

## Supplementary Materials for the Six Months Ended September 30, 2020

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## I . General Account

### 1. Securities (General Account)

#### (1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
National government bonds	1,723,627	39.6	1,667,129	37.2
Local government bonds	54,671	1.3	53,969	1.2
Corporate bonds	943,904	21.7	1,017,746	22.7
Public entity bonds	427,378	9.8	472,312	10.5
Domestic stocks	282,473	6.5	344,556	7.7
Foreign securities	1,285,061	29.5	1,320,904	29.5
Foreign bonds	1,063,892	24.4	1,040,649	23.2
Foreign stocks and other foreign securities	221,169	5.1	280,255	6.3
Other securities	63,666	1.5	77,855	1.7
Total	4,353,404	100.0	4,482,161	100.0

## (2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2020

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	52,184	188,214	367,561	422,717	813,893	2,508,833	4,353,404
National government bonds	13,945	26,521	50,443	109,304	345,357	1,178,055	1,723,627
Local government bonds	5,819	2,773	3,003	-	545	42,529	54,671
Corporate bonds	24,359	106,093	132,035	99,203	47,199	535,013	943,904
Domestic stocks						282,473	282,473
Foreign securities	8,060	50,214	176,924	214,209	419,391	416,261	1,285,061
Foreign bonds	3,320	50,214	176,924	202,609	379,977	250,846	1,063,892
Foreign stocks and other foreign securities	4,739	-	-	11,600	39,413	165,415	221,169
Other securities	-	2,611	5,154	-	1,399	54,499	63,666
Monetary claims bought	-	-	-	-	-	26,915	26,915
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	52,184	188,214	367,561	422,717	813,893	2,535,748	4,380,319

As of September 30, 2020

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	72,027	194,246	380,825	456,215	786,528	2,592,318	4,482,161
National government bonds	12,023	25,829	40,752	142,105	372,826	1,073,593	1,667,129
Local government bonds	4,504	2,696	3,002	-	543	43,221	53,969
Corporate bonds	32,516	113,100	122,691	102,073	41,382	605,981	1,017,746
Domestic stocks						344,556	344,556
Foreign securities	22,983	50,358	212,776	211,243	368,793	454,748	1,320,904
Foreign bonds	19,038	50,358	211,982	207,508	327,473	224,287	1,040,649
Foreign stocks and other foreign securities	3,944	-	794	3,735	41,320	230,461	280,255
Other securities	-	2,262	1,601	792	2,982	70,216	77,855
Monetary claims bought	-	-	-	-	-	26,058	26,058
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	72,027	194,246	380,825	456,215	786,528	2,618,377	4,508,219

## (3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	26	0.0	28	0.0
Mining	-	-	-	-
Construction	4,125	1.5	4,547	1.3
Manufacturing industry				
Food products	2,023	0.7	2,321	0.7
Textiles and clothing	8	0.0	10	0.0
Pulp and paper	66	0.0	65	0.0
Chemicals	37,298	13.2	42,945	12.5
Medical supplies	484	0.2	568	0.2
Oil and coal products	-	-	-	-
Rubber products	16,033	5.7	17,909	5.2
Glass and stone products	471	0.2	542	0.2
Steel	599	0.2	602	0.2
Non-steel metals	8,827	3.1	10,719	3.1
Metal products	253	0.1	243	0.1
Machinery	4,296	1.5	5,906	1.7
Electric appliances	54,256	19.2	76,212	22.1
Transportation equipment	2,951	1.0	3,098	0.9
Precision instruments	4	0.0	4	0.0
Others	4,534	1.6	4,456	1.3
Electric and gas utilities	27	0.0	27	0.0
Transportation and Communications industries				
Ground transportation	39,372	13.9	49,854	14.5
Water transportation	1	0.0	1	0.0
Air transportation	-	-	-	-
Warehouses	1,491	0.5	1,672	0.5
Telecommunications	1,557	0.6	1,664	0.5
Commerce				
Wholesale	55,184	19.5	69,107	20.1
Retail	2,367	0.8	2,992	0.9
Financial industries				
Banks	31,635	11.2	33,526	9.7
Securities and trading companies	5,798	2.1	5,834	1.7
Insurance	2,043	0.7	2,043	0.6
Others	3,090	1.1	3,871	1.1
Real estate	1,279	0.5	1,302	0.4
Service	2,360	0.8	2,470	0.7
Total	282,473	100.0	344,556	100.0

