

## Supplementary Materials for the Fiscal Year Ended March 31, 2021

[Contents]

### I . General Account

#### 1. Securities

(1) Breakdown of Securities	.....	P1
(2) Securities by Contractual Maturity Date	.....	P2
(3) Domestic Stocks by Industry	.....	P3
(4) Fair Value Information on Derivative Transactions	.....	P4

#### 2. Loans

(1) Breakdown of Loans	.....	P6
(2) Loans by Contractual Maturity Date	.....	P6
(3) Loans to Domestic Corporations by Corporation Size	.....	P7
(4) Industrial and Consumer Loans by Industry	.....	P8
(5) Loans by Collateral Type	.....	P9

#### 3. Foreign Investments

(1) Breakdown by Asset Composition	.....	P10
(2) Investments by Region	.....	P11
(3) Foreign Currency-denominated Assets by Currency	.....	P13
(4) Allowance for Specified Overseas Loans	.....	P13

### II . Separate Account

#### 1. Individual Variable Insurance

(1) Fair Value Information on Securities	.....	P14
(2) Information on Derivative Transactions	.....	P15

#### 2. Individual Variable Annuities

..... P15

### III . Company Total of General Account and Separate Account

#### 1. Asset Composition

..... P16

#### 2. Fair Value Information on Securities

(1) Fair Value Information on Securities	.....	P17
(2) Fair Value Information on Derivative Transactions	.....	P19

### IV . Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

..... P22

### V . Breakdown of Allowance for Possible Loan Losses

..... P22

## I . General Account

### 1. Securities (General Account)

#### (1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
National government bonds	1,723,627	39.6	1,686,684	36.8
Local government bonds	54,671	1.3	49,130	1.1
Corporate bonds	943,904	21.7	972,830	21.2
Public entity bonds	427,378	9.8	463,801	10.1
Domestic stocks	282,473	6.5	438,359	9.6
Foreign securities	1,285,061	29.5	1,357,677	29.6
Foreign bonds	1,063,892	24.4	1,040,834	22.7
Foreign stocks and other foreign securities	221,169	5.1	316,842	6.9
Other securities	63,666	1.5	81,330	1.8
Total	4,353,404	100.0	4,586,013	100.0

## (2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2020

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	52,184	188,214	367,561	422,717	813,893	2,508,833	4,353,404
National government bonds	13,945	26,521	50,443	109,304	345,357	1,178,055	1,723,627
Local government bonds	5,819	2,773	3,003	-	545	42,529	54,671
Corporate bonds	24,359	106,093	132,035	99,203	47,199	535,013	943,904
Domestic stocks						282,473	282,473
Foreign securities	8,060	50,214	176,924	214,209	419,391	416,261	1,285,061
Foreign bonds	3,320	50,214	176,924	202,609	379,977	250,846	1,063,892
Foreign stocks and other foreign securities	4,739	-	-	11,600	39,413	165,415	221,169
Other securities	-	2,611	5,154	-	1,399	54,499	63,666
Monetary claims bought	-	-	-	-	-	26,915	26,915
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	52,184	188,214	367,561	422,717	813,893	2,535,748	4,380,319

As of March 31, 2021

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	64,230	184,114	412,038	507,751	772,477	2,645,400	4,586,013
National government bonds	10,103	26,887	47,852	191,436	339,145	1,071,259	1,686,684
Local government bonds	-	4,281	1,101	307	4,244	39,194	49,130
Corporate bonds	38,198	74,662	133,346	96,700	35,371	594,552	972,830
Domestic stocks						438,359	438,359
Foreign securities	14,726	78,283	227,524	218,804	389,724	428,613	1,357,677
Foreign bonds	13,174	78,283	218,888	198,182	355,382	176,923	1,040,834
Foreign stocks and other foreign securities	1,551	-	8,635	20,622	34,342	251,690	316,842
Other securities	1,201	-	2,213	503	3,991	73,420	81,330
Monetary claims bought	-	-	-	-	-	25,094	25,094
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	64,230	184,114	412,038	507,751	772,477	2,670,494	4,611,107

