

## Supplementary Materials for the Fiscal Year Ended March 31, 2017

[Contents]

### I . General Account

#### 1. Securities

(1) Breakdown of Securities	.....	P1
(2) Securities by Contractual Maturity Date	.....	P2
(3) Domestic Stocks by Industry	.....	P3
(4) Fair Value Information on Derivative Transactions	.....	P4

#### 2. Loans

(1) Breakdown of Loans	.....	P6
(2) Loans by Contractual Maturity Date	.....	P6
(3) Loans to Domestic Corporations by Corporation Size	.....	P7
(4) Industrial and Consumer Loans by Industry	.....	P8
(5) Loans by Collateral Type	.....	P9

#### 3. Foreign Investments

(1) Breakdown by Asset Composition	.....	P10
(2) Investments by Region	.....	P11
(3) Foreign Currency-denominated Assets by Currency	.....	P13
(4) Allowance for Specified Overseas Loans	.....	P13

### II . Separate Account

#### 1. Individual Variable Insurance

(1) Fair Value Information on Securities	.....	P14
(2) Information on Derivative Transactions	.....	P14

#### 2. Individual Variable Annuities

..... P14

### III . Company Total of General Account and Separate Account

#### 1. Asset Composition and Net Investment Income

..... P15

#### 2. Fair Value Information on Securities

(1) Fair Value Information on Securities	.....	P16
(2) Fair Value Information on Derivative Transactions	.....	P18

### IV . Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

..... P21

### V . Breakdown of Allowance for Possible Loan Losses

..... P21

## I . General Account

### 1. Securities (General Account)

#### (1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
National government bonds	2,061,648	50.2	1,924,193	46.6
Local government bonds	47,714	1.2	55,636	1.3
Corporate bonds	787,179	19.1	915,806	22.2
Public entity bonds	370,279	9.0	375,100	9.1
Domestic stocks	238,780	5.8	282,959	6.9
Foreign securities	904,201	22.0	869,024	21.1
Foreign bonds	690,481	16.8	642,030	15.6
Foreign stocks and other foreign securities	213,720	5.2	226,993	5.5
Other securities	71,417	1.7	77,487	1.9
Total	4,110,943	100.0	4,125,107	100.0

## (2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2016

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	67,931	160,845	223,063	388,252	499,621	2,771,228	4,110,943
National government bonds	21,174	44,078	37,317	162,024	77,373	1,719,680	2,061,648
Local government bonds	2,209	8,490	14,373	404	3,006	19,230	47,714
Corporate bonds	30,000	103,688	88,729	57,821	150,745	356,194	787,179
Domestic stocks						238,780	238,780
Foreign securities	14,461	3,384	82,643	164,073	267,019	372,619	904,201
Foreign bonds	500	3,384	82,643	164,073	266,660	173,218	690,481
Foreign stocks and other foreign securities	13,961	-	-	-	358	199,400	213,720
Other securities	86	1,203	-	3,926	1,476	64,724	71,417
Monetary claims bought	-	-	-	-	-	41,906	41,906
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	67,931	160,845	223,063	388,252	499,621	2,813,135	4,152,850

As of March 31, 2017

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	74,769	159,817	226,921	230,856	609,118	2,823,622	4,125,107
National government bonds	7,736	26,064	33,559	28,626	172,295	1,655,911	1,924,193
Local government bonds	2,222	9,353	13,224	2,305	1,104	27,425	55,636
Corporate bonds	49,359	107,396	97,406	87,976	158,718	414,948	915,806
Domestic stocks						282,959	282,959
Foreign securities	14,550	17,003	79,743	108,157	275,558	374,011	869,024
Foreign bonds	1,858	17,003	79,743	108,157	265,538	169,730	642,030
Foreign stocks and other foreign securities	12,692	-	-	-	10,019	204,281	226,993
Other securities	901	-	2,987	3,790	1,441	68,366	77,487
Monetary claims bought	-	-	-	-	-	33,202	33,202
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	74,769	159,817	226,921	230,856	609,118	2,856,825	4,158,309