## (4) Fair Value Information on Derivative Transactions (General Account)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)  
(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	20,684	-	-	-	20,684
Hedge accounting not applied	-	566	-	-	-	566
Total	-	21,251	-	-	-	21,251

Note: Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 20,684 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of September 30, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	5,921	-	-	-	5,921
Hedge accounting not applied	-	315	-	-	-	315
Total	-	6,237	-	-	-	6,237

Note: Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 5,921 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

## (ii) Interest-related Transactions (General Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

## (iii) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2020			As of September 30, 2020			Gains/losses
	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses	
<b>Over the counter</b>							
Currency forward contracts							
Sold	1,360,498	-	21,305	21,305	1,332,897	-	6,175
U.S. dollars	787,920	-	(4,003)	(4,003)	756,455	-	1,444
Australian dollars	171,355	-	10,605	10,605	203,935	-	311
Canadian dollars	59,187	-	(980)	(980)	70,667	-	487
Euro	125,285	-	808	808	98,629	-	107
Others	216,748	-	14,875	14,875	203,208	-	3,824
Bought	7,180	-	(54)	(54)	26,278	-	61
U.S. dollars	-	-	-	-	16,588	-	36
Australian dollars	7,180	-	(54)	(54)	3,116	-	14
Canadian dollars	-	-	-	-	6,573	-	10
Euro	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Currency options							
Sold							
Call options	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-
Put options	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-
Bought							
Call options	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-
Put options	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-
Currency swaps							
Others							
Sold	-	-	-	-	-	-	-
Bought	-	-	-	-	-	-	-
Total				21,251			6,237

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

(iv) Stock-related Transactions (General Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

(v) Bond-related Transactions (General Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

## 2. Loans (General Account)

### (1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2020	As of September 30, 2020
Policy loans	40,553	38,154
Policyholder loans	37,216	34,959
Premium loans	3,337	3,195
Industrial and consumer loans	337,359	277,718
(Loans to borrowers outside Japan)	(2,414)	(1,000)
Loans to corporations	333,785	276,958
(Loans to domestic corporations)	(331,370)	(275,958)
Loans to government, international organizations and government-related organizations	390	313
Loans to local government and public entities	2,530	-
Mortgage loans	177	162
Consumer loans	464	269
Others	10	14
Total	377,913	315,873
Subordinated loans	27,879	20,463

### (2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2020							
Floating-rate loans	2,502	9,944	2,521	420	-	20,961	36,350
Fixed-rate loans	91,918	77,067	57,894	36,385	14,186	23,556	301,008
Total	94,421	87,011	60,415	36,805	14,186	44,518	337,359
As of September 30, 2020							
Floating-rate loans	1,500	8,772	2,096	410	-	14,961	27,741
Fixed-rate loans	50,795	69,793	55,522	41,946	7,850	24,068	249,977
Total	52,296	78,566	57,618	42,357	7,850	39,029	277,718

## (3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2020		As of September 30, 2020	
			Percentage		Percentage
Large corporations	Number of borrowers	77	75.5	67	72.0
	Amount of loans	290,371	87.6	233,324	84.6
Medium-sized corporations	Number of borrowers	-	-	1	1.1
	Amount of loans	-	-	1,326	0.5
Small-sized corporations	Number of borrowers	25	24.5	25	26.9
	Amount of loans	40,999	12.4	41,307	15.0
Total	Number of borrowers	102	100.0	93	100.0
	Amount of loans	331,370	100.0	275,958	100.0

Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.