## (3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	26	0.0	33	0.0
Mining	-	-	-	-
Construction	4,125	1.5	5,614	1.3
Manufacturing industry				
Food products	2,023	0.7	1,963	0.4
Textiles and clothing	8	0.0	9	0.0
Pulp and paper	66	0.0	71	0.0
Chemicals	37,298	13.2	54,251	12.4
Medical supplies	484	0.2	767	0.2
Oil and coal products	-	-	-	-
Rubber products	16,033	5.7	20,843	4.8
Glass and stone products	471	0.2	268	0.1
Steel	599	0.2	862	0.2
Non-steel metals	8,827	3.1	12,092	2.8
Metal products	253	0.1	330	0.1
Machinery	4,296	1.5	6,927	1.6
Electric appliances	54,256	19.2	93,272	21.3
Transportation equipment	2,951	1.0	4,646	1.1
Precision instruments	4	0.0	4	0.0
Others	4,534	1.6	5,036	1.1
Electric and gas utilities	27	0.0	233	0.1
Transportation and Communications industries				
Ground transportation	39,372	13.9	68,526	15.6
Water transportation	1	0.0	2	0.0
Air transportation	-	-	472	0.1
Warehouses	1,491	0.5	1,734	0.4
Telecommunications	1,557	0.6	1,830	0.4
Commerce				
Wholesale	55,184	19.5	86,477	19.7
Retail	2,367	0.8	3,244	0.7
Financial industries				
Banks	31,635	11.2	38,282	8.7
Securities and trading companies	5,798	2.1	6,180	1.4
Insurance	2,043	0.7	16,716	3.8
Others	3,090	1.1	4,869	1.1
Real estate	1,279	0.5	1,320	0.3
Service	2,360	0.8	1,472	0.3
Total	282,473	100.0	438,359	100.0

#### (4) Fair Value Information on Derivative Transactions (General Account)

##### ( i ) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)

(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	20,684	-	-	-	20,684
Hedge accounting not applied	-	566	-	-	-	566
Total	-	21,251	-	-	-	21,251

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 20,684 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2021	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(29,646)	-	-	-	(29,646)
Hedge accounting not applied	-	(1,875)	-	-	-	(1,875)
Total	-	(31,522)	-	-	-	(31,522)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 29,646 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

##### ( ii ) Interest-related Transactions (General Account)

No ending balance as of March 31, 2021 and 2020.

##### ( iii ) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2020				As of March 31, 2021			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Over the counter								
Currency forward contracts								
Sold	1,360,498	-	21,305	21,305	1,162,790	-	(31,634)	(31,634)
U.S. dollars	787,920	-	(4,003)	(4,003)	602,407	-	(21,803)	(21,803)
Australian dollars	171,355	-	10,605	10,605	201,232	-	(6,532)	(6,532)
Canadian dollars	59,187	-	(980)	(980)	40,075	-	(927)	(927)
Euro	125,285	-	808	808	112,392	-	(2,243)	(2,243)
Others	216,748	-	14,875	14,875	206,682	-	(126)	(126)
Bought	7,180	-	(54)	(54)	25,674	-	112	112
U.S. dollars	-	-	-	-	10,256	-	68	68
Australian dollars	7,180	-	(54)	(54)	3,691	-	10	10
Canadian dollars	-	-	-	-	6,187	-	34	34
Euro	-	-	-	-	5,539	-	(0)	(0)
Others	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Currency swaps	-	-	-	-	-	-	-	-
Others								
Sold	-	-	-	-	-	-	-	-
Bought	-	-	-	-	-	-	-	-
Total				21,251				(31,522)

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

(iv) Stock-related Transactions (General Account)  
No ending balance as of March 31, 2021 and 2020.

(v) Bond-related Transactions (General Account)  
No ending balance as of March 31, 2021 and 2020.

