

Supplementary Materials for the Six Months Ended September 30, 2023

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I . General Account

1. Securities (General Account)

(1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
National government bonds	1,693,184	39.6	1,780,843	40.8
Local government bonds	50,610	1.2	48,048	1.1
Corporate bonds	865,936	20.2	877,061	20.1
Public entity bonds	468,890	11.0	464,738	10.6
Domestic stocks	507,674	11.9	570,420	13.1
Foreign securities	1,088,201	25.4	1,009,384	23.1
Foreign bonds	705,216	16.5	589,750	13.5
Foreign stocks and other foreign securities	382,985	9.0	419,634	9.6
Other securities	71,982	1.7	78,740	1.8
Total	4,277,590	100.0	4,364,498	100.0

(2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2023

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	42,814	199,013	334,655	484,301	692,809	2,523,996	4,277,590
National government bonds	9,086	47,767	159,057	207,448	316,923	952,901	1,693,184
Local government bonds	-	3,119	304	222	10,058	36,904	50,610
Corporate bonds	12,643	80,543	78,905	35,736	105,158	552,948	865,936
Domestic stocks						507,674	507,674
Foreign securities	21,083	66,197	93,367	240,893	253,664	412,995	1,088,201
Foreign bonds	19,799	63,256	64,798	199,257	233,859	124,245	705,216
Foreign stocks and other foreign securities	1,284	2,941	28,569	41,635	19,804	288,749	382,985
Other securities	-	1,385	3,019	-	7,004	60,572	71,982
Monetary claims bought	-	-	-	-	-	20,292	20,292
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	42,814	199,013	334,655	484,301	692,809	2,544,289	4,297,883

As of September 30, 2023

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	28,118	143,730	355,621	383,959	688,272	2,764,796	4,364,498
National government bonds	-	73,559	142,112	242,182	291,714	1,031,273	1,780,843
Local government bonds	600	500	-	218	12,344	34,384	48,048
Corporate bonds	24,506	24,282	76,578	24,336	95,765	631,590	877,061
Domestic stocks						570,420	570,420
Foreign securities	3,011	42,826	133,894	117,222	280,372	432,057	1,009,384
Foreign bonds	3,004	39,904	83,911	96,066	256,935	109,926	589,750
Foreign stocks and other foreign securities	6	2,921	49,982	21,155	23,436	322,131	419,634
Other securities	-	2,561	3,036	-	8,075	65,068	78,740
Monetary claims bought	-	-	-	-	-	19,382	19,382
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	28,118	143,730	355,621	383,959	688,272	2,784,179	4,383,881

(3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	35	0.0	41	0.0
Mining	–	–	–	–
Construction	6,577	1.3	8,739	1.5
Manufacturing industry				
Food products	2,578	0.5	2,756	0.5
Textiles and clothing	14	0.0	12	0.0
Pulp and paper	75	0.0	95	0.0
Chemicals	50,051	9.9	49,203	8.6
Medical supplies	1,354	0.3	1,398	0.2
Oil and coal products	–	–	–	–
Rubber products	30,592	6.0	34,027	6.0
Glass and stone products	221	0.0	724	0.1
Steel	1,076	0.2	1,355	0.2
Non-steel metals	8,652	1.7	9,590	1.7
Metal products	570	0.1	587	0.1
Machinery	8,200	1.6	8,773	1.5
Electric appliances	103,124	20.3	110,062	19.3
Transportation equipment	2,216	0.4	4,250	0.7
Precision instruments	612	0.1	4	0.0
Others	5,793	1.1	6,847	1.2
Electric and gas utilities	27	0.0	27	0.0
Transportation and communications industries				
Ground transportation	62,203	12.3	62,694	11.0
Water transportation	5	0.0	5	0.0
Air transportation	520	0.1	–	–
Warehouses	1,791	0.4	1,974	0.3
Telecommunications	1,726	0.3	2,324	0.4
Commerce				
Wholesale	107,116	21.1	134,485	23.6
Retail	2,901	0.6	3,457	0.6
Financial industries				
Banks	39,870	7.9	51,693	9.1
Securities and trading companies	6,198	1.2	6,768	1.2
Insurance	57,996	11.4	62,996	11.0
Others	1,631	0.3	1,971	0.3
Real estate	1,890	0.4	2,056	0.4
Service	2,046	0.4	1,492	0.3
Total	507,674	100.0	570,420	100.0