## (4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	48,631	14.4	41,691	15.0
Food products	240	0.1	210	0.1
Textiles and clothing	-	-	-	-
Wood and wood products	-	-	-	-
Pulp and paper	1,800	0.5	1,800	0.6
Printing	800	0.2	800	0.3
Chemicals	7,601	2.3	7,146	2.6
Oil and coal products	800	0.2	800	0.3
Ceramic, stone and clay products	6	0.0	91	0.0
Steel	14,964	4.4	11,963	4.3
Non-steel metals	15,049	4.5	14,552	5.2
Metal products	-	-	-	-
Machinery	6,262	1.9	3,246	1.2
Electric appliances	300	0.1	300	0.1
Transportation equipment	90	0.0	80	0.0
Other manufactured goods	716	0.2	700	0.3
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	980	0.3	955	0.3
Electric, gas, steam and water utilities	13,431	4.0	11,409	4.1
Telecommunications	1,111	0.3	650	0.2
Transportation and postal services	39,550	11.7	25,333	9.1
Wholesale	56,940	16.9	47,940	17.3
Retail	1,001	0.3	1,450	0.5
Financial and insurance	105,306	31.2	90,519	32.6
Real estate	21,400	6.3	18,135	6.5
Rental services	38,006	11.3	30,316	10.9
Scientific research, professional and technological services	-	-	-	-
Hospitality	-	-	-	-
Restaurant and catering	-	-	-	-
Entertainment	6,792	2.0	6,579	2.4
Education, learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,150	0.3	1,307	0.5
Local public entities	-	-	-	-
Individuals	642	0.2	432	0.2
Total domestic	334,944	99.3	276,718	99.6
Foreign				
Government	-	-	-	-
Financial institutions	2,414	0.7	1,000	0.4
Commercial and industrial	-	-	-	-
Total foreign	2,414	0.7	1,000	0.4
Total	337,359	100.0	277,718	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Secured loans	7,645	2.3	9,990	3.6
Loans secured by securities	2,683	0.8	4,045	1.5
Loans secured by real estate, movable assets and foundations	3,985	1.2	5,000	1.8
Loans secured by personal guarantees	976	0.3	944	0.3
Guaranteed loans	8,376	2.5	8,014	2.9
Unsecured loans	320,694	95.1	259,281	93.4
Others	642	0.2	432	0.2
Total	337,359	100.0	277,718	100.0
Subordinated loans	27,879	8.3	20,463	7.4

### 3. Foreign Investments (General Account)

(1) Breakdown by Asset Composition (General Account)

( i ) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Foreign bonds	900,690	69.5	877,479	65.9
Foreign stocks	26	0.0	23	0.0
Cash, deposits and other assets	170,627	13.2	237,840	17.9
Subtotal	1,071,343	82.7	1,115,342	83.8

( ii ) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

( iii ) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	1,000	0.1	1,000	0.1
Foreign bonds and other assets	223,453	17.2	214,656	16.1
Subtotal	224,453	17.3	215,656	16.2

( iv ) Total (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
Total foreign investments	1,295,797	100.0	1,330,999	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

## (2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	429,522	33.4	385,341	30.0	44,180	3.4	-	-
Europe	476,339	37.1	466,578	36.3	9,760	0.8	-	-
Oceania	2,322	0.2	2,322	0.2	-	-	-	-
Asia	21	0.0	-	-	21	0.0	-	-
Latin America	262,831	20.5	95,624	7.4	167,207	13.0	2,414	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	114,025	8.9	114,025	8.9	-	-	-	-
Total	1,285,061	100.0	1,063,892	82.8	221,169	17.2	2,414	100.0

(Millions of Yen)

	As of September 30, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	441,221	33.4	357,767	27.1	83,453	6.3	-	-
Europe	486,654	36.8	478,999	36.3	7,655	0.6	-	-
Oceania	4,599	0.3	4,599	0.3	-	-	-	-
Asia	16	0.0	-	-	16	0.0	-	-
Latin America	284,917	21.6	95,788	7.3	189,129	14.3	1,000	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	103,495	7.8	103,495	7.8	-	-	-	-
Total	1,320,904	100.0	1,040,649	78.8	280,255	21.2	1,000	100.0

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign investments based on the location of the issuers or borrowers, or types of investments on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	419,294	32.6	385,341	30.0	33,953	2.6	-	-
Europe (sovereign bonds)	195,255	15.2	195,255	15.2	-	-	-	-
Europe (government affiliated financial institutions and corporates)	203,323	15.8	203,323	15.8	-	-	-	-
Oceania	2,322	0.2	2,322	0.2	-	-	-	-
Asia	21	0.0	-	-	21	0.0	-	-
Latin America	440	0.0	440	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	114,025	8.9	114,025	8.9	-	-	-	-
Reverse dual currency bonds, etc.	155,000	12.1	155,000	12.1	-	-	-	-
Other securities and loans	195,378	15.2	8,184	0.6	187,194	14.6	2,414	100.0
Total	1,285,061	100.0	1,063,892	82.8	221,169	17.2	2,414	100.0

(Millions of Yen)