## 2. Loans (General Account)

### (1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2020	As of March 31, 2021
Policy loans	40,553	35,182
Policyholder loans	37,216	32,161
Premium loans	3,337	3,020
Industrial and consumer loans	337,359	268,268
(Loans to borrowers outside Japan)	(2,414)	(5,948)
Loans to corporations (Loans to domestic corporations)	333,785 (331,370)	267,738 (261,790)
Loans to government, international organizations and government-related organizations	390	279
Loans to local government and public entities	2,530	-
Mortgage loans	177	123
Consumer loans	464	113
Others	10	14
Total	377,913	303,451

### (2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2020							
Floating-rate loans	2,502	9,944	2,521	420	-	20,961	36,350
Fixed-rate loans	91,918	77,067	57,894	36,385	14,186	23,556	301,008
Total	94,421	87,011	60,415	36,805	14,186	44,518	337,359
As of March 31, 2021							
Floating-rate loans	4,113	7,144	3,175	812	1,260	16,931	33,438
Fixed-rate loans	28,695	82,096	60,438	27,420	17,028	19,150	234,830
Total	32,809	89,240	63,613	28,233	18,288	36,082	268,268

## (3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2020		As of March 31, 2021	
			Percentage		Percentage
Large corporations	Number of borrowers	77	75.5	64	70.3
	Amount of loans	290,371	87.6	215,079	82.2
Medium-sized corporations	Number of borrowers	-	-	-	-
	Amount of loans	-	-	-	-
Small-sized corporations	Number of borrowers	25	24.5	27	29.7
	Amount of loans	40,999	12.4	46,710	17.8
Total	Number of borrowers	102	100.0	91	100.0
	Amount of loans	331,370	100.0	261,790	100.0

## Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

## Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.

## (4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	48,631	14.4	41,912	15.6
Food products	240	0.1	180	0.1
Textiles and clothing	-	-	-	-
Wood and wood products	-	-	-	-
Pulp and paper	1,800	0.5	1,800	0.7
Printing	800	0.2	800	0.3
Chemicals	7,601	2.3	7,746	2.9
Oil and coal products	800	0.2	800	0.3
Ceramic, stone and clay products	6	0.0	74	0.0
Steel	14,964	4.4	11,962	4.5
Non-steel metals	15,049	4.5	14,215	5.3
Metal products	-	-	-	-
Machinery	6,262	1.9	3,280	1.2
Electric appliances	300	0.1	300	0.1
Transportation equipment	90	0.0	70	0.0
Other manufactured goods	716	0.2	683	0.3
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	980	0.3	780	0.3
Electric, gas, steam and water utilities	13,431	4.0	14,195	5.3
Telecommunications	1,111	0.3	487	0.2
Transportation and postal services	39,550	11.7	24,645	9.2
Wholesale	56,940	16.9	35,940	13.4
Retail	1,001	0.3	1,090	0.4
Financial and insurance	105,306	31.2	93,499	34.9
Real estate	21,400	6.3	16,231	6.1
Rental services	38,006	11.3	25,623	9.6
Scientific research, professional and technological services	-	-	-	-
Hospitality	-	-	-	-
Restaurant and catering	-	-	-	-
Entertainment	6,792	2.0	6,528	2.4
Education, learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,150	0.3	1,150	0.4
Local public entities	-	-	-	-
Individuals	642	0.2	236	0.1
Total domestic	334,944	99.3	262,320	97.8
Foreign				
Government	-	-	-	-
Financial institutions	2,414	0.7	5,948	2.2
Commercial and industrial	-	-	-	-
Total foreign	2,414	0.7	5,948	2.2
Total	337,359	100.0	268,268	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Secured loans	7,645	2.3	17,890	6.7
Loans secured by securities	2,683	0.8	4,212	1.6
Loans secured by real estate, movable assets and foundations	3,985	1.2	12,755	4.8
Loans secured by personal guarantees	976	0.3	923	0.3
Guaranteed loans	8,376	2.5	7,483	2.8
Unsecured loans	320,694	95.1	242,658	90.5
Others	642	0.2	236	0.1
Total	337,359	100.0	268,268	100.0
Subordinated loans	27,879	8.3	20,462	7.6

