetary claims bought	15,456	16,553	1,097	3,267	3,480	212
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	34,878	32,961	(1,916)	116,878	112,159	(4,719)
Domestic bonds	17,978	17,827	(150)	46,829	45,432	(1,397)
Foreign securities	14,400	12,789	(1,610)	63,600	60,552	(3,047)
Monetary claims bought	2,500	2,343	(156)	6,449	6,174	(275)
Others	-	-	-	-	-	-

○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2024			As of March 31, 2025		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	1,103,411	1,191,967	88,556	914,283	939,278	24,994
Domestic bonds	1,103,411	1,191,967	88,556	914,283	939,278	24,994
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	1,136,972	924,312	(212,659)	1,317,042	957,375	(359,666)
Domestic bonds	1,136,972	924,312	(212,659)	1,317,042	957,375	(359,666)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2024			As of March 31, 2025		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	706,152	1,117,794	411,641	516,293	912,623	396,330
Domestic bonds	192,004	196,069	4,065	67,728	68,633	905
Domestic stocks	149,061	506,454	357,392	145,859	499,601	353,741
Foreign securities	300,092	338,232	38,139	251,173	284,684	33,510
Other securities	64,239	76,182	11,942	51,194	59,276	8,082
Monetary claims bought	754	855	100	337	428	90
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	789,510	723,029	(66,481)	977,378	903,835	(73,543)
Domestic bonds	251,912	242,263	(9,648)	398,484	383,496	(14,988)
Domestic stocks	13,587	12,317	(1,269)	21,550	19,008	(2,541)
Foreign securities	511,803	457,604	(54,198)	536,547	482,437	(54,109)
Other securities	12,208	10,844	(1,364)	20,418	18,556	(1,862)
Monetary claims bought	-	-	-	377	335	(41)
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

(2) Fair Value Information on Derivative Transactions (Company Total)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)

As of March 31, 2024	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(3,231)	-	-	-	(3,231)
Hedge accounting not applied	-	(877)	(681)	-	-	(1,559)
Total	-	(4,109)	(681)	-	-	(4,791)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 3,231 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2025	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(2,114)	-	-	-	(2,114)
Hedge accounting not applied	-	157	-	-	-	157
Total	-	(1,956)	-	-	-	(1,956)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 2,114 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Hedge Accounting Not Applied (Company Total)

① Interest-related Transactions (Company Total)

No ending balance as of March 31, 2025 and 2024.

② Currency-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2024				As of March 31, 2025				
	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses
Over the counter									
Currency forward contracts									
Sold									
U.S. dollars	64,038	-	(842)	(842)	37,742	-	209	209	
Australian dollars	35,468	-	(537)	(537)	12,767	-	27	27	
Canadian dollars	12,529	-	(24)	(24)	8,392	-	99	99	
Euro	11,909	-	(85)	(85)	10,654	-	71	71	
Others	4,130	-	(195)	(195)	5,928	-	12	12	
Bought									
U.S. dollars	14,291	-	(35)	(35)	7,040	-	(52)	(52)	
Australian dollars	6,663	-	(1)	(1)	2,712	-	(15)	(15)	
Canadian dollars	7,628	-	(34)	(34)	4,327	-	(36)	(36)	
Euro	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	
Currency options									
Sold									
Call options									
U.S. dollars	-	-	-	-	-	-	-	-	
Australian dollars	[-]	-	-	-	[-]	-	-	-	
Others	[-]	-	-	-	[-]	-	-	-	
Put options									
U.S. dollars	-	-	-	-	-	-	-	-	
Australian dollars	[-]	-	-	-	[-]	-	-	-	
Others	[-]	-	-	-	[-]	-	-	-	
Bought									
Call options									
U.S. dollars	-	-	-	-	-	-	-	-	
Australian dollars	[-]	-	-	-	[-]	-	-	-	
Others	[-]	-	-	-	[-]	-	-	-	
Put options									
U.S. dollars	-	-	-	-	-	-	-	-	
Australian dollars	[-]	-	-	-	[-]	-	-	-	
Others	[-]	-	-	-	[-]	-	-	-	
Currency swaps									
Others									
Sold									
Bought									
Total				(877)					157

Notes:

1. Figures in [] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

③Stock-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2024			As of March 31, 2025		
	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses
Exchange traded						
Stock index options						
Sold						
Call	-	-	-	-	-	-
Put	[-]	-	-	[-]	-	-
Bought						
Call	-	-	-	-	-	-
Put	[-]	-	-	[-]	-	-
Over the counter						
Stock index options						
Sold						
Call	-	-	-	-	-	-
Put	[-]	-	-	[-]	-	-
Bought						
Call	-	-	-	-	-	-
Put	[-]	-	-	[-]	-	-
	15,000	-	-	-	-	-
	[683]		1	(681)		-
Total			(681)			-

Note: Figures in [] are option premiums.