	As of September 30, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	426,670	32.3	357,767	27.1	68,902	5.2	-	-
Europe (sovereign bonds)	171,029	12.9	171,029	12.9	-	-	-	-
Europe (government affiliated financial institutions and corporates)	222,087	16.8	222,087	16.8	-	-	-	-
Oceania	4,599	0.3	4,599	0.3	-	-	-	-
Asia	16	0.0	-	-	16	0.0	-	-
Latin America	462	0.0	462	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	103,495	7.8	103,495	7.8	-	-	-	-
Reverse dual currency bonds, etc.	172,882	13.1	172,882	13.1	-	-	-	-
Other securities and loans	219,662	16.6	8,325	0.6	211,336	16.0	1,000	100.0
Total	1,320,904	100.0	1,040,649	78.8	280,255	21.2	1,000	100.0

Notes:

- 1.Reverse dual currency bonds, etc. consists of JGB repackaged reverse dual currency bonds and JGB repackaged foreign currency-denominated bonds.
- 2.Other securities and loans consists of preferred securities issued by funding subsidiaries of large Japanese banking entities, mutual funds, hedge funds and others.

## (3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
U.S. dollars	550,824	51.4	574,256	51.5
Australian dollars	130,823	12.2	175,113	15.7
Euro	121,774	11.4	98,365	8.8
Polish zloty	82,206	7.7	87,901	7.9
New Zealand dollars	76,966	7.2	87,573	7.9
Canadian dollars	59,371	5.5	64,054	5.7
Swedish krona	49,358	4.6	28,063	2.5
Other currencies	17	0.0	14	0.0
Total	1,071,343	100.0	1,115,342	100.0

## (Reference)

The following table sets forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Percentage	Amount	Percentage
U.S. dollars	848,194	60.8	859,066	60.1
Australian dollars	155,252	11.1	204,021	14.3
Euro	122,805	8.8	99,548	7.0
Polish zloty	82,206	5.9	87,901	6.1
New Zealand dollars	76,966	5.5	87,573	6.1
Canadian dollars	59,371	4.3	64,054	4.5
Swedish krona	49,358	3.5	28,063	2.0
Other currencies	17	0.0	14	0.0
Total	1,394,173	100.0	1,430,244	100.0

## II. Separate Account

### 1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

(i) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	20,372	(1,517)	23,472	2,180

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

(ii) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2020	As of September 30, 2020
	Amount	Amount
Domestic bonds	5,780	6,169
Domestic stocks	5,641	7,354
Foreign securities	8,950	9,948
Foreign bonds	3,415	3,455
Foreign stocks and other foreign securities	5,534	6,492
Other securities	-	-
Total	20,372	23,472

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Fair Value Information on Derivative Transactions (Separate Account)

(i) Interest-related Transactions (Separate Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

(ii) Currency-related Transactions (Separate Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

(iii) Stock-related Transactions (Separate Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

(iv) Bond-related Transactions (Separate Account)

No ending balance as of September 30, 2020 and as of March 31, 2020.

### 2. Individual Variable Annuities (Separate Account)

The Company does not have individual variable annuity contracts in force.

### III. Company Total of General Account and Separate Account

#### 1. Asset Composition (Company Total)

(Millions of Yen)

	As of September 30, 2020		
	General account	Separate account	Total
Cash, deposits and call loans	130,117	1,983	132,101
Money held in trust	-	-	-
Domestic bonds	2,738,845	6,169	2,745,014
Domestic stocks	344,556	7,354	351,911
Foreign securities	1,320,904	9,948	1,330,852
Loans	315,873	-	315,873
Real estate	377,615	-	377,615
Total assets	5,418,022	25,521	5,443,599
Foreign currency-denominated assets	1,430,244	9,997	1,440,241

## 2. Fair Value Information on Securities (Company Total)

(1) Fair Value Information on Securities (Company Total)

(i) Net Valuation Gains/Losses on Trading Securities (Company Total)

(Millions of Yen)

	As of March 31, 2020		As of September 30, 2020	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	20,372	(1,517)	23,472	2,180