(4) Fair Value Information on Derivative Transactions (General Account)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)

(Millions of Yen)

As of March 31, 2023	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(7,397)	-	-	-	(7,397)
Hedge accounting not applied	-	(2,357)	(1,981)	-	-	(4,339)
Total	-	(9,755)	(1,981)	-	-	(11,737)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 7,397 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of September 30, 2023	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(7,558)	1,628	-	-	(5,930)
Hedge accounting not applied	-	(1,579)	(565)	-	-	(2,145)
Total	-	(9,138)	1,062	-	-	(8,075)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 7,558 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Interest-related Transactions (General Account)

No ending balance as of September 30, 2023 and March 31, 2023.

(iii) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2023				As of September 30, 2023			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Over the counter								
Currency forward contracts								
Sold	607,428	6,887	(9,333)	(9,333)	96,208	-	(1,857)	(1,857)
U.S. dollars	243,899	6,887	(6,591)	(6,591)	56,310	-	(1,419)	(1,419)
Australian dollars	206,884	-	(162)	(162)	23,384	-	(284)	(284)
Canadian dollars	23,716	-	(339)	(339)	9,696	-	(129)	(129)
Euro	101,545	-	(1,957)	(1,957)	6,816	-	(24)	(24)
Others	31,383	-	(282)	(282)	-	-	-	-
Bought	23,497	-	307	307	25,677	-	99	99
U.S. dollars	200	-	-	-	16,223	-	13	13
Australian dollars	6,851	-	81	81	9,454	-	86	86
Canadian dollars	-	-	-	-	-	-	-	-
Euro	16,446	-	225	225	-	-	-	-
Others	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	308,973	-			397,894	-		
U.S. dollars	[3,909]	-	3,296	613	[3,689]	-	8,117	(4,427)
Australian dollars	182,067	-	2,155	29	176,960	-	3,544	(2,005)
Others	[2,185]	-	571	533	[1,539]	-	2,566	(1,156)
Put options	78,370	-	569	49	138,135	-	2,005	(1,265)
U.S. dollars	[1,104]	-	-	-	[1,409]	-	-	-
Australian dollars	48,535	-	-	-	82,799	-	-	-
Others	[619]	-	-	-	[740]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Australian dollars	[-]	-	-	-	[-]	-	-	-
Others	[-]	-	-	-	[-]	-	-	-
Put options	302,196	-	2,567	(1,342)	387,465	-	736	(2,952)
U.S. dollars	[3,909]	-	1,330	(854)	[3,689]	-	327	(1,212)
Australian dollars	178,887	-	955	(149)	172,527	-	309	(1,100)
Others	[2,185]	-	281	(338)	[1,539]	-	99	(640)
Currency swaps	76,187	-	-	-	134,486	-	-	-
Others	[1,104]	-	-	-	[1,409]	-	-	-
Sold	47,120	-	-	-	80,451	-	-	-
Bought	[619]	-	-	-	[740]	-	-	-
Total				(9,755)				(9,138)

Notes:

- Figures in [] are option premiums.
- Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.
- Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

(iv) Stock-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2023				As of September 30, 2023			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Exchange traded								
Stock index options								
Sold								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Bought								
Call	-	-	-	-	-	-	-	-
Put	4,008	-	0	(54)	-	-	-	-
	[55]				[-]			
Over the counter								
Equity forward contracts								
Sold	-	-	-	-	44,977	-	1,628	1,628
Bought	-	-	-	-	-	-	-	-
Stock index options								
Sold								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Bought								
Call	-	-	-	-	-	-	-	-
Put	48,984	15,000	549	(1,927)	15,000	-	117	(565)
	[2,477]				[683]			
Total				(1,981)				1,062

Note: Figures in [] are option premiums.

