

Supplementary Materials for the Six Months Ended September 30, 2019

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I . General Account

1. Securities (General Account)

(1) Breakdown of Securities (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
National government bonds	1,786,946	42.2	1,724,215	39.1
Local government bonds	49,768	1.2	55,644	1.3
Corporate bonds	933,371	22.1	956,377	21.7
Public entity bonds	403,652	9.5	429,918	9.7
Domestic stocks	311,699	7.4	325,180	7.4
Foreign securities	1,078,849	25.5	1,269,723	28.8
Foreign bonds	893,733	21.1	1,079,112	24.5
Foreign stocks and other foreign securities	185,115	4.4	190,610	4.3
Other securities	71,411	1.7	81,900	1.9
Total	4,232,046	100.0	4,413,042	100.0

(2) Securities by Contractual Maturity Date (General Account)

As of March 31, 2019

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	81,141	141,383	213,413	385,035	840,936	2,570,135	4,232,046
National government bonds	15,799	30,075	27,878	47,951	327,288	1,337,952	1,786,946
Local government bonds	2,009	5,851	4,620	1,103	309	35,874	49,768
Corporate bonds	52,396	73,243	103,098	122,570	101,348	480,713	933,371
Domestic stocks						311,699	311,699
Foreign securities	10,887	29,365	73,141	213,410	409,248	342,797	1,078,849
Foreign bonds	2,760	29,365	73,141	207,040	387,727	193,698	893,733
Foreign stocks and other foreign securities	8,126	-	-	6,369	21,520	149,098	185,115
Other securities	49	2,847	4,673	-	2,742	61,098	71,411
Monetary claims bought	-	-	-	-	-	28,984	28,984
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	81,141	141,383	213,413	385,035	840,936	2,599,120	4,261,031

As of September 30, 2019

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
Securities	68,857	168,289	248,958	456,621	839,761	2,630,553	4,413,042
National government bonds	13,975	19,475	24,198	74,766	354,895	1,236,903	1,724,215
Local government bonds	2,314	6,820	2,905	500	308	42,794	55,644
Corporate bonds	42,078	99,483	124,959	104,146	65,667	520,041	956,377
Domestic stocks						325,180	325,180
Foreign securities	10,452	39,053	94,814	277,207	416,252	431,943	1,269,723
Foreign bonds	2,697	39,053	94,814	270,756	386,366	285,425	1,079,112
Foreign stocks and other foreign securities	7,755	-	-	6,451	29,885	146,517	190,610
Other securities	34	3,456	2,081	-	2,638	73,690	81,900
Monetary claims bought	-	-	-	-	-	27,691	27,691
Negotiable certificates of deposit	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	68,857	168,289	248,958	456,621	839,761	2,658,244	4,440,734

(3) Domestic Stocks by Industry (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Forestry and fisheries	31	0.0	29	0.0
Mining	-	-	-	-
Construction	4,775	1.5	4,584	1.4
Manufacturing industry				
Food products	2,220	0.7	2,055	0.6
Textiles and clothing	12	0.0	11	0.0
Pulp and paper	91	0.0	78	0.0
Chemicals	45,816	14.7	48,100	14.8
Medical supplies	607	0.2	530	0.2
Oil and coal products	-	-	-	-
Rubber products	22,882	7.3	23,405	7.2
Glass and stone products	696	0.2	623	0.2
Steel	1,596	0.5	1,180	0.4
Non-steel metals	12,503	4.0	10,880	3.3
Metal products	293	0.1	290	0.1
Machinery	5,325	1.7	4,903	1.5
Electric appliances	50,602	16.2	54,092	16.6
Transportation equipment	5,626	1.8	4,376	1.3
Precision instruments	331	0.1	279	0.1
Others	6,168	2.0	5,354	1.6
Electric and gas utilities	338	0.1	338	0.1
Transportation and Communications industries				
Ground transportation	52,151	16.7	49,530	15.2
Water transportation	3	0.0	2	0.0
Air transportation	-	-	-	-
Warehouses	1,712	0.5	1,582	0.5
Telecommunications	1,574	0.5	1,615	0.5
Commerce				
Wholesale	48,826	15.7	54,734	16.8
Retail	2,415	0.8	2,466	0.8
Financial industries				
Banks	29,054	9.3	38,378	11.8
Securities and trading companies	6,268	2.0	5,997	1.8
Insurance	1,998	0.6	2,043	0.6
Others	3,681	1.2	3,736	1.1
Real estate	1,310	0.4	1,296	0.4
Service	2,782	0.9	2,675	0.8
Total	311,699	100.0	325,180	100.0

