

## Supplementary Materials for the Fiscal Year Ended March 31, 2020

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## I . General Account

### 1. Securities (General Account)

#### (1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
National government bonds	1,786,946	42.2	1,723,627	39.6
Local government bonds	49,768	1.2	54,671	1.3
Corporate bonds	933,371	22.1	943,904	21.7
Public entity bonds	403,652	9.5	427,378	9.8
Domestic stocks	311,699	7.4	282,473	6.5
Foreign securities	1,078,849	25.5	1,285,061	29.5
Foreign bonds	893,733	21.1	1,063,892	24.4
Foreign stocks and other foreign securities	185,115	4.4	221,169	5.1
Other securities	71,411	1.7	63,666	1.5
Total	4,232,046	100.0	4,353,404	100.0

## (2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2019

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	81,141	141,383	213,413	385,035	840,936	2,570,135	4,232,046
National government bonds	15,799	30,075	27,878	47,951	327,288	1,337,952	1,786,946
Local government bonds	2,009	5,851	4,620	1,103	309	35,874	49,768
Corporate bonds	52,396	73,243	103,098	122,570	101,348	480,713	933,371
Domestic stocks						311,699	311,699
Foreign securities	10,887	29,365	73,141	213,410	409,248	342,797	1,078,849
Foreign bonds	2,760	29,365	73,141	207,040	387,727	193,698	893,733
Foreign stocks and other foreign securities	8,126	-	-	6,369	21,520	149,098	185,115
Other securities	49	2,847	4,673	-	2,742	61,098	71,411
Monetary claims bought	-	-	-	-	-	28,984	28,984
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	81,141	141,383	213,413	385,035	840,936	2,599,120	4,261,031

As of March 31, 2020

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	52,184	188,214	367,561	422,717	813,893	2,508,833	4,353,404
National government bonds	13,945	26,521	50,443	109,304	345,357	1,178,055	1,723,627
Local government bonds	5,819	2,773	3,003	-	545	42,529	54,671
Corporate bonds	24,359	106,093	132,035	99,203	47,199	535,013	943,904
Domestic stocks						282,473	282,473
Foreign securities	8,060	50,214	176,924	214,209	419,391	416,261	1,285,061
Foreign bonds	3,320	50,214	176,924	202,609	379,977	250,846	1,063,892
Foreign stocks and other foreign securities	4,739	-	-	11,600	39,413	165,415	221,169
Other securities	-	2,611	5,154	-	1,399	54,499	63,666
Monetary claims bought	-	-	-	-	-	26,915	26,915
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	52,184	188,214	367,561	422,717	813,893	2,535,748	4,380,319

## (3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	31	0.0	26	0.0
Mining	-	-	-	-
Construction	4,775	1.5	4,125	1.5
Manufacturing industry				
Food products	2,220	0.7	2,023	0.7
Textiles and clothing	12	0.0	8	0.0
Pulp and paper	91	0.0	66	0.0
Chemicals	45,816	14.7	37,298	13.2
Medical supplies	607	0.2	484	0.2
Oil and coal products	-	-	-	-
Rubber products	22,882	7.3	16,033	5.7
Glass and stone products	696	0.2	471	0.2
Steel	1,596	0.5	599	0.2
Non-steel metals	12,503	4.0	8,827	3.1
Metal products	293	0.1	253	0.1
Machinery	5,325	1.7	4,296	1.5
Electric appliances	50,602	16.2	54,256	19.2
Transportation equipment	5,626	1.8	2,951	1.0
Precision instruments	331	0.1	4	0.0
Others	6,168	2.0	4,534	1.6
Electric and gas utilities	338	0.1	27	0.0
Transportation and Communications industries				
Ground transportation	52,151	16.7	39,372	13.9
Water transportation	3	0.0	1	0.0
Air transportation	-	-	-	-
Warehouses	1,712	0.5	1,491	0.5
Telecommunications	1,574	0.5	1,557	0.6
Commerce				
Wholesale	48,826	15.7	55,184	19.5
Retail	2,415	0.8	2,367	0.8
Financial industries				
Banks	29,054	9.3	31,635	11.2
Securities and trading companies	6,268	2.0	5,798	2.1
Insurance	1,998	0.6	2,043	0.7
Others	3,681	1.2	3,090	1.1
Real estate	1,310	0.4	1,279	0.5
Service	2,782	0.9	2,360	0.8
Total	311,699	100.0	282,473	100.0