## (3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	28	0.0	32	0.0
Mining	-	-	-	-
Construction	3,433	1.4	3,761	1.3
Manufacturing industry				
Food products	2,022	0.8	2,431	0.9
Textiles and clothing	279	0.1	18	0.0
Pulp and paper	84	0.0	88	0.0
Chemicals	26,109	10.9	32,765	11.6
Medical supplies	1,546	0.6	616	0.2
Oil and coal products	-	-	-	-
Rubber products	20,188	8.5	24,856	8.8
Glass and stone products	134	0.1	154	0.1
Steel	1,056	0.4	1,322	0.5
Non-steel metals	8,276	3.5	14,427	5.1
Metal products	362	0.2	386	0.1
Machinery	4,673	2.0	5,463	1.9
Electric appliances	33,700	14.1	47,918	16.9
Transportation equipment	2,342	1.0	2,192	0.8
Precision instruments	68	0.0	4	0.0
Others	5,881	2.5	6,413	2.3
Electric and gas utilities	338	0.1	338	0.1
Transportation and Communications industries				
Ground transportation	41,347	17.3	43,068	15.2
Water transportation	2	0.0	3	0.0
Air transportation	303	0.1	-	-
Warehouses	1,759	0.7	1,930	0.7
Telecommunications	2,977	1.2	1,448	0.5
Commerce				
Wholesale	35,166	14.7	39,841	14.1
Retail	3,167	1.3	3,612	1.3
Financial industries				
Banks	28,294	11.8	34,983	12.4
Securities and trading companies	6,117	2.6	6,348	2.2
Insurance	245	0.1	245	0.1
Others	4,388	1.8	4,022	1.4
Real estate	1,327	0.6	1,321	0.5
Service	3,154	1.3	2,940	1.0
Total	238,780	100.0	282,959	100.0

## (4) Fair Value Information on Derivative Transactions (General Account)

## (i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)

(Millions of Yen)

As of March 31, 2016	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	2,647	-	-	-	2,647
Hedge accounting not applied	-	1,102	(55)	-	-	1,046
Total	-	3,750	(55)	-	-	3,694

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 2,647 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2017	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	5,381	-	-	-	5,381
Hedge accounting not applied	-	1,241	(20)	-	-	1,220
Total	-	6,622	(20)	-	-	6,601

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 5,381 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

## (ii) Interest-related Transactions (General Account)

No ending balance as of March 31, 2017 and 2016.

## (iii) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2016				As of March 31, 2017			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
	over 1 year				over 1 year			
Over the counter								
Currency forward contracts								
Sold	697,994	-	3,725	3,725	785,411	-	6,544	6,544
U.S. dollars	578,191	-	5,836	5,836	696,366	-	5,927	5,927
Australian dollars	15,628	-	(510)	(510)	44,572	-	(227)	(227)
Canadian dollars	-	-	-	-	24,536	-	637	637
Euro	104,174	-	(1,600)	(1,600)	19,935	-	206	206
Bought	7,224	-	24	24	14,723	-	77	77
U.S. dollars	7,224	-	24	24	14,723	-	77	77
Australian dollars	-	-	-	-	-	-	-	-
Canadian dollars	-	-	-	-	-	-	-	-
Euro	-	-	-	-	-	-	-	-
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
Put options	[-]	-	-	-	[-]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
Put options	[-]	-	-	-	[-]	-	-	-
Currency swaps								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-
Call options	-	-	-	-	-	-	-	-
Put options	[-]	-	-	-	[-]	-	-	-
Total				3,750				6,622

Notes:

- The fair values of currency forward contracts are stated at theoretical prices based on TTM, WM Reuters rate, discount rate and others at balance sheet dates.
- The fair values of currency forward contracts show gains/losses.
- Assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