④Bond-related Transactions (Company Total)

No ending balance as of March 31, 2025 and 2024.

(iii) Hedge Accounting Applied (Company Total)

①Interest-related Transactions (Company Total)
No ending balance as of March 31, 2025 and 2024.

②Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2024					As of March 31, 2025				
		Hedged items	Notional amount/ contract value		Fair value	Gains/ losses	Hedged items	Notional amount/ contract value		Fair value	Gains/ losses
				over 1 year					over 1 year		
Fair value hedge	Currency forward contracts										
	Sold		11,984	-	(752)	(752)	134,705	-	(1,974)	(1,974)	
	U.S. dollars		11,984	-	(752)	(752)	134,705	-	(1,974)	(1,974)	
	Australian dollars		-	-	-	-	-	-	-	-	
	Canadian dollars	Foreign-currency denominated bonds		-	-	-	-	-	-	-	-
	Euro			-	-	-	-	-	-	-	-
	Others			-	-	-	-	-	-	-	-
	Bought			-	-	-	-	-	-	-	-
	U.S. dollars			-	-	-	-	-	-	-	-
	Australian dollars			-	-	-	-	-	-	-	-
	Canadian dollars			-	-	-	-	-	-	-	-
	Euro			-	-	-	-	-	-	-	-
	Others			-	-	-	-	-	-	-	-
	Currency options										
	Sold										
	Call options		425,387	-			412,608	-			
			[2,302]		3,352	(1,049)	[4,298]		2,798	1,499	
	U.S. dollars		187,792	-			234,282	-			
			[1,005]		2,296	(1,291)	[2,082]		1,344	738	
	Australian dollars		161,523	-			178,325	-			
			[928]		875	53	[2,215]		1,454	760	
	Others		76,072	-			-	-			
			[368]		180	187	[-]		-	-	
	Put options		-	-			-	-			
			[-]		-	-	[-]		-	-	
	U.S. dollars		-	-			-	-			
			[-]		-	-	[-]		-	-	
	Australian dollars		-	-			-	-			
			[-]		-	-	[-]		-	-	
	Others		-	-			-	-			
		[-]		-	-	[-]		-	-		
Bought											
Call options		-	-			-	-				
		[-]		-	-	[-]		-	-		
U.S. dollars		-	-			-	-				
		[-]		-	-	[-]		-	-		
Australian dollars		-	-			-	-				
		[-]		-	-	[-]		-	-		
Others		-	-			-	-				
		[-]		-	-	[-]		-	-		
Put options		415,196	-			406,674	-				
		[2,302]		873	(1,428)	[4,298]		2,658	(1,639)		
U.S. dollars		183,915	-			230,530	-				
		[1,005]		244	(761)	[2,082]		1,012	(1,070)		
Australian dollars		157,353	-			176,144	-				
		[928]		346	(581)	[2,215]		1,645	(569)		
Others		73,927	-			-	-				
		[368]		282	(86)	[-]		-	-		
Currency swaps		-	-			-	-				
Others		-	-			-	-				
Sold		-	-			-	-				
		[-]		-	-	[-]		-	-		
Bought		-	-			-	-				
		[-]		-	-	[-]		-	-		
Total					(3,231)				(2,114)		

Notes:

- Figures in [] are option premiums.
- Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.
- Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

- ③ Stock-related Transactions (Company Total)
No ending balance as of March 31, 2025 and 2024.
- ④ Bond-related Transactions (Company Total)
No ending balance as of March 31, 2025 and 2024.

IV. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of March 31, 2024	As of March 31, 2025
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%

Notes:

- The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities. The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.
- The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996. The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.

V. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	Year ended March 31, 2024	Year ended March 31, 2025	Change
Breakdown of allowance for possible loan losses			
General allowance for possible loan losses	507	493	(13)
Specific allowance for possible loan losses	231	227	(4)
Allowance for specified overseas loans	–	–	–
Specific allowance for possible loan losses			
Provision	6	8	2
Reversal (excluding reversal due to write-offs)	76	11	(64)
Net provision	(69)	(2)	66
Allowance for specified overseas loans			
Number of debtor countries	–	–	–
Amounts of credit	–	–	–
Reversal	–	–	–
Write-offs of loans	0	0	(0)