(v) Bond-related Transactions (General Account)

No ending balance as of September 30, 2023 and March 31, 2023.

2. Loans (General Account)

(1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2023	As of September 30, 2023
Policy loans	30,254	29,368
Policyholder loans	27,724	26,937
Premium loans	2,530	2,431
Industrial and consumer loans	273,707	279,949
(Loans to borrowers outside Japan)	(21,169)	(25,952)
Loans to corporations	273,438	279,699
(Loans to domestic corporations)	(252,269)	(253,747)
Loans to government, international organizations and government-related organizations	178	162
Loans to local government and public entities	-	-
Mortgage loans	56	52
Consumer loans	0	0
Others	33	34
Total	303,961	309,317
Subordinated loans	21,459	21,458

(2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2023							
Floating-rate loans	2,472	10,609	7,410	8,804	4,044	17,311	50,651
Fixed-rate loans	32,834	73,282	38,486	19,335	24,517	34,599	223,056
Total	35,306	83,891	45,896	28,140	28,562	51,910	273,707
As of September 30, 2023							
Floating-rate loans	5,324	8,420	9,121	12,303	5,027	6,851	47,049
Fixed-rate loans	51,341	65,055	29,290	17,465	24,587	45,160	232,900
Total	56,665	73,476	38,411	29,769	29,615	52,011	279,949

(3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2023		As of September 30, 2023	
			Percentage		Percentage
Large corporations	Number of borrowers	53	61.6	53	62.4
	Amount of loans	187,301	74.2	185,545	73.1
Medium-sized corporations	Number of borrowers	-	-	-	-
	Amount of loans	-	-	-	-
Small-sized corporations	Number of borrowers	33	38.4	32	37.6
	Amount of loans	64,967	25.8	68,202	26.9
Total	Number of borrowers	86	100.0	85	100.0
	Amount of loans	252,269	100.0	253,747	100.0

Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.

(4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	37,788	13.8	38,482	13.7
Food products	60	0.0	330	0.1
Textiles and clothing	-	-	-	-
Wood and wood products	-	-	-	-
Pulp and paper	1,800	0.7	1,800	0.6
Printing	800	0.3	800	0.3
Chemicals	9,274	3.4	9,506	3.4
Oil and coal products	-	-	-	-
Ceramic, stone and clay products	6	0.0	-	-
Steel	8,959	3.3	9,958	3.6
Non-steel metals	10,810	3.9	10,640	3.8
Metal products	-	-	-	-
Machinery	1,232	0.5	1,216	0.4
Electric appliances	4,716	1.7	4,127	1.5
Transportation equipment	30	0.0	20	0.0
Other manufactured goods	100	0.0	83	0.0
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	950	0.3	950	0.3
Electric, gas, steam and water utilities	21,227	7.8	21,951	7.8
Telecommunications	2,300	0.8	2,300	0.8
Transportation and postal services	12,555	4.6	12,290	4.4
Wholesale	29,000	10.6	29,000	10.4
Retail	250	0.1	200	0.1
Financial and insurance	114,956	42.0	127,101	45.4
Real estate	9,505	3.5	10,084	3.6
Rental services	18,336	6.7	6,093	2.2
Scientific research, professional and technological services	-	-	-	-
Hospitality	-	-	-	-
Restaurant and catering	-	-	-	-
Entertainment	4,461	1.6	4,184	1.5
Education and learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,150	0.4	1,306	0.5
Local public entities	-	-	-	-
Individuals	56	0.0	52	0.0
Total domestic	252,537	92.3	253,997	90.7
Foreign				
Government	-	-	-	-
Financial institutions	21,169	7.7	25,952	9.3
Commercial and industrial	-	-	-	-
Total foreign	21,169	7.7	25,952	9.3
Total	273,707	100.0	279,949	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Secured loans	2,407	0.9	2,558	0.9
Loans secured by securities	1,718	0.6	2,027	0.7
Loans secured by real estate, movable assets and foundations	688	0.3	531	0.2
Loans secured by personal guarantees	-	-	-	-
Guaranteed loans	6,342	2.3	6,302	2.3
Unsecured loans	264,900	96.8	271,034	96.8
Others	56	0.0	52	0.0
Total	273,707	100.0	279,949	100.0
Subordinated loans	21,459	7.8	21,458	7.7