### 3. Foreign Investments (General Account)

#### (1) Breakdown by Asset Composition (General Account)

##### ( i ) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Foreign bonds	900,690	69.5	877,711	63.9
Foreign stocks	26	0.0	30	0.0
Cash, deposits and other assets	170,627	13.2	265,702	19.3
Subtotal	1,071,343	82.7	1,143,444	83.2

##### ( ii ) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

##### ( iii ) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	1,000	0.1	1,000	0.1
Foreign bonds and other assets	223,453	17.2	229,388	16.7
Subtotal	224,453	17.3	230,388	16.8

##### ( iv ) Total (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
Total foreign investments	1,295,797	100.0	1,373,832	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

## (2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	429,522	33.4	385,341	30.0	44,180	3.4	-	-
Europe	476,339	37.1	466,578	36.3	9,760	0.8	-	-
Oceania	2,322	0.2	2,322	0.2	-	-	-	-
Asia	21	0.0	-	-	21	0.0	-	-
Latin America	262,831	20.5	95,624	7.4	167,207	13.0	2,414	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	114,025	8.9	114,025	8.9	-	-	-	-
Total	1,285,061	100.0	1,063,892	82.8	221,169	17.2	2,414	100.0

(Millions of Yen)

	As of March 31, 2021							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	424,566	31.3	337,999	24.9	86,566	6.4	2,205	37.1
Europe	499,714	36.8	483,241	35.6	16,473	1.2	-	-
Oceania	8,075	0.6	8,075	0.6	-	-	2,742	46.1
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	309,936	22.8	96,157	7.1	213,779	15.7	1,000	16.8
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	115,360	8.5	115,360	8.5	-	-	-	-
Total	1,357,677	100.0	1,040,834	76.7	316,842	23.3	5,948	100.0

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign investments based on the location of the issuers or borrowers, or types of investments on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	419,294	32.6	385,341	30.0	33,953	2.6	-	-
Europe (sovereign bonds)	195,255	15.2	195,255	15.2	-	-	-	-
Europe (government affiliated financial institutions and corporates)	203,323	15.8	203,323	15.8	-	-	-	-
Oceania	2,322	0.2	2,322	0.2	-	-	-	-
Asia	21	0.0	-	-	21	0.0	-	-
Latin America	440	0.0	440	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	114,025	8.9	114,025	8.9	-	-	-	-
Reverse dual currency bonds, etc.	155,000	12.1	155,000	12.1	-	-	-	-
Other securities and loans	195,378	15.2	8,184	0.6	187,194	14.6	2,414	100.0
Total	1,285,061	100.0	1,063,892	82.8	221,169	17.2	2,414	100.0

(Millions of Yen)

	As of March 31, 2021							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	408,330	30.1	337,999	24.9	70,331	5.2	2,205	37.1
Europe (sovereign bonds)	170,697	12.6	170,697	12.6	-	-	-	-
Europe (government affiliated financial institutions and corporates)	225,847	16.6	225,847	16.6	-	-	-	-
Oceania	8,075	0.6	8,075	0.6	-	-	2,742	46.1
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	476	0.0	476	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	115,360	8.5	115,360	8.5	-	-	-	-
Reverse dual currency bonds, etc.	173,696	12.8	173,696	12.8	-	-	-	-
Other securities and loans	255,169	18.8	8,680	0.6	246,488	18.2	1,000	16.8
Total	1,357,677	100.0	1,040,834	76.7	316,842	23.3	5,948	100.0

Notes:

- 1.Reverse dual currency bonds, etc. consists of JGB repackaged reverse dual currency bonds and JGB repackaged foreign currency-denominated bonds.
- 2.Other securities and loans consist of mutual funds, hedge funds and others.