(4) Fair Value Information on Derivative Transactions (General Account)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (General Account)

(Millions of Yen)

As of March 31, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	194	-	-	-	194
Hedge accounting not applied	-	221	-	-	-	221
Total	-	416	-	-	-	416

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 194 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of September 30, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	4,762	-	-	-	4,762
Hedge accounting not applied	-	1,003	-	-	-	1,003
Total	-	5,766	-	-	-	5,766

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 4,762 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Interest-related Transactions (General Account)

No ending balance as of September 30, 2019 and as of March 31, 2019.

(iii) Currency-related Transactions (General Account)

(Millions of Yen)

	As of March 31, 2019				As of September 30, 2019				
	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses	Notional amount/ contract value	Fair value	Gains/ losses
Over the counter									
Currency forward contracts									
Sold									
U.S. dollars	933,571	-	382	382	844,103	-	6,267	6,267	
Australian dollars	495,008	-	(761)	(761)	261,739	-	(654)	(654)	
Canadian dollars	136,216	-	18	18	174,715	-	1,659	1,659	
Euro	23,706	-	165	165	58,570	-	(430)	(430)	
Others	111,845	-	269	269	121,898	-	1,905	1,905	
Bought	166,793	-	691	691	227,180	-	3,787	3,787	
U.S. dollars	44,140	-	185	185	23,700	-	38	38	
Australian dollars	28,973	-	148	148	-	-	-	-	
Canadian dollars	-	-	-	-	4,820	-	4	4	
Euro	-	-	-	-	5,490	-	21	21	
Others	15,166	-	36	36	13,389	-	12	12	
Currency options									
Sold									
Call options	-	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-	-
Put options	-	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-	-
Bought	-	-	-	-	-	-	-	-	-
Call options	[-]	-	-	-	[-]	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-	-
Put options	124,015	-	198	(151)	234,240	-	320	(539)	
U.S. dollars	[349]	-	198	(151)	[860]	-	320	(539)	
U.S. dollars	124,015	-	198	(151)	234,240	-	320	(539)	
U.S. dollars	[349]	-	198	(151)	[860]	-	320	(539)	
Currency swaps									
Others									
Sold	-	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-	-
Bought	-	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-	-
Total				416					5,766

Notes:

1. Figures in [] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

(iv) Stock-related Transactions (General Account)

No ending balance as of September 30, 2019 and as of March 31, 2019.

(v) Bond-related Transactions (General Account)

No ending balance as of September 30, 2019 and as of March 31, 2019.

2. Loans (General Account)

(1) Breakdown of Loans (General Account)

(Millions of Yen)

	As of March 31, 2019	As of September 30, 2019
Policy loans	44,272	42,341
Policyholder loans	40,659	38,866
Premium loans	3,612	3,475
Industrial and consumer loans	382,531	345,256
(Loans to borrowers outside Japan)	(2,442)	(2,402)
Loans to corporations	378,396	341,400
(Loans to domestic corporations)	(375,953)	(338,997)
Loans to government, international organizations and government-related organizations	439	445
Loans to local government and public entities	2,530	2,530
Mortgage loans	232	197
Consumer loans	934	683
Others	-	-
Total	426,804	387,598
Subordinated loans	23,446	24,906

(2) Loans by Contractual Maturity Date (General Account)

(Millions of Yen)

	Due in 1 year or less	Due after 1 year to 3 years	Due after 3 years to 5 years	Due after 5 years to 7 years	Due after 7 years to 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2019							
Floating-rate loans	4,681	6,322	6,260	2,293	164	18,057	37,779
Fixed-rate loans	69,864	112,893	68,114	48,283	27,408	18,186	344,752
Total	74,546	119,216	74,375	50,577	27,572	36,243	382,531
As of September 30, 2019							
Floating-rate loans	4,493	10,407	1,019	2,271	164	18,302	36,658
Fixed-rate loans	87,228	82,837	63,283	41,640	14,200	19,407	308,598
Total	91,721	93,245	64,302	43,912	14,365	37,709	345,256