3. Foreign Investments (General Account)

(1) Breakdown of Assets (General Account)

(i) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Foreign bonds	536,464	48.1	401,445	38.6
Foreign stocks	10	0.0	62	0.0
Cash, deposits and other assets	366,799	32.9	408,212	39.2
Subtotal	903,274	80.9	809,720	77.8

(ii) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

(iii) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	1,000	0.1	-	-
Foreign bonds and other assets	211,748	19.0	231,526	22.2
Subtotal	212,748	19.1	231,526	22.2

(iv) Total (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
Total foreign investments	1,116,023	100.0	1,041,246	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2023							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	252,913	23.2	159,950	14.7	92,963	8.5	14,819	70.0
Europe	359,068	33.0	327,540	30.1	31,528	2.9	1,165	5.5
Oceania	24,220	2.2	24,220	2.2	-	-	4,184	19.8
Asia	1	0.0	-	-	1	0.0	-	-
Latin America	380,659	35.0	122,167	11.2	258,492	23.8	1,000	4.7
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	71,337	6.6	71,337	6.6	-	-	-	-
Total	1,088,201	100.0	705,216	64.8	382,985	35.2	21,169	100.0

(Millions of Yen)

	As of September 30, 2023							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	256,784	25.4	156,202	15.5	100,581	10.0	17,418	67.1
Europe	277,143	27.5	238,089	23.6	39,053	3.9	4,187	16.1
Oceania	18,540	1.8	18,540	1.8	-	-	4,346	16.7
Asia	50	0.0	-	-	50	0.0	-	-
Latin America	386,515	38.3	106,568	10.6	279,947	27.7	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	70,349	7.0	70,349	7.0	-	-	-	-
Total	1,009,384	100.0	589,750	58.4	419,634	41.6	25,952	100.0

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign investments based on the location of the issuers or borrowers, or types of investments on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2023							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	231,953	21.3	159,950	14.7	72,003	6.6	14,819	70.0
Europe (sovereign bonds)	13,126	1.2	13,126	1.2	-	-	-	-
Europe (government affiliated financial institutions and corporates)	206,691	19.0	206,691	19.0	-	-	1,165	5.5
Oceania	24,220	2.2	24,220	2.2	-	-	4,184	19.8
Asia	1	0.0	-	-	1	0.0	-	-
Latin America	521	0.0	521	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	71,337	6.6	71,337	6.6	-	-	-	-
Reverse dual currency bonds, etc.	219,899	20.2	219,899	20.2	-	-	-	-
Other securities and loans	320,450	29.4	9,469	0.9	310,980	28.6	1,000	4.7
Total	1,088,201	100.0	705,216	64.8	382,985	35.2	21,169	100.0

(Millions of Yen)

	As of September 30, 2023							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	232,742	23.1	156,202	15.5	76,539	7.6	17,418	67.1
Europe (sovereign bonds)	1,145	0.1	1,145	0.1	-	-	-	-
Europe (government affiliated financial institutions and corporates)	136,800	13.6	136,800	13.6	-	-	4,187	16.1
Oceania	18,540	1.8	18,540	1.8	-	-	4,346	16.7
Asia	50	0.0	-	-	50	0.0	-	-
Latin America	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	70,349	7.0	70,349	7.0	-	-	-	-
Reverse dual currency bonds, etc.	206,710	20.5	206,710	20.5	-	-	-	-
Other securities and loans	343,043	34.0	-	-	343,043	34.0	-	-
Total	1,009,384	100.0	589,750	58.4	419,634	41.6	25,952	100.0

Notes:

1. "Reverse dual currency bonds, etc." consists of JGB repackaged reverse dual currency bonds and JGB repackaged foreign currency-denominated bonds.
2. "Other securities and loans" consists of mutual funds, hedge funds and others.