## (3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
U.S. dollars	550,824	51.4	562,493	49.2
Australian dollars	130,823	12.2	198,303	17.3
Euro	121,774	11.4	108,425	9.5
New Zealand dollars	76,966	7.2	89,209	7.8
Polish zloty	82,206	7.7	88,022	7.7
Canadian dollars	59,371	5.5	67,414	5.9
Swedish krona	49,358	4.6	29,554	2.6
Other currencies	17	0.0	22	0.0
Total	1,071,343	100.0	1,143,444	100.0

(Reference)

The following tables set forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Percentage	Amount	Percentage
U.S. dollars	848,194	60.8	839,001	57.8
Australian dollars	155,252	11.1	229,161	15.8
Euro	122,805	8.8	109,660	7.6
New Zealand dollars	76,966	5.5	89,209	6.1
Polish zloty	82,206	5.9	88,022	6.1
Canadian dollars	59,371	4.3	67,414	4.6
Swedish krona	49,358	3.5	29,554	2.0
Other currencies	17	0.0	22	0.0
Total	1,394,173	100.0	1,452,046	100.0

## (4) Allowance for Specified Overseas Loans (General Account)

(Millions of Yen)

	As of March 31, 2020	As of March 31, 2021
Number of debtor countries	–	–
Amounts of credit	–	–
Net provision	–	–
Ending balance	–	–

## II. Separate Account

### 1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

( i ) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	20,372	(1,517)	26,307	3,922

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

( ii ) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2020	As of March 31, 2021
	Amount	Amount
Domestic bonds	5,780	6,128
Domestic stocks	5,641	9,011
Foreign securities	8,950	11,167
Foreign bonds	3,415	3,450
Foreign stocks and other foreign securities	5,534	7,716
Other securities	-	-
Total	20,372	26,307

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Information on Derivative Transactions (Separate Account)

( i ) Interest-related Transactions (Separate Account)

No ending balance as of March 31, 2021 and 2020.

( ii ) Currency-related Transactions (Separate Account)

No ending balance as of March 31, 2021 and 2020.

( iii ) Stock-related Transactions (Separate Account)

No ending balance as of March 31, 2021 and 2020.

( iv ) Bond-related Transactions (Separate Account)

No ending balance as of March 31, 2021 and 2020.

**2. Individual Variable Annuities (Separate Account)**

The company does not have individual variable annuity contracts in force.

### III. Company Total of General Account and Separate Account

#### 1. Asset Composition (Company Total)

(Asset composition of general account and separate account)

(Millions of Yen)

	As of March 31, 2021		
	General account	Separate account	Total
Cash, deposits and call loans	146,692	1,676	148,368
Money held in trust	-	-	-
Domestic bonds	2,708,646	6,128	2,714,774
Domestic stocks	438,359	9,011	447,371
Foreign securities	1,357,677	11,167	1,368,844
Loans	303,451	-	303,451
Real estate	373,204	-	373,204
Total assets	5,511,274	28,078	5,539,404
Foreign currency-denominated assets	1,452,046	11,223	1,463,269

## 2. Fair Value Information on Securities (Company Total)

### (1) Fair Value Information on Securities (Company Total)

#### (i) Net Valuation Gains/Losses on Trading Securities (Company Total)

(Millions of Yen)

	As of March 31, 2020		As of March 31, 2021	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	20,372	(1,517)	26,307	3,922

#### (ii) Fair Value Information on Securities (with fair value, other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2020					As of March 31, 2021				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	334,467	373,755	39,288	39,294	(5)	321,005	360,399	39,394	39,400	(6)
Policy-reserve-matching bonds	2,050,330	2,353,584	303,254	304,294	(1,040)	2,039,060	2,254,994	215,933	226,245	(10,311)
Stocks of subsidiaries	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,845,623	1,975,488	129,864	192,293	(62,429)	1,935,564	2,216,388	280,823	317,280	(36,456)
Domestic bonds	507,110	518,502	11,392	15,757	(4,364)	513,117	527,705	14,587	17,240	(2,653)
Domestic stocks	169,376	262,450	93,073	116,456	(23,382)	175,768	403,715	227,947	240,553	(12,605)
Foreign securities	1,093,700	1,129,950	36,249	59,561	(23,312)	1,170,153	1,202,667	32,513	52,865	(20,351)
Foreign bonds	862,807	908,792	45,984	58,080	(12,095)	853,897	885,834	31,936	46,194	(14,257)
Foreign stocks and other foreign securities	230,892	221,157	(9,735)	1,481	(11,216)	316,255	316,832	577	6,671	(6,094)
Other securities	74,595	63,666	(10,929)	439	(11,369)	75,642	81,330	5,687	6,533	(845)
Monetary claims bought	840	918	78	78	-	882	969	86	86	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,230,421	4,702,828	472,407	535,882	(63,475)	4,295,630	4,831,782	536,151	582,926	(46,774)
Domestic bonds	2,710,810	3,033,735	322,924	328,335	(5,411)	2,694,058	2,931,420	237,362	250,333	(12,971)
Domestic stocks	169,376	262,450	93,073	116,456	(23,382)	175,768	403,715	227,947	240,553	(12,605)
Foreign securities	1,248,800	1,313,179	64,378	87,691	(23,312)	1,325,153	1,387,899	62,746	83,098	(20,351)
Foreign bonds	1,017,907	1,092,021	74,114	86,209	(12,095)	1,008,897	1,071,066	62,168	76,426	(14,257)
Foreign stocks and other foreign securities	230,892	221,157	(9,735)	1,481	(11,216)	316,255	316,832	577	6,671	(6,094)
Other securities	74,595	63,666	(10,929)	439	(11,369)	75,642	81,330	5,687	6,533	(845)
Monetary claims bought	26,837	29,796	2,959	2,959	-	25,007	27,415	2,408	2,408	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