(ii) Fair Value Information on Securities (with fair value, other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2020					As of September 30, 2020				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	334,467	373,755	39,288	39,294	(5)	326,673	367,934	41,261	41,269	(7)
Policy-reserve-matching bonds	2,050,330	2,353,584	303,254	304,294	(1,040)	2,046,827	2,296,433	249,605	255,451	(5,845)
Stocks of subsidiaries	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,845,623	1,975,488	129,864	192,293	(62,429)	1,890,415	2,114,762	224,347	270,758	(46,411)
Domestic bonds	507,110	518,502	11,392	15,757	(4,364)	525,973	545,519	19,546	22,289	(2,742)
Domestic stocks	169,376	262,450	93,073	116,456	(23,382)	174,295	324,610	150,314	169,560	(19,246)
Foreign securities	1,093,700	1,129,950	36,249	59,561	(23,312)	1,107,413	1,165,794	58,381	77,973	(19,592)
Foreign bonds	862,807	908,792	45,984	58,080	(12,095)	822,353	885,549	63,195	71,921	(8,725)
Foreign stocks and other foreign securities	230,892	221,157	(9,735)	1,481	(11,216)	285,060	280,245	(4,814)	6,051	(10,866)
Other securities	74,595	63,666	(10,929)	439	(11,369)	81,825	77,855	(3,970)	858	(4,829)
Monetary claims bought	840	918	78	78	-	906	983	76	76	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,230,421	4,702,828	472,407	535,882	(63,475)	4,263,916	4,779,131	515,215	567,479	(52,264)
Domestic bonds	2,710,810	3,033,735	322,924	328,335	(5,411)	2,719,299	2,996,182	276,883	285,479	(8,596)
Domestic stocks	169,376	262,450	93,073	116,456	(23,382)	174,295	324,610	150,314	169,560	(19,246)
Foreign securities	1,248,800	1,313,179	64,378	87,691	(23,312)	1,262,513	1,351,736	89,223	108,815	(19,592)
Foreign bonds	1,017,907	1,092,021	74,114	86,209	(12,095)	977,453	1,071,491	94,037	102,763	(8,725)
Foreign stocks and other foreign securities	230,892	221,157	(9,735)	1,481	(11,216)	285,060	280,245	(4,814)	6,051	(10,866)
Other securities	74,595	63,666	(10,929)	439	(11,369)	81,825	77,855	(3,970)	858	(4,829)
Monetary claims bought	26,837	29,796	2,959	2,959	-	25,981	28,746	2,765	2,765	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

\*Book value of securities without fair value is as follows:

(Millions of Yen)

	As of March 31, 2020	As of September 30, 2020
Held-to-maturity debt securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries	6,694	6,694
Available-for-sale securities	13,340	13,263
Unlisted domestic stocks (except over-the-counter stocks)	13,327	13,252
Unlisted foreign stocks (except over-the-counter stocks)	12	11
Unlisted foreign bonds	-	-
Others	-	-
Total	20,035	19,957

## ○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2020			As of September 30, 2020		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	330,959	370,253	39,294	322,565	363,835	41,269
Domestic bonds	149,862	158,145	8,283	142,390	150,129	7,738
Foreign securities	155,100	183,229	28,129	155,100	185,942	30,842
Monetary claims bought	25,997	28,878	2,881	25,075	27,763	2,688
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	3,507	3,502	(5)	4,107	4,099	(7)
Domestic bonds	3,507	3,502	(5)	4,107	4,099	(7)
Foreign securities	-	-	-	-	-	-
Monetary claims bought	-	-	-	-	-	-
Others	-	-	-	-	-	-

## ○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2020			As of September 30, 2020		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	1,983,517	2,287,812	304,294	1,852,242	2,107,694	255,451
Domestic bonds	1,983,517	2,287,812	304,294	1,852,242	2,107,694	255,451
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	66,813	65,772	(1,040)	194,585	188,739	(5,845)
Domestic bonds	66,813	65,772	(1,040)	194,585	188,739	(5,845)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

## ○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2020			As of September 30, 2020		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	1,237,876	1,430,170	192,293	1,361,006	1,631,765	270,758
Domestic bonds	376,567	392,325	15,757	447,900	470,189	22,289
Domestic stocks	102,275	218,731	116,456	108,864	278,425	169,560
Foreign securities	750,659	810,221	59,561	770,589	848,562	77,973
Other securities	7,533	7,972	439	32,745	33,604	858
Monetary claims bought	840	918	78	906	983	76
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	607,747	545,317	(62,429)	529,408	482,997	(46,411)
Domestic bonds	130,542	126,177	(4,364)	78,072	75,329	(2,742)
Domestic stocks	67,101	43,718	(23,382)	65,430	46,184	(19,246)
Foreign securities	343,041	319,728	(23,312)	336,824	317,232	(19,592)
Other securities	67,062	55,693	(11,369)	49,080	44,251	(4,829)
Monetary claims bought	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

## (2) Fair Value Information on Derivative Transactions (Company Total)

## ( i ) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	20,684	-	-	-	20,684
Hedge accounting not applied	-	566	-	-	-	566
Total	-	21,251	-	-	-	21,251

Note: Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 20,684 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of September 30, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	5,921	-	-	-	5,921
Hedge accounting not applied	-	315	-	-	-	315
Total	-	6,237	-	-	-	6,237

Note: Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 5,921 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

## ( ii ) Hedge Accounting Not Applied (Company Total)

## ① Interest-related Transactions (Company Total)

No ending balance as of September 30, 2020 and as of March 31, 2020.