(3) Loans to Domestic Corporations by Corporation Size (General Account)

(Millions of Yen except number of borrowers)

		As of March 31, 2019		As of September 30, 2019	
			Percentage		Percentage
Large corporations	Number of borrowers	83	79.0	83	79.8
	Amount of loans	340,447	90.6	302,349	89.2
Medium-sized corporations	Number of borrowers	1	1.0	-	-
	Amount of loans	25	0.0	-	-
Small-sized corporations	Number of borrowers	21	20.0	21	20.2
	Amount of loans	35,481	9.4	36,647	10.8
Total	Number of borrowers	105	100.0	104	100.0
	Amount of loans	375,953	100.0	338,997	100.0

Notes:

1. Categorization by corporation size is based on the following criteria.
2. Number of borrowers does not equal the number of loan transactions.

Criteria:

1. Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
2. Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
3. Small-sized corporations include all other corporations.

(4) Industrial and Consumer Loans by Industry (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Domestic				
Manufacturing industry	53,092	13.9	51,056	14.8
Food products	300	0.1	270	0.1
Textiles and clothing	-	-	-	-
Wood and wood products	-	-	-	-
Pulp and paper	1,800	0.5	1,800	0.5
Printing	800	0.2	800	0.2
Chemicals	7,729	2.0	7,429	2.2
Oil and coal products	800	0.2	800	0.2
Ceramic, stone and clay products	540	0.1	523	0.2
Steel	12,003	3.1	12,003	3.5
Non-steel metals	20,214	5.3	20,004	5.8
Metal products	-	-	-	-
Machinery	7,139	1.9	6,288	1.8
Electric appliances	1,000	0.3	300	0.1
Transportation equipment	15	0.0	105	0.0
Other manufactured goods	750	0.2	733	0.2
Farming and forestry	-	-	-	-
Fisheries	-	-	-	-
Mining	-	-	-	-
Construction	1,180	0.3	1,155	0.3
Electric, gas, steam and water utilities	8,577	2.2	10,350	3.0
Telecommunications	1,111	0.3	1,111	0.3
Transportation and postal services	41,649	10.9	41,069	11.9
Wholesale	67,310	17.6	57,040	16.5
Retail	1,226	0.3	1,061	0.3
Financial and insurance	130,902	34.2	109,172	31.6
Real estate	22,647	5.9	21,325	6.2
Rental services	42,861	11.2	40,949	11.9
Scientific research, professional and technological services	-	-	-	-
Hospitality	153	0.0	120	0.0
Restaurant and catering	-	-	-	-
Entertainment	7,060	1.8	6,253	1.8
Education, learning support	-	-	-	-
Medical	-	-	-	-
Other services	1,150	0.3	1,308	0.4
Local public entities	-	-	-	-
Individuals	1,166	0.3	880	0.3
Total domestic	380,088	99.4	342,853	99.3
Foreign				
Government	-	-	-	-
Financial institutions	2,442	0.6	2,402	0.7
Commercial and industrial	-	-	-	-
Total foreign	2,442	0.6	2,402	0.7
Total	382,531	100.0	345,256	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Collateral Type (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Secured loans	4,361	1.1	4,838	1.4
Loans secured by securities	3,610	0.9	3,847	1.1
Loans secured by real estate, movable assets and foundations	750	0.2	990	0.3
Loans secured by personal guarantees	-	-	-	-
Guaranteed loans	10,063	2.6	9,823	2.8
Unsecured loans	366,940	95.9	329,714	95.5
Others	1,166	0.3	880	0.3
Total	382,531	100.0	345,256	100.0
Subordinated loans	23,446	6.1	24,906	7.2

3. Foreign Investments (General Account)

(1) Breakdown by Asset Composition (General Account)

(i) Assets Denominated in Foreign Currency (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Foreign bonds	730,543	67.1	915,830	71.6
Foreign stocks	28	0.0	28	0.0
Cash, deposits and other assets	124,453	11.4	143,765	11.2
Subtotal	855,025	78.5	1,059,625	82.8