## (4) Fair Value Information on Derivative Transactions (General Account)

## (i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)

(Millions of Yen)

As of March 31, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	194	-	-	-	194
Hedge accounting not applied	-	221	-	-	-	221
Total	-	416	-	-	-	416

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 194 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	20,684	-	-	-	20,684
Hedge accounting not applied	-	566	-	-	-	566
Total	-	21,251	-	-	-	21,251

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 20,684 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

## (ii) Interest-related Transactions (General Account)

No ending balance as of March 31, 2020 and 2019.

## (iii) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2019				As of March 31, 2020			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Over the counter								
Currency forward contracts								
Sold								
U.S. dollars	933,571	-	382	382	1,360,498	-	21,305	21,305
Australian dollars	495,008	-	(761)	(761)	787,920	-	(4,003)	(4,003)
Canadian dollars	136,216	-	18	18	171,355	-	10,605	10,605
Euro	23,706	-	165	165	59,187	-	(980)	(980)
Others	111,845	-	269	269	125,285	-	808	808
Bought	166,793	-	691	691	216,748	-	14,875	14,875
U.S. dollars	44,140	-	185	185	7,180	-	(54)	(54)
Australian dollars	28,973	-	148	148	-	-	-	-
Canadian dollars	-	-	-	-	7,180	-	(54)	(54)
Euro	-	-	-	-	-	-	-	-
Others	15,166	-	36	36	-	-	-	-
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	124,015	-	198	(151)	[-]	-	-	-
	[349]							
U.S. dollars	124,015	-	198	(151)	[-]	-	-	-
	[349]							
Currency swaps								
Others								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-
	[-]	-	-	-	[-]	-	-	-
Total				416				21,251

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

(iv) Stock-related Transactions (General Account)  
No ending balance as of March 31, 2020 and 2019.

(v) Bond-related Transactions (General Account)  
No ending balance as of March 31, 2020 and 2019.

## 2. Loans (General Account)

### (1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2019	As of March 31, 2020
Policy loans	44,272	40,553
Policyholder loans	40,659	37,216
Premium loans	3,612	3,337
Industrial and consumer loans	382,531	337,359
(Loans to borrowers outside Japan)	(2,442)	(2,414)
Loans to corporations (Loans to domestic corporations)	378,396 (375,953)	333,785 (331,370)
Loans to government, international organizations and government-related organizations	439	390
Loans to local government and public entities	2,530	2,530
Mortgage loans	232	177
Consumer loans	934	464
Others	-	10
Total	426,804	377,913

### (2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2019							
Floating-rate loans	4,681	6,322	6,260	2,293	164	18,057	37,779
Fixed-rate loans	69,864	112,893	68,114	48,283	27,408	18,186	344,752
Total	74,546	119,216	74,375	50,577	27,572	36,243	382,531
As of March 31, 2020							
Floating-rate loans	2,502	9,944	2,521	420	-	20,961	36,350
Fixed-rate loans	91,918	77,067	57,894	36,385	14,186	23,556	301,008
Total	94,421	87,011	60,415	36,805	14,186	44,518	337,359

## (3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2019		As of March 31, 2020	
			Percentage		Percentage
Large corporations	Number of borrowers	83	79.0	77	75.5
	Amount of loans	340,447	90.6	290,371	87.6
Medium-sized corporations	Number of borrowers	1	1.0	-	-
	Amount of loans	25	0.0	-	-
Small-sized corporations	Number of borrowers	21	20.0	25	24.5
	Amount of loans	35,481	9.4	40,999	12.4
Total	Number of borrowers	105	100.0	102	100.0
	Amount of loans	375,953	100.0	331,370	100.0

## Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

## Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.