#### \*Book value of securities without fair value is as follows:

(Millions of Yen)

	As of March 31, 2020	As of March 31, 2021
Held-to-maturity debt securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries	6,694	21,367
Available-for-sale securities	13,340	13,286
Unlisted domestic stocks (except over-the-counter stocks)	13,327	13,275
Unlisted foreign stocks (except over-the-counter stocks)	12	11
Unlisted foreign bonds	-	-
Others	-	-
Total	20,035	34,654

○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2020			As of March 31, 2021		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	330,959	370,253	39,294	316,898	356,298	39,400
Domestic bonds	149,862	158,145	8,283	137,773	144,620	6,846
Foreign securities	155,100	183,229	28,129	155,000	185,232	30,232
Monetary claims bought	25,997	28,878	2,881	24,125	26,446	2,321
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	3,507	3,502	(5)	4,106	4,100	(6)
Domestic bonds	3,507	3,502	(5)	4,106	4,100	(6)
Foreign securities	-	-	-	-	-	-
Monetary claims bought	-	-	-	-	-	-
Others	-	-	-	-	-	-

○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2020			As of March 31, 2021		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	1,983,517	2,287,812	304,294	1,760,243	1,986,489	226,245
Domestic bonds	1,983,517	2,287,812	304,294	1,760,243	1,986,489	226,245
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	66,813	65,772	(1,040)	278,816	268,504	(10,311)
Domestic bonds	66,813	65,772	(1,040)	278,816	268,504	(10,311)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2020			As of March 31, 2021		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	1,237,876	1,430,170	192,293	1,421,732	1,739,013	317,280
Domestic bonds	376,567	392,325	15,757	425,863	443,104	17,240
Domestic stocks	102,275	218,731	116,456	127,818	368,372	240,553
Foreign securities	750,659	810,221	59,561	813,306	866,171	52,865
Other securities	7,533	7,972	439	53,862	60,395	6,533
Monetary claims bought	840	918	78	882	969	86
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	607,747	545,317	(62,429)	513,831	477,375	(36,456)
Domestic bonds	130,542	126,177	(4,364)	87,254	84,601	(2,653)
Domestic stocks	67,101	43,718	(23,382)	47,949	35,343	(12,605)
Foreign securities	343,041	319,728	(23,312)	356,847	336,495	(20,351)
Other securities	67,062	55,693	(11,369)	21,780	20,934	(845)
Monetary claims bought	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

## (2) Fair Value Information on Derivative Transactions (Company Total)

### ( i ) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	20,684	-	-	-	20,684
Hedge accounting not applied	-	566	-	-	-	566
Total	-	21,251	-	-	-	21,251

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 20,684 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2021	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	(29,646)	-	-	-	(29,646)
Hedge accounting not applied	-	(1,875)	-	-	-	(1,875)
Total	-	(31,522)	-	-	-	(31,522)

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, loss of 29,646 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

### ( ii ) Hedge Accounting Not Applied (Company Total)

#### ① Interest-related Transactions (Company Total)

No ending balance as of March 31, 2021 and 2020.