## ② Currency-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2020				As of September 30, 2020			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Over the counter								
Currency forward contracts								
Sold	39,305	-	621	621	43,290	-	253	253
U.S. dollars	31,107	-	(361)	(361)	33,551	-	309	309
Australian dollars	8,120	-	983	983	3,080	-	(50)	(50)
Canadian dollars	78	-	(0)	(0)	6,659	-	(5)	(5)
Euro	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Bought	7,180	-	(54)	(54)	26,278	-	61	61
U.S. dollars	-	-	-	-	16,588	-	36	36
Australian dollars	7,180	-	(54)	(54)	3,116	-	14	14
Canadian dollars	-	-	-	-	6,573	-	10	10
Euro	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Currency swaps								
Others								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-
Total				566				315

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

③ Stock-related Transactions (Company Total)

No ending balance as of September 30, 2020 and as of March 31, 2020.

④ Bond-related Transactions (Company Total)

No ending balance as of September 30, 2020 and as of March 31, 2020.

## (iii) Hedge Accounting Applied (Company Total)

## ① Interest-related Transactions (Company Total)

No ending balance as of September 30, 2020 and as of March 31, 2020.

## ② Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2020				As of September 30, 2020					
		Hedged items	Notional amount/ contract value		Fair value	Gains/ losses	Hedged items	Notional amount/ contract value		Fair value	Gains/ losses
				over 1 year					over 1 year		
Fair value hedge	Currency forward contracts										
	Sold		1,321,192	-	20,684	20,684		1,289,606	-	5,921	5,921
	U.S. dollars		756,812	-	(3,641)	(3,641)		722,904	-	1,135	1,135
	Australian dollars	Foreign-currency denominated bonds	163,235	-	9,622	9,622	Foreign-currency denominated bonds	200,855	-	361	361
	Canadian dollars		59,109	-	(980)	(980)		64,008	-	493	493
	Euro		125,285	-	808	808		98,629	-	107	107
	Others		216,748	-	14,875	14,875		203,208	-	3,824	3,824
	Bought		-	-	-	-		-	-	-	-
	U.S. dollars	-	-	-	-	-	-	-	-	-	
	Australian dollars	-	-	-	-	-	-	-	-	-	
	Canadian dollars	-	-	-	-	-	-	-	-	-	
	Euro	-	-	-	-	-	-	-	-	-	
	Others	-	-	-	-	-	-	-	-	-	
	Currency options										
	Sold										
	Call options		-	-	-	-		-	-	-	-
	U.S. dollars		[ - ]	-	-	-		[ - ]	-	-	-
	Put options		-	-	-	-		-	-	-	-
	U.S. dollars		[ - ]	-	-	-		[ - ]	-	-	-
	Bought		-	-	-	-		-	-	-	-
	Call options		-	-	-	-		-	-	-	-
	U.S. dollars		[ - ]	-	-	-		[ - ]	-	-	-
	Put options		-	-	-	-		-	-	-	-
U.S. dollars		[ - ]	-	-	-		[ - ]	-	-	-	
Currency swaps		-	-	-	-		-	-	-	-	
Others											
Sold		-	-	-	-		-	-	-	-	
Bought		-	-	-	-		-	-	-	-	
Total					20,684					5,921	

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

## ③ Stock-related Transactions (Company Total)

No ending balance as of September 30, 2020 and as of March 31, 2020.

## ④ Bond-related Transactions (Company Total)

No ending balance as of September 30, 2020 and as of March 31, 2020.

#### IV. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	As of March 31, 2020	As of September 30, 2020	Changes
Allowance for possible loan losses	391	338	(52)
General allowance for possible loan losses	46	22	(23)
Specific allowance for possible loan losses	344	315	(29)
Allowance for specified overseas loans	-	-	-

#### V. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of September 30, 2019	As of September 30, 2020	As of March 31, 2020
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%	100.0%

Notes:

1.The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities.

The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.

2.The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996.

The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.