## (4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	53,092	13.9	48,631	14.4
Food products	300	0.1	240	0.1
Textiles and clothing	-	-	-	-
Wood and wood products	-	-	-	-
Pulp and paper	1,800	0.5	1,800	0.5
Printing	800	0.2	800	0.2
Chemicals	7,729	2.0	7,601	2.3
Oil and coal products	800	0.2	800	0.2
Ceramic, stone and clay products	540	0.1	6	0.0
Steel	12,003	3.1	14,964	4.4
Non-steel metals	20,214	5.3	15,049	4.5
Metal products	-	-	-	-
Machinery	7,139	1.9	6,262	1.9
Electric appliances	1,000	0.3	300	0.1
Transportation equipment	15	0.0	90	0.0
Other manufactured goods	750	0.2	716	0.2
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	1,180	0.3	980	0.3
Electric, gas, steam and water utilities	8,577	2.2	13,431	4.0
Telecommunications	1,111	0.3	1,111	0.3
Transportation and postal services	41,649	10.9	39,550	11.7
Wholesale	67,310	17.6	56,940	16.9
Retail	1,226	0.3	1,001	0.3
Financial and insurance	130,902	34.2	105,306	31.2
Real estate	22,647	5.9	21,400	6.3
Rental services	42,861	11.2	38,006	11.3
Scientific research, professional and technological services	-	-	-	-
Hospitality	153	0.0	-	-
Restaurant and catering	-	-	-	-
Entertainment	7,060	1.8	6,792	2.0
Education, learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,150	0.3	1,150	0.3
Local public entities	-	-	-	-
Individuals	1,166	0.3	642	0.2
Total domestic	380,088	99.4	334,944	99.3
Foreign				
Government	-	-	-	-
Financial institutions	2,442	0.6	2,414	0.7
Commercial and industrial	-	-	-	-
Total foreign	2,442	0.6	2,414	0.7
Total	382,531	100.0	337,359	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Secured loans	4,361	1.1	7,645	2.3
Loans secured by securities	3,610	0.9	2,683	0.8
Loans secured by real estate, movable assets and foundations	750	0.2	3,985	1.2
Loans secured by personal guarantees	-	-	976	0.3
Guaranteed loans	10,063	2.6	8,376	2.5
Unsecured loans	366,940	95.9	320,694	95.1
Others	1,166	0.3	642	0.2
Total	382,531	100.0	337,359	100.0
Subordinated loans	23,446	6.1	27,879	8.3

### 3. Foreign Investments (General Account)

(1) Breakdown by Asset Composition (General Account)

( i ) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Foreign bonds	730,543	67.1	900,690	69.5
Foreign stocks	28	0.0	26	0.0
Cash, deposits and other assets	124,453	11.4	170,627	13.2
Subtotal	855,025	78.5	1,071,343	82.7

( ii ) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

( iii ) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	1,000	0.1	1,000	0.1
Foreign bonds and other assets	232,487	21.4	223,453	17.2
Subtotal	233,487	21.5	224,453	17.3

( iv ) Total (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
Total foreign investments	1,088,513	100.0	1,295,797	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

## (2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2019							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	306,836	28.4	267,236	24.8	39,600	3.7	-	-
Europe	443,892	41.1	438,223	40.6	5,669	0.5	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	235,497	21.8	95,674	8.9	139,822	13.0	2,442	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	92,598	8.6	92,598	8.6	-	-	-	-
Total	1,078,849	100.0	893,733	82.8	185,115	17.2	2,442	100.0

(Millions of Yen)

	As of March 31, 2020							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	429,522	33.4	385,341	30.0	44,180	3.4	-	-
Europe	476,339	37.1	466,578	36.3	9,760	0.8	-	-
Oceania	2,322	0.2	2,322	0.2	-	-	-	-
Asia	21	0.0	-	-	21	0.0	-	-
Latin America	262,831	20.5	95,624	7.4	167,207	13.0	2,414	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	114,025	8.9	114,025	8.9	-	-	-	-
Total	1,285,061	100.0	1,063,892	82.8	221,169	17.2	2,414	100.0