(ii) Assets Swapped into Yen (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Foreign bonds	-	-	-	-
Cash, deposits and other assets	-	-	-	-
Subtotal	-	-	-	-

(iii) Assets Denominated in Yen (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Loans to borrowers outside Japan	1,000	0.1	1,000	0.1
Foreign bonds and other assets	232,487	21.4	218,619	17.1
Subtotal	233,487	21.5	219,619	17.2

(iv) Total (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
Total foreign investments	1,088,513	100.0	1,279,244	100.0
Foreign real estate	-	-	-	-

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Investments by Region (General Account)

(Millions of Yen)

	As of March 31, 2019							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	306,836	28.4	267,236	24.8	39,600	3.7	-	-
Europe	443,892	41.1	438,223	40.6	5,669	0.5	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	235,497	21.8	95,674	8.9	139,822	13.0	2,442	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	92,598	8.6	92,598	8.6	-	-	-	-
Total	1,078,849	100.0	893,733	82.8	185,115	17.2	2,442	100.0

(Millions of Yen)

	As of September 30, 2019							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	435,645	34.3	392,928	30.9	42,716	3.4	-	-
Europe	480,961	37.9	477,034	37.6	3,927	0.3	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	239,648	18.9	95,704	7.5	143,943	11.3	2,402	100.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	113,445	8.9	113,445	8.9	-	-	-	-
Total	1,269,723	100.0	1,079,112	85.0	190,610	15.0	2,402	100.0

Note: Categorization of region is based on location of issuers or borrowers.

(Reference)

The following tables set forth the amounts of foreign investments based on the location of the issuers or borrowers, or types of investments on which substantial risks exist as of the dates indicated.

(Millions of Yen)

	As of March 31, 2019							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	301,305	27.9	267,236	24.8	34,068	3.2	-	-
Europe (sovereign bonds)	198,674	18.4	198,674	18.4	-	-	-	-
Europe (government affiliated financial institutions and corporates)	171,548	15.9	171,548	15.9	-	-	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	445	0.0	445	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	92,598	8.6	92,598	8.6	-	-	-	-
Reverse dual currency bonds	155,000	14.4	155,000	14.4	-	-	-	-
Other securities and loans	159,253	14.8	8,229	0.8	151,023	14.0	2,442	100.0
Total	1,078,849	100.0	893,733	82.8	185,115	17.2	2,442	100.0

(Millions of Yen)

	As of September 30, 2019							
	Foreign securities						Loans to borrowers outside Japan	
			Foreign bonds		Foreign stocks and other foreign securities			
Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage	
North America	427,925	33.7	392,928	30.9	34,997	2.8	-	-
Europe (sovereign bonds)	197,501	15.6	197,501	15.6	-	-	-	-
Europe (government affiliated financial institutions and corporates)	211,533	16.7	211,533	16.7	-	-	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	23	0.0	-	-	23	0.0	-	-
Latin America	452	0.0	452	0.0	-	-	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	113,445	8.9	113,445	8.9	-	-	-	-
Reverse dual currency bonds	155,000	12.2	155,000	12.2	-	-	-	-
Other securities and loans	163,842	12.9	8,252	0.6	155,590	12.3	2,402	100.0
Total	1,269,723	100.0	1,079,112	85.0	190,610	15.0	2,402	100.0

Notes:

- 1.Reverse dual currency bonds are repackaged bonds, whose underlying assets are Japanese Government Bonds.
- 2.Other securities and loans consists of preferred securities issued by funding subsidiaries of large Japanese banking entities, mutual funds, hedge funds and others.

(3) Foreign Currency-denominated Assets by Currency (General Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
U.S. dollars	408,300	47.8	519,804	49.1
Australian dollars	121,331	14.2	144,152	13.6
Euro	113,121	13.2	120,725	11.4
Polish zloty	83,881	9.8	81,266	7.7
New Zealand dollars	58,802	6.9	80,848	7.6
Canadian dollars	42,126	4.9	62,563	5.9
Swedish krona	27,439	3.2	50,243	4.7
Other currencies	21	0.0	20	0.0
Total	855,025	100.0	1,059,625	100.0

(Reference)

The following table sets forth the amounts and percentage of foreign currency-denominated assets which include assets other than foreign investments (mainly foreign currency-denominated domestic bonds) in general account.