(3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
U.S. dollars	382,776	42.4	434,481	53.7
Australian dollars	327,624	36.3	196,547	24.3
New Zealand dollars	82,262	9.1	84,482	10.4
Euro	79,826	8.8	75,241	9.3
Canadian dollars	30,359	3.4	18,917	2.3
Vietnam dong	-	-	50	0.0
Polish zloty	425	0.0	-	-
Other currencies	-	-	-	-
Total	903,274	100.0	809,720	100.0

(Reference)

The following tables set forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Percentage	Amount	Percentage
U.S. dollars	580,578	50.9	558,906	57.9
Australian dollars	355,925	31.2	218,496	22.6
Euro	90,550	7.9	84,728	8.8
New Zealand dollars	82,262	7.2	84,482	8.7
Canadian dollars	30,369	2.7	18,917	2.0
Vietnam dong	-	-	50	0.0
Polish zloty	425	0.0	-	-
Other currencies	-	-	-	-
Total	1,140,112	100.0	965,580	100.0

II. Separate Account

1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

(i) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	26,198	(1,561)	27,908	2,666

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

(ii) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2023	As of September 30, 2023
	Amount	Amount
Domestic bonds	–	–
Domestic stocks	–	–
Foreign securities	–	–
Foreign bonds	–	–
Foreign stocks and other foreign securities	–	–
Other securities	26,198	27,908
Total	26,198	27,908

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Fair Value Information on Derivative Transactions (Separate Account)

(i) Interest-related Transactions (Separate Account)

No ending balance as of September 30, 2023 and March 31, 2023.

(ii) Currency-related Transactions (Separate Account)

No ending balance as of September 30, 2023 and March 31, 2023.

(iii) Stock-related Transactions (Separate Account)

No ending balance as of September 30, 2023 and March 31, 2023.

(iv) Bond-related Transactions (Separate Account)

No ending balance as of September 30, 2023 and March 31, 2023.

2. Individual Variable Annuities (Separate Account)

The company does not have individual variable annuity contracts in force.

III. Company Total of General Account and Separate Account

1. Asset Composition (Company Total)

(Asset composition of general account and separate account)

(Millions of Yen)

	As of September 30, 2023	
		General account
Cash, deposits and call loans	104,269	103,977
Monetary claims bought	19,382	19,382
Money held in trust	-	-
Domestic bonds	2,705,952	2,705,952
Domestic stocks	570,420	570,420
Foreign securities	1,009,384	1,009,384
Other securities	106,649	78,740
Loans	309,317	309,317
Real estate	352,277	352,277
Total assets	5,269,317	5,241,110
Foreign currency-denominated assets	965,585	965,580

2. Fair Value Information on Securities (Company Total)

(1) Fair Value Information on Securities (Company Total)

(i) Net Valuation Gains/Losses on Trading Securities (Company Total)

(Millions of Yen)

	As of March 31, 2023		As of September 30, 2023	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	26,198	(1,561)	27,908	2,666