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign investments based on the location of the issuers or borrowers, or type of investments on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2019							
	Foreign securities		Foreign bonds		Foreign stocks and other foreign securities		Loans to borrowers outside Japan	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
North America	301,305	27.9	267,236	24.8	34,068	3.2	-	-
Europe (sovereign bonds)	198,674	18.4	198,674	18.4	-	-	-	-
Europe (government affiliated financial institutions and corporates)	171,548	15.9	171,548	15.9	-	-	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	445	0.0	445	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	92,598	8.6	92,598	8.6	-	-	-	-
Reverse dual currency bonds	155,000	14.4	155,000	14.4	-	-	-	-
Other securities and loans	159,253	14.8	8,229	0.8	151,023	14.0	2,442	100.0
Total	1,078,849	100.0	893,733	82.8	185,115	17.2	2,442	100.0

(Millions of Yen)

	As of March 31, 2020							
	Foreign securities		Foreign bonds		Foreign stocks and other foreign securities		Loans to borrowers outside Japan	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
North America	419,294	32.6	385,341	30.0	33,953	2.6	-	-
Europe (sovereign bonds)	195,255	15.2	195,255	15.2	-	-	-	-
Europe (government affiliated financial institutions and corporates)	203,323	15.8	203,323	15.8	-	-	-	-
Oceania	2,322	0.2	2,322	0.2	-	-	-	-
Asia	21	0.0	-	-	21	0.0	-	-
Latin America	440	0.0	440	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	114,025	8.9	114,025	8.9	-	-	-	-
Reverse dual currency bonds	155,000	12.1	155,000	12.1	-	-	-	-
Other securities and loans	195,378	15.2	8,184	0.6	187,194	14.6	2,414	100.0
Total	1,285,061	100.0	1,063,892	82.8	221,169	17.2	2,414	100.0

Notes:

1.Reverse dual currency bonds are repackaged bonds, whose underlying assets are Japanese Government Bonds.

2.Other securities and loans consist of preferred securities issued by funding subsidiaries of large Japanese banking entities, mutual funds, hedge funds and others.

## (3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
U.S. dollars	408,300	47.8	550,824	51.4
Australian dollars	121,331	14.2	130,823	12.2
Euro	113,121	13.2	121,774	11.4
Polish zloty	83,881	9.8	82,206	7.7
New Zealand dollars	58,802	6.9	76,966	7.2
Canadian dollars	42,126	4.9	59,371	5.5
Swedish krona	27,439	3.2	49,358	4.6
Other currencies	21	0.0	17	0.0
Total	855,025	100.0	1,071,343	100.0

(Reference)

The following tables set forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Percentage	Amount	Percentage
U.S. dollars	735,852	60.7	848,194	60.8
Australian dollars	149,714	12.4	155,252	11.1
Euro	114,296	9.4	122,805	8.8
Polish zloty	83,881	6.9	82,206	5.9
New Zealand dollars	58,802	4.9	76,966	5.5
Canadian dollars	42,126	3.5	59,371	4.3
Swedish krona	27,439	2.3	49,358	3.5
Other currencies	21	0.0	17	0.0
Total	1,212,135	100.0	1,394,173	100.0

## (4) Allowance for Specified Overseas Loans (General Account)

(Millions of Yen)

	As of March 31, 2019	As of March 31, 2020
Number of debtor countries	-	-
Amounts of credit	-	-
Net provision	-	-
Ending balance	-	-

## II. Separate Account

### 1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

( i ) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	25,410	(194)	20,372	(1,517)

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

( ii ) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2019	As of March 31, 2020
	Amount	Amount
Domestic bonds	5,326	5,780
Domestic stocks	9,265	5,641
Foreign securities	10,819	8,950
Foreign bonds	4,032	3,415
Foreign stocks and other foreign securities	6,786	5,534
Other securities	-	-
Total	25,410	20,372

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Information on Derivative Transactions (Separate Account)

( i ) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Separate Account)

(Millions of Yen)

As of March 31, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	-	(0)
Total	-	(0)	-	-	-	(0)

(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note:

Gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

( ii ) Interest-related Transactions (Separate Account)

No ending balance as of March 31, 2020 and 2019.