## (iv) Stock-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2016				As of March 31, 2017			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
		over 1 year				over 1 year		
Over the counter								
Stock forward contracts								
Sold	-	-	-	-	-	-	-	-
Bought	-	-	-	-	-	-	-	-
Stock options								
Sold								
Call options	-	-	-	-	-	-	-	-
	[-]				[-]			
Put options	-	-	-	-	-	-	-	-
	[-]				[-]			
Bought								
Call options	-	-	-	-	-	-	-	-
	[-]				[-]			
Put options	49,997	-	0	(55)	49,998	-	-	(20)
	[55]				[20]			
Others								
Sold	-	-	-	-	-	-	-	-
	[-]				[-]			
Bought	-	-	-	-	-	-	-	-
	[-]				[-]			
Total				(55)				(20)

Note: Figures in [ ] are option premiums.

## (v) Bond-related Transactions (General Account)

No ending balance as of March 31, 2017 and 2016.

## 2. Loans (General Account)

### (1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
Policy loans	68,813	57,577
Policyholder loans	63,149	52,770
Premium loans	5,664	4,806
Industrial and consumer loans	552,175	500,184
(Loans to borrowers outside Japan)	(-)	(-)
Loans to corporations (Loans to domestic corporations)	545,346 (545,346)	494,452 (494,452)
Loans to government, international organizations and government-related organizations	795	699
Loans to local government and public entities	2,530	2,530
Mortgage loans	625	454
Consumer loans	2,829	2,010
Others	49	38
Total	620,988	557,761

### (2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2016							
Floating-rate loans	2,676	9,632	5,273	2,595	1,741	12,000	33,919
Fixed-rate loans	83,714	122,173	135,693	61,058	58,812	56,802	518,255
Total	86,390	131,806	140,967	63,654	60,553	68,802	552,175
As of March 31, 2017							
Floating-rate loans	2,531	11,946	3,183	77	1,702	25,000	44,441
Fixed-rate loans	70,050	118,692	96,723	72,678	61,494	36,103	455,743
Total	72,582	130,639	99,907	72,755	63,196	61,103	500,184

(3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2016		As of March 31, 2017	
			Percentage		Percentage
Large corporations	Number of borrowers	105	79.5	96	80.7
	Amount of loans	495,262	90.8	448,169	90.6
Medium-sized corporations	Number of borrowers	1	0.8	1	0.8
	Amount of loans	375	0.1	225	0.0
Small-sized corporations	Number of borrowers	26	19.7	22	18.5
	Amount of loans	49,708	9.1	46,057	9.3
Total	Number of borrowers	132	100.0	119	100.0
	Amount of loans	545,346	100.0	494,452	100.0

Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.



## (4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	81,543	14.8	75,946	15.2
Food products	2,180	0.4	2,120	0.4
Textiles and clothing	6,000	1.1	6,000	1.2
Wood and wood products	-	-	-	-
Pulp and paper	3,884	0.7	3,840	0.8
Printing	72	0.0	36	0.0
Chemicals	12,976	2.4	12,298	2.5
Oil and coal products	800	0.1	800	0.2
Ceramic, stone and clay products	540	0.1	506	0.1
Steel	7,000	1.3	11,000	2.2
Non-steel metals	30,437	5.5	25,388	5.1
Metal products	-	-	-	-
Machinery	7,291	1.3	7,185	1.4
Electric appliances	3,500	0.6	1,000	0.2
Transportation equipment	6,110	1.1	5,055	1.0
Other manufactured goods	750	0.1	716	0.1
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	3,234	0.6	2,160	0.4
Electric, gas, steam and water utilities	19,773	3.6	16,500	3.3
Telecommunications	7,315	1.3	2,590	0.5
Transportation and postal services	62,327	11.3	57,759	11.5
Wholesale	104,523	18.9	83,330	16.7
Retail	2,606	0.5	2,486	0.5
Financial and insurance	184,231	33.4	172,155	34.4
Real estate	26,097	4.7	25,916	5.2
Rental services	47,419	8.6	49,750	9.9
Scientific research, professional and technological services	-	-	-	-
Hospitality	382	0.1	314	0.1
Restaurant and catering	-	-	-	-
Entertainment	7,861	1.4	7,660	1.5
Education, learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,407	0.3	1,150	0.2
Local public entities	-	-	-	-
Individuals	3,454	0.6	2,464	0.5
Total domestic	552,175	100.0	500,184	100.0
Foreign				
Government	-	-	-	-
Financial institutions	-	-	-	-
Commercial and industrial	-	-	-	-
Total foreign	-	-	-	-
Total	552,175	100.0	500,184	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Secured loans	4,494	0.8	3,567	0.7
Loans secured by securities	3,786	0.7	3,195	0.6
Loans secured by real estate, movable assets and foundations	708	0.1	372	0.1
Loans secured by personal guarantees	-	-	-	-
Guaranteed loans	14,961	2.7	11,280	2.3
Unsecured loans	529,264	95.9	482,872	96.5
Others	3,454	0.6	2,464	0.5
Total	552,175	100.0	500,184	100.0
Subordinated loans	59,300	10.7	56,300	11.3