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Percentage	Amount	Percentage
U.S. dollars	735,852	60.7	823,772	59.2
Australian dollars	149,714	12.4	171,900	12.3
Euro	114,296	9.4	121,863	8.8
Polish zloty	83,881	6.9	81,266	5.8
New Zealand dollars	58,802	4.9	80,848	5.8
Canadian dollars	42,126	3.5	62,563	4.5
Swedish krona	27,439	2.3	50,243	3.6
Other currencies	21	0.0	20	0.0
Total	1,212,135	100.0	1,392,479	100.0

II. Separate Account

1. Individual Variable Insurance (Separate Account)

(1) Fair Value Information on Securities (Separate Account)

(i) Net Valuation Gains/Losses on Trading Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	25,410	(194)	24,853	81

Note: Net valuation gains(losses) include reversal of gains(losses) on valuation of securities from the previous fiscal year.

(ii) Breakdown of Securities (Separate Account)

(Millions of Yen)

	As of March 31, 2019	As of September 30, 2019
	Amount	Amount
Domestic bonds	5,326	5,925
Domestic stocks	9,265	8,405
Foreign securities	10,819	10,522
Foreign bonds	4,032	3,846
Foreign stocks and other foreign securities	6,786	6,675
Other securities	-	-
Total	25,410	24,853

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

(2) Fair Value Information on Derivative Transactions (Separate Account)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Separate Account)

(Millions of Yen)

As of March 31, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	-	(0)
Total	-	(0)	-	-	-	(0)

Note:

Gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)

As of September 30, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note:

Gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Interest-related Transactions (Separate Account)

No ending balance as of September 30, 2019 and as of March 31, 2019.

(iii) Currency-related Transactions (Separate Account)

(Millions of Yen)

	As of March 31, 2019				As of September 30, 2019			
	Notional amount/ contract value		Fair value	Gains/ losses	Notional amount/ contract value		Fair value	Gains/ losses
		over 1 year				over 1 year		
Over the counter								
Currency forward contracts								
Sold	0	-	(0)	(0)	-	-	-	-
Swedish krona	0	-	(0)	(0)	-	-	-	-
Total				(0)				-

Note:

Gains/losses represent the fair value for currency forward contracts.

(iv) Stock-related Transactions (Separate Account)

No ending balance as of September 30, 2019 and as of March 31, 2019.

(v) Bond-related Transactions (Separate Account)

No ending balance as of September 30, 2019 and as of March 31, 2019.

2. Individual Variable Annuities (Separate Account)

The Company does not have individual variable annuity contracts in force.

III. Company Total of General Account and Separate Account

1. Asset Composition (Company Total)

(Millions of Yen)

	As of September 30, 2019		
	General account	Separate account	Total
Cash, deposits and call loans	140,014	1,907	141,921
Money held in trust	-	-	-
Domestic bonds	2,736,238	5,925	2,742,163
Domestic stocks	325,180	8,405	333,585
Foreign securities	1,269,723	10,522	1,280,245
Loans	387,598	-	387,598
Real estate	379,551	-	379,551
Total assets	5,428,735	27,464	5,456,215
Foreign currency-denominated assets	1,392,479	10,578	1,403,057

2. Fair Value Information on Securities (Company Total)

(1) Fair Value Information on Securities (Company Total)

(i) Net Valuation Gains/Losses on Trading Securities (Company Total)

(Millions of Yen)

	As of March 31, 2019		As of September 30, 2019	
	Amount	Net valuation gains(losses) included in the statements of income	Amount	Net valuation gains(losses) included in the statements of income
Trading securities	25,410	(194)	24,853	81

(ii) Fair Value Information on Securities (with fair value, other than trading securities) (Company Total)

(Millions of Yen)