( iii ) Currency-related Transactions (Separate Account)

(Millions of Yen)

	As of March 31, 2019			As of March 31, 2020		
	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses
Over the counter						
Currency forward contracts						
Sold	0	-	(0)	-	-	-
Swedish krona	0	-	(0)	-	-	-
Total			(0)			-

Note:

Gains/losses represent the fair value for currency forward contracts.

( iv ) Stock-related Transactions (Separate Account)

No ending balance as of March 31, 2020 and 2019.

( v ) Bond-related Transactions (Separate Account)

No ending balance as of March 31, 2020 and 2019.

## 2. Individual Variable Annuities (Separate Account)

The company does not have individual variable annuity contracts in force.



### III. Company Total of General Account and Separate Account

#### 1. Asset Composition (Company Total)

(Asset composition of general account and separate account)

(Millions of Yen)

	As of March 31, 2020		
	General account	Separate account	Total
Cash, deposits and call loans	109,934	2,619	112,554
Money held in trust	-	-	-
Domestic bonds	2,722,203	5,780	2,727,984
Domestic stocks	282,473	5,641	288,114
Foreign securities	1,285,061	8,950	1,294,012
Loans	377,913	-	377,913
Real estate	377,871	-	377,871
Total assets	5,364,268	24,381	5,388,655
Foreign currency-denominated assets	1,394,173	9,000	1,403,173

## 2. Fair Value Information on Securities (Company Total)

(1) Fair Value Information on Securities (Company Total)

(i) Net Valuation Gains/Losses on Trading Securities (Company Total)

(Millions of Yen)

	As of March 31, 2019		As of March 31, 2020	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	25,410	(194)	20,372	(1,517)

(ii) Fair Value Information on Securities (with fair value, other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2019					As of March 31, 2020				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	344,812	391,680	46,867	46,872	(5)	334,467	373,755	39,288	39,294	(5)
Policy-reserve-matching bonds	2,074,484	2,407,849	333,364	335,418	(2,053)	2,050,330	2,353,584	303,254	304,294	(1,040)
Stocks of subsidiaries	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,682,582	1,811,255	128,673	175,552	(46,878)	1,845,623	1,975,488	129,864	192,293	(62,429)
Domestic bonds	530,817	534,228	3,410	10,624	(7,213)	507,110	518,502	11,392	15,757	(4,364)
Domestic stocks	160,295	291,232	130,937	142,919	(11,982)	169,376	262,450	93,073	116,456	(23,382)
Foreign securities	916,943	913,737	(3,205)	21,317	(24,523)	1,093,700	1,129,950	36,249	59,561	(23,312)
Foreign bonds	736,455	738,633	2,177	20,629	(18,452)	862,807	908,792	45,984	58,080	(12,095)
Foreign stocks and other foreign securities	180,487	175,104	(5,383)	688	(6,071)	230,892	221,157	(9,735)	1,481	(11,216)
Other securities	73,912	71,411	(2,501)	657	(3,159)	74,595	63,666	(10,929)	439	(11,369)
Monetary claims bought	613	645	32	32	-	840	918	78	78	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,101,879	4,610,785	508,906	557,843	(48,937)	4,230,421	4,702,828	472,407	535,882	(63,475)
Domestic bonds	2,766,675	3,114,133	347,458	356,731	(9,272)	2,710,810	3,033,735	322,924	328,335	(5,411)
Domestic stocks	160,295	291,232	130,937	142,919	(11,982)	169,376	262,450	93,073	116,456	(23,382)
Foreign securities	1,072,043	1,101,869	29,826	54,349	(24,523)	1,248,800	1,313,179	64,378	87,691	(23,312)
Foreign bonds	891,556	926,765	35,209	53,661	(18,452)	1,017,907	1,092,021	74,114	86,209	(12,095)
Foreign stocks and other foreign securities	180,487	175,104	(5,383)	688	(6,071)	230,892	221,157	(9,735)	1,481	(11,216)
Other securities	73,912	71,411	(2,501)	657	(3,159)	74,595	63,666	(10,929)	439	(11,369)
Monetary claims bought	28,952	32,137	3,185	3,185	-	26,837	29,796	2,959	2,959	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