### 3. Foreign Investments (General Account)

(1) Breakdown by Asset Composition (General Account)

( i ) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Foreign bonds	529,210	58.2	486,287	55.7
Foreign stocks	31	0.0	38	0.0
Cash, deposits and other assets	44,317	4.9	56,969	6.5
Subtotal	573,558	63.1	543,295	62.3

( ii ) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

( iii ) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	-	-	-	-
Foreign bonds and other assets	334,984	36.9	329,373	37.7
Subtotal	334,984	36.9	329,373	37.7

( iv ) Total (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
Total foreign investments	908,543	100.0	872,669	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

## (2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2016							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	214,858	23.8	210,149	23.2	4,709	0.5	-	-
Europe	282,741	31.3	281,994	31.2	747	0.1	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	530	0.1	500	0.1	30	0.0	-	-
Latin America	302,228	33.4	93,996	10.4	208,232	23.0	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	103,841	11.5	103,841	11.5	-	-	-	-
Total	904,201	100.0	690,481	76.4	213,720	23.6	-	-

(Millions of Yen)

	As of March 31, 2017							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	255,830	29.4	249,056	28.7	6,773	0.8	-	-
Europe	210,028	24.2	209,365	24.1	663	0.1	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	32	0.0	-	-	32	0.0	-	-
Latin America	313,769	36.1	94,245	10.8	219,524	25.3	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	89,362	10.3	89,362	10.3	-	-	-	-
Total	869,024	100.0	642,030	73.9	226,993	26.1	-	-

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign securities investment based on the location of the issuers or type of securities on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2016					
	Foreign securities		Foreign bonds		Foreign stocks and other foreign securities	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
North America	214,858	23.8	210,149	23.2	4,709	0.5
Europe (sovereign bonds)	115,594	12.8	115,594	12.8	-	-
Europe (government affiliated financial institutions)	98,399	10.9	98,399	10.9	-	-
Oceania	-	-	-	-	-	-
Asia	530	0.1	500	0.1	30	0.0
Latin America	1,930	0.2	1,930	0.2	-	-
Middle East	-	-	-	-	-	-
Africa	-	-	-	-	-	-
International organizations	103,841	11.5	103,841	11.5	-	-
Reverse dual currency bonds	155,000	17.1	155,000	17.1	-	-
Preferred securities and others	214,045	23.7	5,065	0.6	208,980	23.1
Total	904,201	100.0	690,481	76.4	213,720	23.6

(Millions of Yen)