	As of March 31, 2019					As of September 30, 2019				
	Book value	Fair value	Gains/losses			Book value	Fair value	Gains/losses		
			Gains	Losses				Gains	Losses	
Held-to-maturity debt securities	344,812	391,680	46,867	46,872	(5)	340,056	389,255	49,198	49,202	(4)
Policy-reserve-matching bonds	2,074,484	2,407,849	333,364	335,418	(2,053)	2,054,854	2,411,262	356,408	356,490	(81)
Stocks of subsidiaries	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,682,582	1,811,255	128,673	175,552	(46,878)	1,850,939	2,025,362	174,422	220,817	(46,395)
Domestic bonds	530,817	534,228	3,410	10,624	(7,213)	514,030	523,496	9,466	15,668	(6,202)
Domestic stocks	160,295	291,232	130,937	142,919	(11,982)	170,450	304,731	134,281	149,038	(14,756)
Foreign securities	916,943	913,737	(3,205)	21,317	(24,523)	1,082,816	1,114,612	31,795	53,807	(22,011)
Foreign bonds	736,455	738,633	2,177	20,629	(18,452)	888,136	924,012	35,876	51,310	(15,434)
Foreign stocks and other foreign securities	180,487	175,104	(5,383)	688	(6,071)	194,679	190,599	(4,080)	2,497	(6,577)
Other securities	73,912	71,411	(2,501)	657	(3,159)	83,073	81,900	(1,172)	2,252	(3,424)
Monetary claims bought	613	645	32	32	-	570	621	51	51	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,101,879	4,610,785	508,906	557,843	(48,937)	4,245,850	4,825,880	580,029	626,511	(46,481)
Domestic bonds	2,766,675	3,114,133	347,458	356,731	(9,272)	2,726,771	3,103,536	376,764	383,053	(6,288)
Domestic stocks	160,295	291,232	130,937	142,919	(11,982)	170,450	304,731	134,281	149,038	(14,756)
Foreign securities	1,072,043	1,101,869	29,826	54,349	(24,523)	1,237,916	1,304,785	66,869	88,880	(22,011)
Foreign bonds	891,556	926,765	35,209	53,661	(18,452)	1,043,236	1,114,186	70,949	86,383	(15,434)
Foreign stocks and other foreign securities	180,487	175,104	(5,383)	688	(6,071)	194,679	190,599	(4,080)	2,497	(6,577)
Other securities	73,912	71,411	(2,501)	657	(3,159)	83,073	81,900	(1,172)	2,252	(3,424)
Monetary claims bought	28,952	32,137	3,185	3,185	-	27,639	30,926	3,286	3,286	-
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Note: The table above includes assets which are considered appropriate to deem as securities under the Financial Instruments and Exchange Act.

*Book value of securities without fair value is as follows:

(Millions of Yen)

	As of March 31, 2019	As of September 30, 2019
Held-to-maturity debt securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries	6,649	6,694
Available-for-sale securities	23,829	13,767
Unlisted domestic stocks (except over-the-counter stocks)	13,817	13,754
Unlisted foreign stocks (except over-the-counter stocks)	10,012	12
Unlisted foreign bonds	-	-
Others	-	-
Total	30,479	20,461

○Held-to-maturity Debt Securities

(Millions of Yen)

	As of March 31, 2019			As of September 30, 2019		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Held-to-maturity debt securities with unrealized gains	341,503	388,376	46,872	338,448	387,650	49,202
Domestic bonds	158,064	168,752	10,687	156,279	167,173	10,894
Foreign securities	155,100	188,131	33,031	155,100	190,173	35,073
Monetary claims bought	28,339	31,492	3,153	27,069	30,304	3,235
Others	-	-	-	-	-	-
Held-to-maturity debt securities with unrealized losses	3,309	3,303	(5)	1,608	1,604	(4)
Domestic bonds	3,309	3,303	(5)	1,608	1,604	(4)
Foreign securities	-	-	-	-	-	-
Monetary claims bought	-	-	-	-	-	-
Others	-	-	-	-	-	-

○Policy-reserve-matching Bonds

(Millions of Yen)