\*Book value of securities without fair value is as follows:

(Millions of Yen)

	As of March 31, 2019	As of March 31, 2020
Held-to-maturity debt securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries	6,649	6,694
Available-for-sale securities	23,829	13,340
Unlisted domestic stocks (except over-the-counter stocks)	13,817	13,327
Unlisted foreign stocks (except over-the-counter stocks)	10,012	12
Unlisted foreign bonds	-	-
Others	-	-
Total	30,479	20,035

## ○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2019			As of March 31, 2020		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	341,503	388,376	46,872	330,959	370,253	39,294
Domestic bonds	158,064	168,752	10,687	149,862	158,145	8,283
Foreign securities	155,100	188,131	33,031	155,100	183,229	28,129
Monetary claims bought	28,339	31,492	3,153	25,997	28,878	2,881
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	3,309	3,303	(5)	3,507	3,502	(5)
Domestic bonds	3,309	3,303	(5)	3,507	3,502	(5)
Foreign securities	-	-	-	-	-	-
Monetary claims bought	-	-	-	-	-	-
Others	-	-	-	-	-	-

## ○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2019			As of March 31, 2020		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	2,007,121	2,342,540	335,418	1,983,517	2,287,812	304,294
Domestic bonds	2,007,121	2,342,540	335,418	1,983,517	2,287,812	304,294
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	67,362	65,308	(2,053)	66,813	65,772	(1,040)
Domestic bonds	67,362	65,308	(2,053)	66,813	65,772	(1,040)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

## ○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2019			As of March 31, 2020		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	955,292	1,130,844	175,552	1,237,876	1,430,170	192,293
Domestic bonds	298,951	309,575	10,624	376,567	392,325	15,757
Domestic stocks	108,481	251,401	142,919	102,275	218,731	116,456
Foreign securities	530,783	552,101	21,317	750,659	810,221	59,561
Other securities	16,463	17,121	657	7,533	7,972	439
Monetary claims bought	613	645	32	840	918	78
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	727,289	680,411	(46,878)	607,747	545,317	(62,429)
Domestic bonds	231,866	224,652	(7,213)	130,542	126,177	(4,364)
Domestic stocks	51,814	39,831	(11,982)	67,101	43,718	(23,382)
Foreign securities	386,160	361,636	(24,523)	343,041	319,728	(23,312)
Other securities	57,449	54,290	(3,159)	67,062	55,693	(11,369)
Monetary claims bought	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

## (2) Fair Value Information on Derivative Transactions (Company Total)

## (i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)

As of March 31, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	194	-	-	-	194
Hedge accounting not applied	-	221	-	-	-	221
Total	-	416	-	-	-	416

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 194 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2020	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	20,684	-	-	-	20,684
Hedge accounting not applied	-	566	-	-	-	566
Total	-	21,251	-	-	-	21,251

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 20,684 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

## (ii) Hedge Accounting Not Applied (Company Total)

## ① Interest-related Transactions (Company Total)

No ending balance as of March 31, 2020 and 2019.

## ② Currency-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2019				As of March 31, 2020			
	Notional amount/ contract value over 1 year	Fair value	Gains/ losses	Notional amount/ contract value over 1 year	Fair value	Gains/ losses		
<b>Over the counter</b>								
Currency forward contracts								
Sold	83,495	-	36	36	39,305	-	621	
U.S. dollars	83,398	-	37	37	31,107	-	(361)	
Australian dollars	13	-	(0)	(0)	8,120	-	983	
Canadian dollars	83	-	(0)	(0)	78	-	(0)	
Euro	-	-	-	-	-	-	-	
Others	0	-	(0)	(0)	-	-	-	
Bought	44,140	-	185	185	7,180	-	(54)	
U.S. dollars	28,973	-	148	148	-	-	-	
Australian dollars	-	-	-	-	7,180	-	(54)	
Canadian dollars	-	-	-	-	-	-	-	
Euro	-	-	-	-	-	-	-	
Others	15,166	-	36	36	-	-	-	
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	
U.S. dollars	[-]	-	-	-	[-]	-	-	
Put options	-	-	-	-	-	-	-	
U.S. dollars	[-]	-	-	-	[-]	-	-	
Bought								
Call options	-	-	-	-	-	-	-	
U.S. dollars	[-]	-	-	-	[-]	-	-	
Put options	-	-	-	-	-	-	-	
U.S. dollars	[-]	-	-	-	[-]	-	-	
Currency swaps								
Others								
Sold	-	-	-	-	-	-	-	
Bought	[-]	-	-	-	[-]	-	-	
Total				221			566	