#### ② Currency-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2020				As of March 31, 2021			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Over the counter								
Currency forward contracts								
Sold	39,305	-	621	621	47,767	-	(1,988)	(1,988)
U.S. dollars	31,107	-	(361)	(361)	30,190	-	(1,229)	(1,229)
Australian dollars	8,120	-	983	983	6,176	-	(309)	(309)
Canadian dollars	78	-	(0)	(0)	6,001	-	(309)	(309)
Euro	-	-	-	-	5,398	-	(139)	(139)
Others	-	-	-	-	-	-	-	-
Bought	7,180	-	(54)	(54)	25,674	-	112	112
U.S. dollars	-	-	-	-	10,256	-	68	68
Australian dollars	7,180	-	(54)	(54)	3,691	-	10	10
Canadian dollars	-	-	-	-	6,187	-	34	34
Euro	-	-	-	-	5,539	-	(0)	(0)
Others	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Currency swaps								
Others								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-
Total				566				(1,875)

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

③Stock-related Transactions (Company Total)  
No ending balance as of March 31, 2021 and 2020.

④Bond-related Transactions (Company Total)  
No ending balance as of March 31, 2021 and 2020.

(iii) Hedge Accounting Applied (Company Total)

① Interest-related Transactions (Company Total)  
No ending balance as of March 31, 2021 and 2020.

② Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2020					As of March 31, 2021				
		Hedged items	Notional amount/ contract value		Fair value	Gains/ losses	Hedged items	Notional amount/ contract value		Fair value	Gains/ losses
				over 1 year					over 1 year		
Fair value hedge	Currency forward contracts										
	Sold		1,321,192	-	20,684	20,684		1,115,023	-	(29,646)	(29,646)
	U.S. dollars		756,812	-	(3,641)	(3,641)		572,216	-	(20,574)	(20,574)
	Australian dollars	Foreign-currency denominated bonds	163,235	-	9,622	9,622	Foreign-currency denominated bonds	195,056	-	(6,222)	(6,222)
	Canadian dollars		59,109	-	(980)	(980)		34,074	-	(618)	(618)
	Euro		125,285	-	808	808		106,993	-	(2,104)	(2,104)
	Others		216,748	-	14,875	14,875		206,682	-	(126)	(126)
	Bought		-	-	-	-		-	-	-	-
	U.S. dollars	-	-	-	-	-	-	-	-	-	
	Australian dollars	-	-	-	-	-	-	-	-	-	
	Canadian dollars	-	-	-	-	-	-	-	-	-	
	Euro	-	-	-	-	-	-	-	-	-	
	Others	-	-	-	-	-	-	-	-	-	
	Currency options										
	Sold										
	Call options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Put options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Bought		-	-	-	-		-	-	-	-
	Call options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Put options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Currency swaps										
	Others										
	Sold		-	-	-	-		-	-	-	-
Bought		-	-	-	-		-	-	-	-	
Total					20,684					(29,646)	

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

③ Stock-related Transactions (Company Total)

No ending balance as of March 31, 2021 and 2020.

④ Bond-related Transactions (Company Total)

No ending balance as of March 31, 2021 and 2020.

#### IV. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of March 31, 2020	As of March 31, 2021
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%

Notes:

- The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities. The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.
- The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996. The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.

#### V. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	Year ended March 31, 2020	Year ended March 31, 2021	Change
Breakdown of allowance for possible loan losses			
General allowance for possible loan losses	46	100	54
Specific allowance for possible loan losses	344	306	(38)
Allowance for specified overseas loans	–	–	–
Specific allowance for possible loan losses			
Provision	15	17	2
Reversal (excluding reversal due to write-offs)	4	61	56
Net provision	10	(43)	(53)
Allowance for specified overseas loans			
Number of debtor countries	–	–	–
Amounts of credit	–	–	–
Reversal	–	–	–
Write-offs of loans	0	0	0