	As of March 31, 2019			As of September 30, 2019		
	Balance sheet amount	Fair value	Gains/losses	Balance sheet amount	Fair value	Gains/losses
Policy-reserve-matching bonds with unrealized gains	2,007,121	2,342,540	335,418	2,045,301	2,401,791	356,490
Domestic bonds	2,007,121	2,342,540	335,418	2,045,301	2,401,791	356,490
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-
Policy-reserve-matching bonds with unrealized losses	67,362	65,308	(2,053)	9,552	9,470	(81)
Domestic bonds	67,362	65,308	(2,053)	9,552	9,470	(81)
Foreign securities	-	-	-	-	-	-
Others	-	-	-	-	-	-

○Marketable Available-for-sale Securities

(Millions of Yen)

	As of March 31, 2019			As of September 30, 2019		
	Book value	Balance sheet amount	Gains/losses	Book value	Balance sheet amount	Gains/losses
Marketable available-for-sale securities with unrealized gains	955,292	1,130,844	175,552	1,218,121	1,438,939	220,817
Domestic bonds	298,951	309,575	10,624	376,846	392,515	15,668
Domestic stocks	108,481	251,401	142,919	116,914	265,952	149,038
Foreign securities	530,783	552,101	21,317	685,350	739,158	53,807
Other securities	16,463	17,121	657	38,439	40,691	2,252
Monetary claims bought	613	645	32	570	621	51
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-
Marketable available-for-sale securities with unrealized losses	727,289	680,411	(46,878)	632,818	586,423	(46,395)
Domestic bonds	231,866	224,652	(7,213)	137,183	130,981	(6,202)
Domestic stocks	51,814	39,831	(11,982)	53,535	38,778	(14,756)
Foreign securities	386,160	361,636	(24,523)	397,465	375,453	(22,011)
Other securities	57,449	54,290	(3,159)	44,633	41,209	(3,424)
Monetary claims bought	-	-	-	-	-	-
Negotiable certificates of deposit	-	-	-	-	-	-
Others	-	-	-	-	-	-

(2) Fair Value Information on Derivative Transactions (Company Total)

(i) Gains and Losses on Derivatives (Hedge Accounting Applied and Hedge Accounting Not Applied) (Company Total)

(Millions of Yen)						
As of March 31, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	194	-	-	-	194
Hedge accounting not applied	-	221	-	-	-	221
Total	-	416	-	-	-	416

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 194 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(Millions of Yen)						
As of September 30, 2019	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	4,762	-	-	-	4,762
Hedge accounting not applied	-	1,003	-	-	-	1,003
Total	-	5,766	-	-	-	5,766

Note:

Gains/losses on derivative financial instruments with fair value hedge accounting applied (currency-related, gain of 4,762 million yen) and gains/losses on derivative financial instruments with hedge accounting not applied are reported in the statements of income.

(ii) Hedge Accounting Not Applied (Company Total)

① Interest-related Transactions (Company Total)

No ending balance as of September 30, 2019 and as of March 31, 2019.

② Currency-related Transactions (Company Total)

	As of March 31, 2019				As of September 30, 2019			
	Notional amount/ contract value	Fair value	Gains/ losses		Notional amount/ contract value	Fair value	Gains/ losses	
Over the counter								
Currency forward contracts								
Sold	83,495	-	36	36	56,006	-	965	965
U.S. dollars	83,398	-	37	37	31,214	-	8	8
Australian dollars	13	-	(0)	(0)	4,997	-	159	159
Canadian dollars	83	-	(0)	(0)	5,620	-	25	25
Euro	-	-	-	-	-	-	-	-
Others	0	-	(0)	(0)	14,174	-	772	772
Bought	44,140	-	185	185	23,700	-	38	38
U.S. dollars	28,973	-	148	148	-	-	-	-
Australian dollars	-	-	-	-	4,820	-	4	4
Canadian dollars	-	-	-	-	5,490	-	21	21
Euro	-	-	-	-	-	-	-	-
Others	15,166	-	36	36	13,389	-	12	12
Currency options								
Sold								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Bought								
Call options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Put options	-	-	-	-	-	-	-	-
U.S. dollars	[-]	-	-	-	[-]	-	-	-
Currency swaps								
Others								
Sold	-	-	-	-	-	-	-	-
Bought	[-]	-	-	-	[-]	-	-	-
Total				221				1,003

Notes:

1. Figures in [] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

③Stock-related Transactions (Company Total)

No ending balance as of September 30, 2019 and as of March 31, 2019.