(ii) Fair Value Information on Securities (other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2023					As of September 30, 2023				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	288,832	312,438	23,605	23,661	(56)	302,474	317,956	15,481	17,630	(2,148)
Policy-reserve-matching bonds	2,093,763	2,109,209	15,445	129,585	(114,139)	2,206,701	2,103,518	(103,182)	88,721	(191,904)
Stocks of subsidiaries	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,626,794	1,786,581	159,786	293,373	(133,587)	1,489,466	1,733,796	244,329	354,402	(110,072)
Domestic bonds	417,814	401,531	(16,283)	2,292	(18,575)	402,220	389,912	(12,308)	1,590	(13,898)
Domestic stocks	173,309	431,919	258,609	268,691	(10,081)	174,532	489,680	315,148	318,188	(3,040)
Foreign securities	963,085	881,997	(81,087)	19,885	(100,973)	837,300	776,502	(60,797)	29,560	(90,358)
Foreign bonds	623,607	550,216	(73,390)	1,744	(75,134)	482,821	415,150	(67,671)	285	(67,956)
Foreign stocks and other foreign securities	339,477	331,781	(7,696)	18,141	(25,838)	354,479	361,352	6,873	29,275	(22,402)
Other securities	71,793	70,235	(1,557)	2,399	(3,956)	74,639	76,853	2,213	4,984	(2,770)
Monetary claims bought	792	897	105	105	-	772	846	73	77	(3)
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,009,390	4,208,228	198,837	446,620	(247,782)	3,998,643	4,155,271	156,628	460,754	(304,125)
Domestic bonds	2,626,015	2,628,326	2,311	135,049	(132,738)	2,718,260	2,604,504	(113,756)	92,218	(205,975)
Domestic stocks	173,309	431,919	258,609	268,691	(10,081)	174,532	489,680	315,148	318,188	(3,040)
Foreign securities	1,118,085	1,055,559	(62,525)	38,448	(100,973)	1,011,900	963,383	(48,517)	43,733	(92,251)
Foreign bonds	778,607	723,778	(54,828)	20,306	(75,134)	657,421	602,030	(55,390)	14,458	(69,849)
Foreign stocks and other foreign securities	339,477	331,781	(7,696)	18,141	(25,838)	354,479	361,352	6,873	29,275	(22,402)
Other securities	71,793	70,235	(1,557)	2,399	(3,956)	74,639	76,853	2,213	4,984	(2,770)
Monetary claims bought	20,187	22,187	1,999	2,032	(33)	19,309	20,849	1,540	1,628	(87)
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Notes:

- The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.
- The table above excludes stocks, investments in partnerships and others without a market price.

* Book value of stocks, investments in partnerships and others without a market price is as follows:

(Millions of Yen)

	As of March 31, 2023	As of September 30, 2023
Stocks of subsidiaries	62,621	67,671
Available-for-sale securities	59,770	61,102
Domestic stocks	13,134	13,118
Foreign stocks	11	10
Others	46,625	47,974
Total	122,391	128,774

○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2023			As of September 30, 2023		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	281,363	305,024	23,661	263,487	281,117	17,630
Domestic bonds	108,467	111,639	3,171	91,450	93,357	1,906
Foreign securities	155,000	173,562	18,562	155,000	169,173	14,173
Monetary claims bought	17,895	19,823	1,927	17,036	18,587	1,550
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	7,469	7,413	(56)	38,987	36,838	(2,148)
Domestic bonds	5,969	5,946	(22)	17,887	17,715	(172)
Foreign securities	-	-	-	19,600	17,707	(1,892)
Monetary claims bought	1,500	1,466	(33)	1,500	1,415	(84)
Others	-	-	-	-	-	-