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

③Stock-related Transactions (Company Total)  
No ending balance as of March 31, 2020 and 2019.

④Bond-related Transactions (Company Total)  
No ending balance as of March 31, 2020 and 2019.

(iii) Hedge Accounting Applied (Company Total)

① Interest-related Transactions (Company Total)

No ending balance as of March 31, 2020 and 2019.

② Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2019					As of March 31, 2020				
		Hedged items	Notional amount/ contract value		Fair value	Gains/ losses	Hedged items	Notional amount/ contract value		Fair value	Gains/ losses
				over 1 year					over 1 year		
Fair value hedge	Currency forward contracts										
	Sold		850,075	-	346	346	1,321,192	-	20,684	20,684	
	U.S. dollars		411,610	-	(799)	(799)	756,812	-	(3,641)	(3,641)	
	Australian dollars	Foreign-currency	136,203	-	18	18	163,235	-	9,622	9,622	
	Canadian dollars		23,622	-	166	166	59,109	-	(980)	(980)	
	Euro	denominated bonds	111,845	-	269	269	125,285	-	808	808	
	Others		166,793	-	691	691	216,748	-	14,875	14,875	
	Bought		-	-	-	-	-	-	-	-	
	U.S. dollars		-	-	-	-	-	-	-	-	
	Australian dollars		-	-	-	-	-	-	-	-	
	Canadian dollars		-	-	-	-	-	-	-	-	
	Euro		-	-	-	-	-	-	-	-	
	Others		-	-	-	-	-	-	-	-	
	Currency options										
	Sold										
	Call options		-	-	-	-	-	-	-	-	
	U.S. dollars		[ - ]	-	-	-	[ - ]	-	-	-	
	Put options		-	-	-	-	-	-	-	-	
	U.S. dollars		[ - ]	-	-	-	[ - ]	-	-	-	
	Bought		-	-	-	-	-	-	-	-	
	Call options		-	-	-	-	-	-	-	-	
	U.S. dollars		[ - ]	-	-	-	[ - ]	-	-	-	
	Put options		-	-	-	-	-	-	-	-	
U.S. dollars		124,015	-	198	(151)	[ - ]	-	-	-		
		[349]									
		124,015	-	198	(151)	[ - ]	-	-	-		
		[349]									
Currency swaps		-	-	-	-	-	-	-	-		
Others											
Sold		-	-	-	-	-	-	-	-		
Bought		[ - ]	-	-	-	[ - ]	-	-	-		
		-	-	-	-	-	-	-	-		
		[ - ]	-	-	-	[ - ]	-	-	-		
Total					194				20,684		

Notes:

1. Figures in [ ] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

③ Stock-related Transactions (Company Total)

No ending balance as of March 31, 2020 and 2019.

④ Bond-related Transactions (Company Total)

No ending balance as of March 31, 2020 and 2019.

#### IV. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of March 31, 2019	As of March 31, 2020
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%

Notes:

- The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities.  
The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.
- The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996.  
The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.

#### V. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	Year ended March 31, 2019	Year ended March 31, 2020	Change
Breakdown of allowance for possible loan losses			
General allowance for possible loan losses	48	46	(2)
Specific allowance for possible loan losses	327	344	17
Allowance for specified overseas loans	-	-	-
Specific allowance for possible loan losses			
Provision	11	15	3
Reversal (excluding reversal due to write-offs)	56	4	(51)
Net provision	(44)	10	55
Allowance for specified overseas loans			
Number of debtor countries	-	-	-
Amounts of credit	-	-	-
Reversal	-	-	-
Write-offs of loans	0	0	0