	As of March 31, 2017					
	Foreign securities		Foreign bonds		Foreign stocks and other foreign securities	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
North America	252,464	29.1	249,056	28.7	3,407	0.4
Europe (sovereign bonds)	40,534	4.7	40,534	4.7	-	-
Europe (government affiliated financial institutions)	100,830	11.6	100,830	11.6	-	-
Oceania	-	-	-	-	-	-
Asia	32	0.0	-	-	32	0.0
Latin America	1,885	0.2	1,885	0.2	-	-
Middle East	-	-	-	-	-	-
Africa	-	-	-	-	-	-
International organizations	89,362	10.3	89,362	10.3	-	-
Reverse dual currency bonds	155,000	17.8	155,000	17.8	-	-
Preferred securities and others	228,913	26.3	5,360	0.6	223,553	25.7
Total	869,024	100.0	642,030	73.9	226,993	26.1

Notes:

- 1.Reverse dual currency bonds are repackaged bonds, whose underlying assets are Japanese Government Bonds.
- 2.Preferred securities and others consists of preferred securities issued by funding subsidiaries of large Japanese banking entities, mutual funds, hedge funds and others.

## (3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
U.S. dollars	451,459	78.7	458,863	84.5
Australian dollars	13,878	2.4	40,629	7.5
Canadian dollars	-	-	24,314	4.5
Euro	108,198	18.9	19,458	3.6
Other currencies	22	0.0	29	0.0
Total	573,558	100.0	543,295	100.0

(Reference)

The following tables set forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Percentage	Amount	Percentage
U.S. dollars	701,245	84.9	817,912	90.0
Australian dollars	16,702	2.0	45,526	5.0
Canadian dollars	-	-	24,314	2.7
Euro	108,198	13.1	20,552	2.3
Other currencies	22	0.0	29	0.0
Total	826,169	100.0	908,336	100.0

## (4) Allowance for Specified Overseas Loans (General Account)

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
Number of debtor countries	-	-
Amounts of credit	-	-
Net provision	-	-
Ending balance	-	-

## II. Separate Account

### 1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

( i ) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	27,615	(3,779)	27,242	1,033

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

( ii ) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
	Amount	Amount
Domestic bonds	6,753	6,510
Domestic stocks	10,453	10,882
Foreign securities	10,407	9,848
Foreign bonds	3,546	2,984
Foreign stocks and other foreign securities	6,861	6,863
Other securities	-	-
Total	27,615	27,242

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Information on Derivative Transactions (Separate Account)

( i ) Interest-related Transactions (Separate Account)

No ending balance as of March 31, 2017 and 2016.

( ii ) Currency-related Transactions (Separate Account)

No ending balance as of March 31, 2017 and 2016.

( iii ) Stock-related Transactions (Separate Account)

No ending balance as of March 31, 2017 and 2016.

( iv ) Bond-related Transactions (Separate Account)

No ending balance as of March 31, 2017 and 2016.

### 2. Individual Variable Annuities (Separate Account)

The company does not have individual variable annuity contracts in force.

### III. Company Total of General Account and Separate Account

#### 1. Asset Composition and Net Investment Income (Company Total)

(Asset composition of general account and separate account)

(Millions of Yen)

	As of March 31, 2017		
	General account	Separate account	Total
Cash, deposits and call loans	152,480	1,620	154,100
Money held in trust	-	-	-
Domestic bonds	2,895,636	6,510	2,902,146
Domestic stocks	282,959	10,882	293,841
Foreign securities	869,024	9,848	878,872
Loans	557,761	-	557,761
Real estate	401,557	-	401,557
Total assets	5,369,169	29,199	5,398,207
Foreign currency-denominated assets	908,336	9,898	918,234

(Net investment income of general account and separate account)

(Millions of Yen)