○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2023			As of September 30, 2023		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	1,197,778	1,327,363	129,585	1,104,081	1,192,802	88,721
Domestic bonds	1,197,778	1,327,363	129,585	1,104,081	1,192,802	88,721
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	895,985	781,845	(114,139)	1,102,620	910,715	(191,904)
Domestic bonds	895,985	781,845	(114,139)	1,102,620	910,715	(191,904)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2023			As of September 30, 2023		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	382,704	676,078	293,373	475,182	829,584	354,402
Domestic bonds	86,848	89,140	2,292	91,788	93,379	1,590
Domestic stocks	124,466	393,157	268,691	155,166	473,355	318,188
Foreign securities	139,493	159,379	19,885	186,426	215,986	29,560
Other securities	31,104	33,503	2,399	41,429	46,414	4,984
Monetary claims bought	792	897	105	371	448	77
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	1,244,090	1,110,502	(133,587)	1,014,284	904,212	(110,072)
Domestic bonds	330,966	312,390	(18,575)	310,431	296,533	(13,898)
Domestic stocks	48,843	38,761	(10,081)	19,366	16,325	(3,040)
Foreign securities	823,591	722,618	(100,973)	650,874	560,516	(90,358)
Other securities	40,689	36,732	(3,956)	33,210	30,439	(2,770)
Monetary claims bought	-	-	-	401	397	(3)
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

(2) Fair Value Information on Derivative Transactions (Company Total)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)

As of March 31, 2023	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(7,397)	-	-	-	(7,397)
Hedge accounting not applied	-	(2,357)	(1,981)	-	-	(4,339)
Total	-	(9,755)	(1,981)	-	-	(11,737)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 7,397 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of September 30, 2023	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(7,558)	1,628	-	-	(5,930)
Hedge accounting not applied	-	(1,579)	(565)	-	-	(2,145)
Total	-	(9,138)	1,062	-	-	(8,075)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 7,558 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Hedge Accounting Not Applied (Company Total)

① Interest-related Transactions (Company Total)

No ending balance as of September 30, 2023 and March 31, 2023.

② Currency-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2023				As of September 30, 2023			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
		over 1 year				over 1 year		
Over the counter								
Currency forward contracts								
Sold	58,282	-	(2,665)	(2,665)	69,110	-	(1,679)	(1,679)
U.S. dollars	21,737	-	(2,355)	(2,355)	41,188	-	(1,334)	(1,334)
Australian dollars	11,475	-	101	101	14,055	-	(198)	(198)
Canadian dollars	7,484	-	(158)	(158)	9,696	-	(129)	(129)
Euro	17,585	-	(252)	(252)	4,170	-	(16)	(16)
Others	-	-	-	-	-	-	-	-
Bought	23,497	-	307	307	25,677	-	99	99
U.S. dollars	200	-	-	-	16,223	-	13	13
Australian dollars	6,851	-	81	81	9,454	-	86	86
Canadian dollars	-	-	-	-	-	-	-	-
Euro	16,446	-	225	225	-	-	-	-
Others	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Australian dollars	[-]	-	-	-	[-]	-	-	-
Others	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Australian dollars	[-]	-	-	-	[-]	-	-	-
Others	[-]	-	-	-	[-]	-	-	-
Bought	-	-	-	-	-	-	-	-
Call options	[-]	-	-	-	[-]	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Australian dollars	[-]	-	-	-	[-]	-	-	-
Others	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Australian dollars	[-]	-	-	-	[-]	-	-	-
Others	[-]	-	-	-	[-]	-	-	-
Currency swaps								
Others								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-
Total				(2,357)				(1,579)

Notes:

1. Figures in [] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

③ Stock-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2023				As of September 30, 2023			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
		over 1 year				over 1 year		
Exchange traded								
Stock index options								
Sold								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Bought								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
	4,008	-	0	(54)	-	-	-	-
	[55]				[-]			
Over the counter								
Stock index options								
Sold								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
Bought								
Call	-	-	-	-	-	-	-	-
Put	[-]	-	-	-	[-]	-	-	-
	48,984	15,000	549	(1,927)	15,000	-	117	(565)
	[2,477]				[683]			
Total				(1,981)				(565)

Note: Figures in [] are option premiums.

④ Bond-related Transactions (Company Total)

No ending balance as of September 30, 2023 and March 31, 2023.

(iii) Hedge Accounting Applied (Company Total)

① Interest-related Transactions (Company Total)

No ending balance as of September 30, 2023 and March 31, 2023.

② Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2023				As of September 30, 2023					
		Hedged items	Notional amount/ contract value		Fair value	Gains/ losses	Hedged items	Notional amount/ contract value		Fair value	Gains/ losses
				over 1 year					over 1 year		
Fair value hedge	Currency forward contracts										
	Sold		549,145	6,887	(6,668)	(6,668)		27,097	-	(178)	(178)
	U.S. dollars		222,161	6,887	(4,235)	(4,235)		15,122	-	(84)	(84)
	Australian dollars	Foreign-	195,409	-	(264)	(264)	Foreign-	9,329	-	(85)	(85)
	Canadian dollars	currency	16,231	-	(180)	(180)	currency	-	-	-	-
	Euro	denominated	83,960	-	(1,705)	(1,705)	denominated	2,646	-	(8)	(8)
	Others	bonds	31,383	-	(282)	(282)	bonds	-	-	-	-
	Bought		-	-	-	-		-	-	-	-
	U.S. dollars		-	-	-	-		-	-	-	-
	Australian dollars		-	-	-	-		-	-	-	-
	Canadian dollars		-	-	-	-		-	-	-	-
	Euro		-	-	-	-		-	-	-	-
	Others		-	-	-	-		-	-	-	-
	Currency options										
	Sold										
	Call options		308,973	-				397,894	-		
			[3,909]		3,296	613		[3,689]		8,117	(4,427)
	U.S. dollars		182,067	-				176,960	-		
			[2,185]		2,155	29		[1,539]		3,544	(2,005)
	Australian dollars		78,370	-				138,135	-		
			[1,104]		571	533		[1,409]		2,566	(1,156)
	Others		48,535	-				82,799	-		
			[619]		569	49		[740]		2,005	(1,265)
	Put options		-	-				-	-		
	U.S. dollars		[-]		-	-		[-]		-	-
	Australian dollars		[-]		-	-		[-]		-	-
	Others		[-]		-	-		[-]		-	-
	Bought										
	Call options		-	-				-	-		
	U.S. dollars		[-]		-	-		[-]		-	-
	Australian dollars		[-]		-	-		[-]		-	-
	Others		[-]		-	-		[-]		-	-
Put options		302,196	-				387,465	-			
		[3,909]		2,567	(1,342)		[3,689]		736	(2,952)	
U.S. dollars		178,887	-				172,527	-			
		[2,185]		1,330	(854)		[1,539]		327	(1,212)	
Australian dollars		76,187	-				134,486	-			
		[1,104]		955	(149)		[1,409]		309	(1,100)	
Others		47,120	-				80,451	-			
		[619]		281	(338)		[740]		99	(640)	
Currency swaps											
Others											
Sold		-	-				-	-			
		[-]		-	-		[-]		-	-	
Bought		-	-				-	-			
		[-]		-	-		[-]		-	-	
Total						(7,397)					(7,558)

Notes:

1. Figures in [] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

③ Stock-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting	Type	As of March 31, 2023					As of September 30, 2023				
		Hedged items	Notional amount/ contract value	Fair value	Gains/ losses	Hedged items	Notional amount/ contract value	Fair value	Gains/ losses		
										over 1 year	over 1 year
Deferred hedge accounting	Equity forward contracts										
	Sold		-	-	-	Domestic stocks	44,977	-	1,628	1,628	
	Bought		-	-	-		-	-	-	-	
	Total				-					1,628	

④ Bond-related Transactions (Company Total)

No ending balance as of September 30, 2023 and March 31, 2023.

IV. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	As of March 31, 2023	As of September 30, 2023	Changes
Allowance for possible loan losses	648	663	15
General allowance for possible loan losses	345	425	79
Specific allowance for possible loan losses	302	238	(64)
Allowance for specified overseas loans	-	-	-

V. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of September 30, 2022	As of September 30, 2023	As of March 31, 2023
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%	100.0%

Notes:

- The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities.
The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.
- The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996.
The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.