④Bond-related Transactions (Company Total)

No ending balance as of September 30, 2019 and as of March 31, 2019.

(iii) Hedge Accounting Applied (Company Total)

① Interest-related Transactions (Company Total)

No ending balance as of September 30, 2019 and as of March 31, 2019.

② Currency-related Transactions (Company Total)

(Millions of Yen)

Method of hedge accounting		As of March 31, 2019				As of September 30, 2019					
		Hedged items	Notional amount/ contract value		Fair value	Gains/ losses	Hedged items	Notional amount/ contract value		Fair value	Gains/ losses
				over 1 year					over 1 year		
Fair value hedge	Currency forward contracts										
	Sold		850,075	-	346	346		788,097	-	5,302	5,302
	U.S. dollars		411,610	-	(799)	(799)		230,524	-	(662)	(662)
	Australian dollars	Foreign- denominated bonds	136,203	-	18	18	Foreign- denominated bonds	169,717	-	1,499	1,499
	Canadian dollars		23,622	-	166	166		52,949	-	(455)	(455)
	Euro		111,845	-	269	269		121,898	-	1,905	1,905
	Others		166,793	-	691	691		213,006	-	3,015	3,015
	Bought		-	-	-	-		-	-	-	-
	U.S. dollars		-	-	-	-		-	-	-	-
	Australian dollars		-	-	-	-		-	-	-	-
	Canadian dollars		-	-	-	-		-	-	-	-
	Euro		-	-	-	-		-	-	-	-
	Others		-	-	-	-		-	-	-	-
	Currency options										
	Sold										
	Call options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Put options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Bought		-	-	-	-		-	-	-	-
	Call options		-	-	-	-		-	-	-	-
	U.S. dollars		[-]	-	-	-		[-]	-	-	-
	Put options		124,015	-	198	(151)		234,240	-	320	(539)
U.S. dollars		[349]	-	198	(151)		[860]	-	320	(539)	
Currency swaps		-	-	-	-		-	-	-	-	
Others		-	-	-	-		-	-	-	-	
Sold		-	-	-	-		-	-	-	-	
Bought		[-]	-	-	-		[-]	-	-	-	
Total					194					4,762	

Notes:

1. Figures in [] are option premiums.

2. Gains/losses represent the fair value for currency forward contracts and difference between option premiums and fair value for currency options.

3. Assets and liabilities which are denominated in foreign currencies but have fixed settlement amounts in yen under currency-related derivative transactions are reported in yen amounts in the balance sheets and those currency-related derivative transactions are excluded from the table above.

③ Stock-related Transactions (Company Total)

No ending balance as of September 30, 2019 and as of March 31, 2019.

④ Bond-related Transactions (Company Total)

No ending balance as of September 30, 2019 and as of March 31, 2019.

IV. Breakdown of Allowance for Possible Loan Losses

(Millions of Yen)

	As of March 31, 2019	As of September 30, 2019	Changes
Allowance for possible loan losses	375	350	(25)
General allowance for possible loan losses	48	48	(0)
Specific allowance for possible loan losses	327	302	(25)
Allowance for specified overseas loans	-	-	-

V. Policy Reserves Accumulation Method and Ratio for Individual Insurance and Annuities

		As of September 30, 2018	As of September 30, 2019	As of March 31, 2019
Accumulation method	Policies subject to the standard policy reserves	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996	Method prescribed by the Ministry of Finance Public Notice No.48, 1996
	Policies not subject to the standard policy reserves	Net level premium method	Net level premium method	Net level premium method
	Accumulation ratio (excluding contingency reserve)	100.0%	100.0%	100.0%

Notes:

1.The accumulation method and ratio apply to policy reserves for individual insurance and individual annuities.

The table above excludes policy reserves for group insurance and group annuities because these policies are not subject to accumulation method under the Ministry of Finance Public Notice No.48, 1996.

2.The accumulation ratio for policies subject to the standard policy reserves is calculated using a method prescribed by the Ministry of Finance Public Notice No.48, 1996.

The accumulation ratio for policies not subject to the standard policy reserves represents the ratio for premium reserve calculated using the net level premium method and unearned premium reserve.