	As of March 31, 2017		
	General account	Separate account	Total
<b>Investment income</b>			
Interest, dividends and other income	111,199	600	111,799
Interest on deposits	0	-	0
Interest and dividends on securities	83,449	600	84,049
Interest on loans	10,250	-	10,250
Rent revenue from real estate	16,485	-	16,485
Other interest and dividends	1,013	-	1,013
Gains on money held in trust	-	-	-
Gains on sales of securities	40,389	2,357	42,746
Domestic bonds	25,787	131	25,919
Domestic stocks	2,725	1,338	4,064
Foreign securities	11,875	887	12,763
Others	-	-	-
Gains on redemptions of securities	-	-	-
Gains on valuation of securities	-	1,778	1,778
Gains on derivative financial instruments, net	-	-	-
Foreign exchange gains, net	-	1	1
Others	7,353	1,640	8,993
Total	158,942	6,377	165,319
<b>Investment expenses</b>			
Losses on money held in trust	-	-	-
Losses on sales of securities	11,025	1,659	12,684
Domestic bonds	24	34	58
Domestic stocks	184	888	1,072
Foreign securities	10,816	736	11,553
Others	-	-	-
Losses on valuation of securities	16	840	856
Domestic bonds	-	51	51
Domestic stocks	11	470	481
Foreign securities	5	317	322
Others	-	-	-
Losses on redemptions of securities	-	13	13
Losses on derivative financial instruments, net	11,264	-	11,264
Foreign exchange losses, net	326	-	326
Others	19,105	1,543	20,649
Total	41,737	4,056	45,793
Net investment income	117,205	2,320	119,525



## 2. Fair Value Information on Securities (Company Total)

(1) Fair Value Information on Securities(Company Total)

(i) Net Valuation Gains/Losses on Trading Securities(Company Total)

(Millions of Yen)

	As of March 31, 2016		As of March 31, 2017	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	27,615	(3,779)	27,242	1,033

(ii) Fair Value Information on Securities (with fair value, other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2016					As of March 31, 2017				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	410,888	469,869	58,981	58,981	(0)	371,278	416,896	45,617	45,701	(83)
Policy-reserve-matching bonds	2,236,439	2,675,317	438,878	438,878	(0)	2,161,957	2,494,257	332,299	348,124	(15,824)
Stocks of subsidiaries	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,300,882	1,381,849	80,966	115,534	(34,567)	1,417,128	1,503,956	86,828	131,145	(44,316)
Domestic bonds	442,035	452,393	10,357	11,217	(859)	550,475	551,345	870	8,259	(7,388)
Domestic stocks	156,708	221,663	64,954	81,052	(16,097)	152,037	263,893	111,855	117,840	(5,984)
Foreign securities	626,439	636,374	9,935	22,842	(12,907)	636,825	611,229	(25,595)	2,440	(28,035)
Foreign bonds	514,167	529,210	15,043	21,341	(6,298)	506,871	486,287	(20,584)	1,744	(22,329)
Foreign stocks and other foreign securities	112,271	107,164	(5,107)	1,501	(6,609)	129,953	124,942	(5,010)	695	(5,706)
Other securities	75,699	71,417	(4,281)	421	(4,702)	77,789	77,487	(302)	2,605	(2,907)
Monetary claims bought	-	-	-	-	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	3,948,210	4,527,036	578,826	613,394	(34,567)	3,950,364	4,415,109	464,745	524,970	(60,225)
Domestic bonds	2,886,185	3,353,081	466,896	467,756	(860)	2,894,765	3,240,626	345,860	369,135	(23,274)
Domestic stocks	156,708	221,663	64,954	81,052	(16,097)	152,037	263,893	111,855	117,840	(5,984)
Foreign securities	787,710	833,766	46,055	58,963	(12,907)	792,568	796,222	3,653	31,689	(28,035)
Foreign bonds	675,438	726,601	51,163	57,461	(6,298)	662,615	671,279	8,664	30,993	(22,329)
Foreign stocks and other foreign securities	112,271	107,164	(5,107)	1,501	(6,609)	129,953	124,942	(5,010)	695	(5,706)
Other securities	75,699	71,417	(4,281)	421	(4,702)	77,789	77,487	(302)	2,605	(2,907)
Monetary claims bought	41,906	47,107	5,200	5,200	(0)	33,202	36,880	3,677	3,699	(21)
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

\*Book value of securities without fair value is as follows:

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
Held-to-maturity debt securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries	5,093	5,093
Available-for-sale securities	118,581	116,024
Unlisted domestic stocks (except over-the-counter stocks)	12,024	13,972
Unlisted foreign stocks (except over-the-counter stocks)	106,557	102,051
Unlisted foreign bonds	-	-
Others	-	-
Total	123,674	121,117

## ○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2016			As of March 31, 2017		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	410,864	469,846	58,981	363,078	408,779	45,701
Domestic bonds	207,711	225,370	17,659	174,732	187,484	12,752
Foreign securities	161,270	197,391	36,120	155,743	184,992	29,249
Monetary claims bought	41,883	47,083	5,200	32,602	36,301	3,699
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	23	23	(0)	8,200	8,116	(83)
Domestic bonds	-	-	-	7,600	7,538	(61)
Foreign securities	-	-	-	-	-	-
Monetary claims bought	23	23	(0)	600	578	(21)
Others	-	-	-	-	-	-

## ○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2016			As of March 31, 2017		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	2,233,817	2,672,696	438,878	1,950,224	2,298,349	348,124
Domestic bonds	2,233,817	2,672,696	438,878	1,950,224	2,298,349	348,124
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	2,621	2,621	(0)	211,733	195,908	(15,824)
Domestic bonds	2,621	2,621	(0)	211,733	195,908	(15,824)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

## ○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2016			As of March 31, 2017		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	895,727	1,011,261	115,534	550,284	681,429	131,145
Domestic bonds	379,908	391,126	11,217	234,529	242,788	8,259
Domestic stocks	89,298	170,351	81,052	117,575	235,416	117,840
Foreign securities	413,991	436,834	22,842	176,547	178,987	2,440
Other securities	12,527	12,948	421	21,632	24,237	2,605
Monetary claims bought	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	405,155	370,588	(34,567)	866,843	822,526	(44,316)
Domestic bonds	62,126	61,266	(859)	315,945	308,557	(7,388)
Domestic stocks	67,409	51,312	(16,097)	34,462	28,477	(5,984)
Foreign securities	212,447	199,540	(12,907)	460,278	432,242	(28,035)
Other securities	63,171	58,468	(4,702)	56,157	53,249	(2,907)
Monetary claims bought	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

## (2) Fair Value Information on Derivative Transactions (Company Total)

## ( i ) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)

As of March 31, 2016	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	2,647	-	-	-	2,647
Hedge accounting not applied	-	1,102	(55)	-	-	1,046
Total	-	3,750	(55)	-	-	3,694

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 2,647 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of March 31, 2017	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	5,381	-	-	-	5,381
Hedge accounting not applied	-	1,241	(20)	-	-	1,220
Total	-	6,622	(20)	-	-	6,601

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 5,381 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

## ( ii ) Hedge Accounting Not Applied (Company Total)

## ① Interest-related Transactions (Company Total)

No ending balance as of March 31, 2017 and 2016.

## ② Currency-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2016				As of March 31, 2017				
	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses
Over the counter									
Currency forward contracts									
Sold	55,318	-	1,077	1,077	63,102	-	1,163	1,163	
U.S. dollars	55,303	-	1,077	1,077	63,002	-	1,164	1,164	
Australian dollars	14	-	(0)	(0)	14	-	(0)	(0)	
Canadian dollars	-	-	-	-	84	-	(0)	(0)	
Euro	-	-	-	-	-	-	-	-	
Bought	7,224	-	24	24	14,723	-	77	77	
U.S. dollars	7,224	-	24	24	14,723	-	77	77	
Australian dollars	-	-	-	-	-	-	-	-	
Canadian dollars	-	-	-	-	-	-	-	-	
Euro	-	-	-	-	-	-	-	-	
Currency options									
Sold									
Call options	-	-	-	-	-	-	-	-	
Put options	[-]	-	-	-	[-]	-	-	-	
Bought									
Call options	-	-	-	-	-	-	-	-	
Put options	[-]	-	-	-	[-]	-	-	-	
Currency swaps									
Sold	-	-	-	-	-	-	-	-	
Bought	[-]	-	-	-	[-]	-	-	-	
Total				1,102					1,241

Notes:

1. The fair values of currency forward contracts are stated at theoretical prices based on TTM, WM Reuters rate, discount rate and others at balance sheet dates.

2. The fair values of currency forward contracts show gains/losses.

③Stock-related Transactions (Company Total)

(Millions of Yen)

	As of March 31, 2016			As of March 31, 2017				
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
		over 1 year				over 1 year		
Over the counter								
Stock forward contracts								
Sold	-	-	-	-	-	-	-	-
Bought	-	-	-	-	-	-	-	-
Stock options								
Sold								
Call options	-	-	-	-	-	-	-	-
Put options	[-]	-	-	[-]	-	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
Put options	49,997	-	0	49,998	-	-	-	(20)
	[55]			[20]				
Others								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	[-]	-	-	-	-
	-	-	-	-	-	-	-	-
	[-]	-	-	[-]	-	-	-	-
Total				(55)				(20)

Note: Figures in [ ] are option premiums.

④Bond-related Transactions (Company Total)

No ending balance as of March 31, 2017 and 2016.

## (iii) Hedge Accounting Applied (Company Total)

## ① Interest-related Transactions (Company Total)

No ending balance as of March 31, 2017 and 2016.

## ② Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2016			As of March 31, 2017				
		Hedged items	Notional amount/ contract value		Fair value	Hedged items	Notional amount/ contract value		Fair value
				over 1 year				over 1 year	
Fair value hedge	Currency forward contracts								
	Sold		642,676	-	2,647		722,308	-	5,381
	U.S. dollars		522,887	-	4,758		633,363	-	4,763
	Australian dollars	Foreign-currency denominated	15,613	-	(510)	Foreign-currency denominated	44,558	-	(227)
	Canadian dollars		-	-	-		24,451	-	638
	Euro		104,174	-	(1,600)		19,935	-	206
	Bought		-	-	-		-	-	-
	U.S. dollars		-	-	-		-	-	-
	Australian dollars		-	-	-		-	-	-
	Canadian dollars		-	-	-		-	-	-
	Euro		-	-	-		-	-	-
	Currency options								
	Sold								
	Call options		-	-	-		-	-	-
	Put options		[-]	-	-		[-]	-	-
	Bought		-	-	-		-	-	-
	Call options		[-]	-	-		[-]	-	-
	Put options		-	-	-		-	-	-
	Currency swaps		-	-	-		-	-	-
	Others								
Sold		-	-	-		-	-	-	
Bought		[-]	-	-		[-]	-	-	
Total				2,647				5,381	

## Notes:

1. The fair values of currency forward contracts are stated at theoretical prices based on TTM, WM Reuters rate, discount rate and others at balance sheet dates.
2. The fair values of currency forward contracts show gains/losses.
3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

## ③ Stock-related Transactions (Company Total)

No ending balance as of March 31, 2017 and 2016.

## ④ Bond-related Transactions (Company Total)

No ending balance as of March 31, 2017 and 2016.

#### IV. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of March31, 2016	As of March31, 2017
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%

Notes:

1.The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities.

The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.

2.The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996.

The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.

#### V. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	Year ended March 31, 2016	Year ended March 31, 2017	Change
Breakdown of allowance for possible loan losses			
General allowance for possible loan losses	18	14	(4)
Specific allowance for possible loan losses	560	473	(86)
Allowance for specified overseas loans	-	-	-
Specific allowance for possible loan losses			
Provision	69	5	(64)
Reversal (excluding reversal due to write-offs)	1,532	85	(1,446)
Net provision	(1,462)	(80)	1,382
Allowance for specified overseas loans			
Number of debtor countries	-	-	-
Amounts of credit	-	-	-
Reversal	-	-	-
Write-offs of loans	1	0	(1)